



NEW ZEALAND'S GLOBAL LINKS

**FOREIGN OWNERSHIP
AND THE STATUS OF
NEW ZEALAND'S
NET INTERNATIONAL
INVESTMENT**

COMPENDIUM OF TABLES

BRYCE WILKINSON

**THE
NEW ZEALAND
INITIATIVE**

Link**GDP**

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GDP(E) Time Series for Tables

As at 24-Oct-12

Years Ended March	
SNDA.SG02NAC00B15	1990 OYB

Annual: Current Prices: Expenditure on gross domestic product

Years Ended March	Units:	\$(m)	\$(m)	\$(m)
	Frequency:	Annual	Annual	Annual
	Last modified:	24-Oct-12	As published	Linked
1947			861	914
1948			976	1,036
1949			990	1,051
1950			1,107	1,175
1951			1,408	1,495
1952			1,459	1,549
1953			1,528	1,622
1954			1,690	1,794
1955			1,877	1,992
1956			1,979	2,101
1957			2,078	2,206
1958			2,225	2,362
1959			2,321	2,464
1960			2,482	2,635
1961			2,687	2,852
1962			2,783	2,954
1963			2,999	3,183
1964			3,273	3,474
1965			3,589	3,810
1966			3,877	4,115
1967			4,039	4,287
1968			4,183	4,440
1969			4,436	4,709
1970			4,907	5,209
1971			5,609	5,954
1972		6,927	6,526	6,927
1973		8,003	7,617	
1974		9,261	8,813	
1975		10,082	9,578	
1976		11,357	11,152	
1977		13,796	13,189	
1978		15,444		
1979		17,547		
1980		20,221		
1981		23,590		
1982		28,487		
1983		32,742		
1984		36,494		
1985		41,407		
1986		47,786		
1987		56,751		
1988		63,741		
1989		69,138		
1990		73,083		
1991		74,515		
1992		74,351		
1993		76,613		
1994		82,759		
1995		88,623		
1996		94,561		
1997		99,289		
1998		103,004		
1999		104,890		
2000		111,202		
2001		117,540		

Quarterly GDP	
SNDQ.SG02NSC00B15	SNDQ.SG02NAC00B15

Seas Adj: Current
Prices: Expenditure on gross domestic product
Actual: Current Prices: Expenditure on gross domestic product

Description:	Units:	\$(m) sa	\$(m)
	Frequency:	Quarterly	Quarterly
	Last modified:	24-Oct-12	24-Oct-12
Jun-1987		15,522	15,160
Sep-1987		15,658	15,417
Dec-1987		16,003	16,576
Mar-1988		16,539	16,588
Jun-1988		16,520	16,183
Sep-1988		17,448	17,061
Dec-1988		17,425	18,122
Mar-1989		17,713	17,771
Jun-1989		18,175	17,835
Sep-1989		17,638	17,135
Dec-1989		18,526	19,353
Mar-1990		18,703	18,760
Jun-1990		18,482	18,249
Sep-1990		18,758	18,006
Dec-1990		19,030	19,953
Mar-1991		18,220	18,307
Jun-1991		18,310	18,155
Sep-1991		18,565	17,654
Dec-1991		18,616	19,588
Mar-1992		18,857	18,954
Jun-1992		19,091	19,025
Sep-1992		18,576	17,524
Dec-1992		19,049	20,076
Mar-1993		19,862	19,988
Jun-1993		20,064	20,044
Sep-1993		20,578	19,326
Dec-1993		20,716	21,861
Mar-1994		21,396	21,528
Jun-1994		21,599	21,598
Sep-1994		21,871	20,532
Dec-1994		22,398	23,659
Mar-1995		22,704	22,834
Jun-1995		23,197	23,165
Sep-1995		23,379	21,981
Dec-1995		23,803	25,182
Mar-1996		24,159	24,234
Jun-1996		24,480	24,397
Sep-1996		24,996	23,576
Dec-1996		25,040	26,515
Mar-1997		24,773	24,800
Jun-1997		25,643	25,502
Sep-1997		25,945	24,541
Dec-1997		25,696	27,232
Mar-1998		25,737	25,728
Jun-1998		25,732	25,546
Sep-1998		25,950	24,601
Dec-1998		26,560	28,147
Mar-1999		26,589	26,596
Jun-1999		27,143	26,878
Sep-1999		27,640	26,267
Dec-1999		27,775	29,430
Mar-2000		28,600	28,628
Jun-2000		28,569	28,233
Sep-2000		29,009	27,631
Dec-2000		29,837	31,548

GDP(E) Time Series for Tables

As at 24-Oct-12

Years Ended March	
SNDA.SG02NAC00B15	1990 OYB

Annual: Current Prices: Expenditure on gross domestic product

Years Ended March				
<i>Units:</i>		\$(m)	\$(m)	\$(m)
<i>Frequency:</i>	Annual		Annual	Annual
<i>Last modified:</i>	24-Oct-12	As published	Linked	
2002	126,355			
2003	132,847			
2004	142,046			
2005	152,079			
2006	160,582			
2007	168,768			
2008	182,966			
2009	184,298			
2010	187,060			
2011	195,899			
2012	202,504			

Quarterly GDP	
SNDQ.SG02NSC00B15	SNDQ.SG02NAC00B15

Seas Adj: Current
Prices: Expenditure on gross domestic product Actual: Current Prices: Expenditure on gross domestic product

Description:			
<i>Units:</i>		\$(m) sa	\$(m)
<i>Frequency:</i>	Quarterly		Quarterly
<i>Last modified:</i>	24-Oct-12		24-Oct-12
Mar-2001	30,049		30,128
Jun-2001	31,083		30,648
Sep-2001	30,932		29,557
Dec-2001	31,969		33,740
Mar-2002	32,315		32,410
Jun-2002	32,414		31,930
Sep-2002	33,150		31,784
Dec-2002	33,346		35,086
Mar-2003	33,939		34,047
Jun-2003	34,214		33,695
Sep-2003	35,094		33,741
Dec-2003	35,895		37,694
Mar-2004	36,852		36,916
Jun-2004	37,391		36,887
Sep-2004	37,945		36,480
Dec-2004	38,320		40,204
Mar-2005	38,460		38,508
Jun-2005	39,536		39,093
Sep-2005	40,316		38,752
Dec-2005	40,075		42,061
Mar-2006	40,657		40,675
Jun-2006	41,160		40,799
Sep-2006	41,682		39,934
Dec-2006	42,725		44,857
Mar-2007	43,119		43,178
Jun-2007	44,501		44,144
Sep-2007	45,263		43,232
Dec-2007	46,297		48,656
Mar-2008	46,778		46,934
Jun-2008	46,366		45,948
Sep-2008	46,101		43,953
Dec-2008	45,958		48,329
Mar-2009	45,792		46,069
Jun-2009	46,305		45,781
Sep-2009	46,258		44,062
Dec-2009	46,533		48,986
Mar-2010	47,873		48,231
Jun-2010	47,910		47,267
Sep-2010	48,621		46,331
Dec-2010	49,570		52,192
Mar-2011	49,677		50,109
Jun-2011	49,813		49,067
Sep-2011	50,770		48,394
Dec-2011	50,846		53,548
Mar-2012	51,033		51,496
Jun-2012	51,936		51,113

Table AF1 Balances on current account in the BoP, 1951–96—\$ million

Years Ended March	(1) = (2)-(3)	(2)	(3)	(4) = (5)-(6)	(5)	(6)	(7)=(1)+(4)	(8) = (9)-(10)	(9)	(10)	(11) = (7)+(8)	(12)
	BOP: Balance on Goods & Services BOPA.S4AC3A & AC3B1 \$(m)	BOP: Exports of Goods (fob) & Services BOPA.S4AC1A 1 & C1A2 \$(m)	BOP: Imports of Goods (fob) & Services BOPA.S4AD1A1 & D1A2 \$(m)	BOP: Balance on Current Transfers BOPA.S4AC3B3 \$(m)	BOP: Inflow of Current Transfers BOPA.S4AC1B \$(m)	BOP: Outflow of Current Transfers BOPA.S4AD1B \$(m)	Sum of Foregoing Balances \$(m)	BOP: Balance on Investment Income BOPA.S4AC3B2 \$(m)	BOP: Income from NZ Investment Abroad: Total BOPA.S4AC1A3 \$(m)	BOP: Income from Foreign Investment in NZ: Total BOPA.S4AD1A3 \$(m)	BOP: Balance on Current Account BOPA.S4AC3 \$(m)	Annual: Current Prices: Expenditure on gross domestic product (1) SNDA.SG02NAC00B1 5 \$(m)
1951	75	428	353	-6	9	15	69	-12	10	22	56	1,408
1952	-50	526	576	1	15	14	-49	-13	11	24	-61	1,459
1953	2	515	514	0	14	14	2	-11	14	25	-9	1,528
1954	85	524	440	-4	12	16	81	-9	20	29	72	1,690
1955	-49	505	554	-6	13	19	-55	-16	17	33	-72	1,877
1956	-42	565	607	-4	14	18	-46	-14	18	32	-60	1,979
1957	-6	596	603	-4	16	20	-10	-17	18	35	-28	2,078
1958	-70	593	663	-4	17	21	-74	-17	17	34	-90	2,225
1959	-8	576	584	-7	15	22	-15	-24	17	41	-39	2,321
1960	108	671	562	-6	18	24	102	-19	19	38	81	2,482
1961	-62	628	690	-8	18	26	-70	-37	19	56	-109	2,687
1962	-71	631	702	-7	21	28	-78	-31	16	47	-112	2,783
1963	11	670	659	-7	22	29	4	-46	18	64	-46	2,999
1964	22	789	767	-8	23	31	14	-42	21	63	-30	3,273
1965	34	838	803	-8	27	35	26	-59	24	83	-37	3,589
1966	-107	831	938	-19	24	43	-126	-58	27	85	-186	3,877
1967	-84	879	963	-20	28	48	-104	-69	24	93	-173	4,039
1968	-35	838	873	-17	32	49	-52	-59	25	84	-110	4,183
1969	118	1,085	967	-10	38	48	108	-84	34	118	25	4,436
1970	123	1,252	1,129	-12	38	50	111	-101	38	139	12	4,907
1971	-137	1,283	1,420	-8	48	56	-145	-77	49	126	-227	5,609
1972	51	1,535	1,485	30	83	53	81	-79	49	128	2	6,927
1973	234	1,917	1,683	43	104	61	277	-125	63	188	153	8,003
1974	8	2,198	2,192	45	123	78	53	-135	91	226	-84	9,261
1975	-1,256	2,073	3,325	20	125	105	-1,236	-132	87	219	-1,367	10,082
1976	-799	2,617	3,416	25	144	119	-774	-244	89	333	-1,017	11,357
1977	-371	3,710	4,081	9	142	133	-362	-423	103	526	-786	13,796
1978	-265	4,072	4,336	18	163	145	-247	-447	124	571	-694	15,444
1979	114	4,701	4,586	-18	167	185	96	-566	110	676	-471	17,547
1980	-341	5,897	6,238	25	224	199	-316	-508	128	636	-825	20,221
1981	-287	6,902	7,189	56	301	245	-231	-592	166	758	-823	23,590
1982	-924	8,140	9,064	49	343	294	-875	-753	285	1,038	-1,628	28,487
1983	-1,048	9,123	10,171	118	413	295	-930	-983	309	1,292	-1,914	32,742
1984	-554	10,372	10,924	117	458	341	-437	-1,485	324	1,809	-1,923	36,494
1985	-1,314	13,035	14,228	164	504	340	-1,150	-2,209	418	2,627	-3,358	41,407
1986	-1,365	13,777	15,143	124	549	425	-1,241	-2,810	570	3,380	-4,049	47,786
1987	-118	14,958	15,076	201	656	455	83	-2,909	817	3,726	-2,824	56,751
1988	963	16,452	15,488	142	717	575	1,105	-3,475	1,040	4,515	-2,370	63,741
1989	2,355	17,811	15,455	185	878	693	2,540	-3,097	838	3,935	-559	69,138
1990	42	18,941	18,900	442	1,172	730	484	-3,298	773	4,071	-2,814	73,083
1991	116	19,723	19,606	659	1,468	809	775	-2,735	1,302	4,037	-1,958	74,515
1992	2,154	21,450	19,295	741	1,644	904	2,895	-4,775	-405	4,370	-1,882	74,351
1993	1,706	23,651	21,945	907	1,812	905	2,613	-4,703	-635	4,067	-2,090	76,613
1994	2,237	25,045	22,808	1,470	2,396	926	3,707	-5,752	-84	5,668	-2,045	82,759
1995	1,500	26,931	25,430	1,811	2,970	1,159	3,311	-5,955	623	6,579	-2,644	88,623
1996	687	27,199	26,513	2,389	3,629	1,241	3,076	-6,000	1,463	7,463	-2,924	94,561

Table AF2 Balances on current account in the BoP, 1951–96—% of GDP

Years Ended March	(1) = (2)-(3) BOP: Balance on Goods & Services BOPA.S4AC 3A & AC3B1 % GDP	(2) BOP: Exports of Goods (fob) & Services BOPA.S4AC 1A1 & CIA2 % GDP	(3) BOP: Imports of Goods (fob) & Services BOPA.S4AD 1A1 & D1A2 % GDP	(4) = (5)-(6) BOP: Balance on Current Transfers BOPA.S4AC3B 3 % GDP	(5) BOP: Inflow of Current Transfers BOPA.S4AC1B % GDP	(6) BOP: Outflow of Current Transfers BOPA.S4AD1 B % GDP	(7)=(1)+(4) Sum of Foregoing Balances % GDP	(8) = (9)-(10) BOP: Balance on Investment Income BOPA.S4AC3B2 % GDP	(9) BOP: Income from NZ Investment Abroad: Total BOPA.S4AC1A 3 % GDP	(10) BOP: Income from Foreign Investment in NZ: Total BOPA.S4AD1A 3 % GDP	(11) = (7)+(8) BOP: Balance on Current Account BOPA.S4AC3 % GDP
1951	5.3%	30.4%	25.1%	-0.4%	0.6%	1.1%	4.9%	-0.9%	0.7%	1.6%	4.0%
1952	-3.4%	36.1%	39.5%	0.1%	1.0%	1.0%	-3.4%	-0.9%	0.8%	1.6%	-4.2%
1953	0.1%	33.7%	33.6%	0.0%	0.9%	0.9%	0.1%	-0.7%	0.9%	1.6%	-0.6%
1954	5.0%	31.0%	26.0%	-0.2%	0.7%	0.9%	4.8%	-0.5%	1.2%	1.7%	4.3%
1955	-2.6%	26.9%	29.5%	-0.3%	0.7%	1.0%	-2.9%	-0.9%	0.9%	1.8%	-3.8%
1956	-2.1%	28.5%	30.7%	-0.2%	0.7%	0.9%	-2.3%	-0.7%	0.9%	1.6%	-3.0%
1957	-0.3%	28.7%	29.0%	-0.2%	0.8%	1.0%	-0.5%	-0.8%	0.9%	1.7%	-1.3%
1958	-3.1%	26.7%	29.8%	-0.2%	0.8%	0.9%	-3.3%	-0.8%	0.8%	1.5%	-4.0%
1959	-0.3%	24.8%	25.2%	-0.3%	0.6%	0.9%	-0.6%	-1.0%	0.7%	1.8%	-1.7%
1960	4.4%	27.0%	22.6%	-0.2%	0.7%	1.0%	4.1%	-0.8%	0.8%	1.5%	3.3%
1961	-2.3%	23.4%	25.7%	-0.3%	0.7%	1.0%	-2.6%	-1.4%	0.7%	2.1%	-4.1%
1962	-2.6%	22.7%	25.2%	-0.3%	0.8%	1.0%	-2.8%	-1.1%	0.6%	1.7%	-4.0%
1963	0.4%	22.3%	22.0%	-0.2%	0.7%	1.0%	0.1%	-1.5%	0.6%	2.1%	-1.5%
1964	0.7%	24.1%	23.4%	-0.2%	0.7%	0.9%	0.4%	-1.3%	0.6%	1.9%	-0.9%
1965	0.9%	23.3%	22.4%	-0.2%	0.8%	1.0%	0.7%	-1.6%	0.7%	2.3%	-1.0%
1966	-2.8%	21.4%	24.2%	-0.5%	0.6%	1.1%	-3.2%	-1.5%	0.7%	2.2%	-4.8%
1967	-2.1%	21.8%	23.8%	-0.5%	0.7%	1.2%	-2.6%	-1.7%	0.6%	2.3%	-4.3%
1968	-0.8%	20.0%	20.9%	-0.4%	0.8%	1.2%	-1.2%	-1.4%	0.6%	2.0%	-2.6%
1969	2.7%	24.5%	21.8%	-0.2%	0.9%	1.1%	2.4%	-1.9%	0.8%	2.7%	0.6%
1970	2.5%	25.5%	23.0%	-0.2%	0.8%	1.0%	2.3%	-2.1%	0.8%	2.8%	0.2%
1971	-2.4%	22.9%	25.3%	-0.1%	0.9%	1.0%	-2.6%	-1.4%	0.9%	2.2%	-4.0%
1972	0.7%	22.2%	21.4%	0.4%	1.2%	0.8%	1.2%	-1.1%	0.7%	1.8%	0.0%
1973	2.9%	24.0%	21.0%	0.5%	1.3%	0.8%	3.5%	-1.6%	0.8%	2.3%	1.9%
1974	0.1%	23.7%	23.7%	0.5%	1.3%	0.8%	0.6%	-1.5%	1.0%	2.4%	-0.9%
1975	-12.5%	20.6%	33.0%	0.2%	1.2%	1.0%	-12.3%	-1.3%	0.9%	2.2%	-13.6%
1976	-7.0%	23.0%	30.1%	0.2%	1.3%	1.0%	-6.8%	-2.1%	0.8%	2.9%	-9.0%
1977	-2.7%	26.9%	29.6%	0.1%	1.0%	1.0%	-2.6%	-3.1%	0.7%	3.8%	-5.7%
1978	-1.7%	26.4%	28.1%	0.1%	1.1%	0.9%	-1.6%	-2.9%	0.8%	3.7%	-4.5%
1979	0.6%	26.8%	26.1%	-0.1%	1.0%	1.1%	0.5%	-3.2%	0.6%	3.9%	-2.7%
1980	-1.7%	29.2%	30.8%	0.1%	1.1%	1.0%	-1.6%	-2.5%	0.6%	3.1%	-4.1%
1981	-1.2%	29.3%	30.5%	0.2%	1.3%	1.0%	-1.0%	-2.5%	0.7%	3.2%	-3.5%
1982	-3.2%	28.6%	31.8%	0.2%	1.2%	1.0%	-3.1%	-2.6%	1.0%	3.6%	-5.7%
1983	-3.2%	27.9%	31.1%	0.4%	1.3%	0.9%	-2.8%	-3.0%	0.9%	3.9%	-5.8%
1984	-1.5%	28.4%	29.9%	0.3%	1.3%	0.9%	-1.2%	-4.1%	0.9%	5.0%	-5.3%
1985	-3.2%	31.5%	34.4%	0.4%	1.2%	0.8%	-2.8%	-5.3%	1.0%	6.3%	-8.1%
1986	-2.9%	28.8%	31.7%	0.3%	1.1%	0.9%	-2.6%	-5.9%	1.2%	7.1%	-8.5%
1987	-0.2%	26.4%	26.6%	0.4%	1.2%	0.8%	0.1%	-5.1%	1.4%	6.6%	-5.0%
1988	1.5%	25.8%	24.3%	0.2%	1.1%	0.9%	1.7%	-5.5%	1.6%	7.1%	-3.7%
1989	3.4%	25.8%	22.4%	0.3%	1.3%	1.0%	3.7%	-4.5%	1.2%	5.7%	-0.8%
1990	0.1%	25.9%	25.9%	0.6%	1.6%	1.0%	0.7%	-4.5%	1.1%	5.6%	-3.9%
1991	0.2%	26.5%	26.3%	0.9%	2.0%	1.1%	1.0%	-3.7%	1.7%	5.4%	-2.6%
1992	2.9%	28.8%	26.0%	1.0%	2.2%	1.2%	3.9%	-6.4%	-0.5%	5.9%	-2.5%
1993	2.2%	30.9%	28.6%	1.2%	2.4%	1.2%	3.4%	-6.1%	-0.8%	5.3%	-2.7%
1994	2.7%	30.3%	27.6%	1.8%	2.9%	1.1%	4.5%	-7.0%	-0.1%	6.8%	-2.5%
1995	1.7%	30.4%	28.7%	2.0%	3.4%	1.3%	3.7%	-6.7%	0.7%	7.4%	-3.0%
1996	0.7%	28.8%	28.0%	2.5%	3.8%	1.3%	3.3%	-6.3%	1.5%	7.9%	-3.1%

Table AF3 Balances on current account in the BoP, 1988–2012—\$ million

Years Ended March	(1) = (2)-(3)	(2)	(3)	(4) = (5)-(6)	(5)	(6)	(7)=(1)+(4)	(8) = (9)-(10)	(9)	(10)	(11) = (7)+(8)	(12)
	BOP: Balance on Goods & Services	BOP: Exports of Goods (fob) & Services	BOP: Imports of Goods (fob) & Services	BOP: Balance on Current Transfers	BOP: Inflow of Current Transfers	BOP: Outflow of Current Transfers	Sum of Foregoing Balances	BOP: Balance on Investment Income	BOP: Income from NZ Investment Abroad: Total	BOP: Income from Foreign Investment in NZ: Total	BOP: Balance on Current Account	Annual: Current Prices: Expenditure on gross domestic product (1)
	BOP.S5AC3A1 & 3A2 \$(m)	BOP.S5AC1A1 & C1A2 \$(m)	BOP.S5AD1 A1 & D1A2 \$(m)	BOP.S5AC3B2 \$(m)	BOP.S5AC1C \$(m)	BOP.S5AD1 C \$(m)	\$(m)	BOP.S5AC3B1 \$(m)	BOP.S5AC1B2 \$(m)	BOP.S5AD1B2 \$(m)	BOP.S5AC3 \$(m)	SNDA.SG02NAC 00B15 \$(m)
1988	963	16,452	15,487	256	463	207	1,219	-3,475	1,040	4,515	-2,254	63,741
1989	2,355	17,811	15,455	272	482	210	2,627	-3,097	838	3,935	-469	69,138
1990	42	18,941	18,900	318	534	216	360	-3,298	773	4,071	-2,939	73,083
1991	116	19,723	19,604	289	539	250	405	-3,127	1,626	4,753	-2,719	74,515
1992	2,154	21,450	19,296	307	563	256	2,461	-5,067	47	5,110	-2,606	74,351
1993	1,710	23,650	21,939	311	573	262	2,021	-5,023	-155	4,867	-3,000	76,613
1994	2,255	25,044	22,789	509	814	305	2,764	-6,045	448	6,492	-3,281	82,759
1995	1,531	26,932	25,400	435	905	470	1,966	-6,096	1,335	7,435	-4,130	88,623
1996	637	27,106	26,469	347	807	461	984	-5,996	2,337	8,334	-5,012	94,561
1997	584	27,528	26,943	849	1,366	517	1,433	-7,480	1,385	8,864	-6,046	99,289
1998	432	28,529	28,100	552	1,143	593	984	-6,231	2,473	8,700	-5,247	103,004
1999	303	30,393	30,092	296	1,123	825	599	-4,836	3,122	7,959	-4,236	104,890
2000	-825	33,525	34,352	426	1,263	836	-399	-6,676	2,891	9,466	-7,075	111,202
2001	1,962	41,160	39,198	497	1,371	875	2,459	-6,917	3,270	10,099	-4,460	117,540
2002	2,939	43,693	40,756	253	1,344	1,091	3,192	-6,655	3,910	10,481	-3,462	126,355
2003	2,493	42,565	40,071	134	1,387	1,252	2,627	-6,766	4,339	11,029	-4,137	132,847
2004	501	40,734	40,233	253	1,442	1,188	754	-6,941	4,581	11,446	-6,186	142,046
2005	-1,007	43,504	44,511	318	1,567	1,251	-689	-8,762	5,081	13,761	-9,454	152,079
2006	-3,573	43,958	47,533	150	1,676	1,526	-3,423	-10,590	4,645	15,156	-14,014	160,582
2007	-2,372	48,397	50,769	602	1,969	1,368	-1,770	-11,772	5,714	17,404	-13,542	168,768
2008	-1,604	51,945	53,549	673	2,114	1,441	-931	-13,663	6,413	19,968	-14,595	182,966
2009	-2,267	57,989	60,256	728	2,366	1,639	-1,539	-13,300	5,205	18,357	-14,841	184,298
2010	2,957	53,415	50,461	585	2,027	1,442	3,542	-6,941	4,946	11,775	-3,400	187,060
2011	2,931	59,030	56,099	-161	1,174	1,334	2,770	-9,945	5,125	14,939	-7,176	195,899
2012	1,784	62,232	60,447	-329	1,265	1,594	1,455	-10,487	5,420	15,758	-9,033	202,504
Totals	17,001			8,870			25,871	-179,186			-153,314	

Source: SNZ, Four Quarter Sums, As published 19 September 2012

Table AF4 **Balances on current account in the BoP, 1988–2012—% of GDP**

Years Ended March	(1) = (2)-(3)	(2)	(3)	(4) = (5)-(6)	(5)	(6)	(7)=(1)+(4)	(8) = (9)-(10)	(9)	(10)	(11) = (7)+(8)
	BOP: Balance on Goods & Services	BOP: Exports of Goods (fob) & Services	BOP: Imports of Goods (fob) & Services	BOP: Balance on Current Transfers	BOP: Inflow of Current Transfers	BOP: Outflow of Current Transfers	Sum of Foregoing Balances	BOP: Balance on Investment Income	BOP: Income from NZ Investment Abroad: Total	BOP: Income from Foreign Investment in NZ: Total	BOP: Balance on Current Account
	BOP.S5AC3A1 % GDP	BOP.S5AC1A1 % GDP	BOP.S5AD1A1 % GDP	BOP.S5AC3B2 % GDP	BOP.S5AC1C % GDP	BOP.S5AD1C % GDP	% GDP	BOP.S5AC3B1 % GDP	BOP.S5AC1B2 % GDP	BOP.S5AD1B2 % GDP	BOP.S5AC3 % GDP
1988	1.5%	25.8%	24.3%	0.4%	0.7%	0.3%	1.9%	-5.5%	1.6%	7.1%	-3.5%
1989	3.4%	25.8%	22.4%	0.4%	0.7%	0.3%	3.8%	-4.5%	1.2%	5.7%	-0.7%
1990	0.1%	25.9%	25.9%	0.4%	0.7%	0.3%	0.5%	-4.5%	1.1%	5.6%	-4.0%
1991	0.2%	26.5%	26.3%	0.4%	0.7%	0.3%	0.5%	-4.2%	2.2%	6.4%	-3.6%
1992	2.9%	28.8%	26.0%	0.4%	0.8%	0.3%	3.3%	-6.8%	0.1%	6.9%	-3.5%
1993	2.2%	30.9%	28.6%	0.4%	0.7%	0.3%	2.6%	-6.6%	-0.2%	6.4%	-3.9%
1994	2.7%	30.3%	27.5%	0.6%	1.0%	0.4%	3.3%	-7.3%	0.5%	7.8%	-4.0%
1995	1.7%	30.4%	28.7%	0.5%	1.0%	0.5%	2.2%	-6.9%	1.5%	8.4%	-4.7%
1996	0.7%	28.7%	28.0%	0.4%	0.9%	0.5%	1.0%	-6.3%	2.5%	8.8%	-5.3%
1997	0.6%	27.7%	27.1%	0.9%	1.4%	0.5%	1.4%	-7.5%	1.4%	8.9%	-6.1%
1998	0.4%	27.7%	27.3%	0.5%	1.1%	0.6%	1.0%	-6.0%	2.4%	8.4%	-5.1%
1999	0.3%	29.0%	28.7%	0.3%	1.1%	0.8%	0.6%	-4.6%	3.0%	7.6%	-4.0%
2000	-0.7%	30.1%	30.9%	0.4%	1.1%	0.8%	-0.4%	-6.0%	2.6%	8.5%	-6.4%
2001	1.7%	35.0%	33.3%	0.4%	1.2%	0.7%	2.1%	-5.9%	2.8%	8.6%	-3.8%
2002	2.3%	34.6%	32.3%	0.2%	1.1%	0.9%	2.5%	-5.3%	3.1%	8.3%	-2.7%
2003	1.9%	32.0%	30.2%	0.1%	1.0%	0.9%	2.0%	-5.1%	3.3%	8.3%	-3.1%
2004	0.4%	28.7%	28.3%	0.2%	1.0%	0.8%	0.5%	-4.9%	3.2%	8.1%	-4.4%
2005	-0.7%	28.6%	29.3%	0.2%	1.0%	0.8%	-0.5%	-5.8%	3.3%	9.0%	-6.2%
2006	-2.2%	27.4%	29.6%	0.1%	1.0%	1.0%	-2.1%	-6.6%	2.9%	9.4%	-8.7%
2007	-1.4%	28.7%	30.1%	0.4%	1.2%	0.8%	-1.0%	-7.0%	3.4%	10.3%	-8.0%
2008	-0.9%	28.4%	29.3%	0.4%	1.2%	0.8%	-0.5%	-7.5%	3.5%	10.9%	-8.0%
2009	-1.2%	31.5%	32.7%	0.4%	1.3%	0.9%	-0.8%	-7.2%	2.8%	10.0%	-8.1%
2010	1.6%	28.6%	27.0%	0.3%	1.1%	0.8%	1.9%	-3.7%	2.6%	6.3%	-1.8%
2011	1.5%	30.1%	28.6%	-0.1%	0.6%	0.7%	1.4%	-5.1%	2.6%	7.6%	-3.7%
2012	0.9%	30.7%	29.8%	-0.2%	0.6%	0.8%	0.7%	-5.2%	2.7%	7.8%	-4.5%

Table AF5

Income flows in the current account of the BoP, 1996–2012—\$ million

	BOPA Series	Year ended 31 March, NZ\$ millions																
		1996	1997	1998	1999	2000	2001	2002	2003	2004	2005	2006	2007	2008	2009	2010	2011	2012
Compensation of employees																		
Inflow	S5AC1B1	..	..	..	..	..	..	..	..	..	..	..	..	..	..	..	..	..
Outflow	S5AD1B1	..	..	..	..	101	86	85	75	77	80	77	82	107	148	113	133	148
Compensation of employees balance	S5AC3B101					-101	-86	-85	-75	-77	-80	-77	-82	-107	-148	-113	-133	-148
Income from New Zealand investment abroad																		
Direct investment income	S5AC1B201	979	383	353	820	550	79	274	631	999	1,006	317	786	1,073	209	571	482	657
Income on equity	S5AC1B2011	1,322	448	1,121	2,126	1,731	74	157	590	982	958	317	705	1,034	286	592	565	664
Dividends	S5AC1B20111	58	182	411	279	1,185	..	33	144	..	..	143	101	256	320	C	C	C
Reinvested	S5AC1B20112	1,262	141	..	..	486	..	123	446	..	..	175	604	779	286	C	C	C
Income on debt	S5AC1B2012	-342	-831	..	0	-255	-29	118	40	16	47	-3	82	39	-76	-22	-83	-7
Portfolio investment income	S5AC1B202	34	189	333	227	316	987	1,074	844	777	911	843	1,518	1,930	1,951	1,553	1,726	1,948
Income on equity	S5AC1B2021	..	98	226	145	176	202	252	191	184	286	407	671	706	868	756	800	1,006
Income on debt	S5AC1B2022	..	91	108	80	141	785	821	653	594	625	436	847	1,224	1,083	797	926	942
Bonds and notes	S5AC1B20221	..	91	108	80	141	362	804	627	554	575	239	354	386	606	C	875	884
Money market instruments	S5AC1B20222	..	..	..	..	..	16	17	26	39	51	198	492	838	477	C	51	58
Other investment income ⁽³⁾	S5AC1B203	1,325	1,578	1,787	2,077	2,027	2,362	2,562	2,865	2,805	3,162	3,485	3,410	3,410	3,045	2,823	2,917	2,814
Total investment income	S5AC1B2	2,338	1,884	2,473	3,124	2,893	3,270	3,910	4,340	4,581	5,079	4,645	5,714	6,413	5,205	4,947	5,125	5,419
Income from foreign investment in New Zealand																		
Direct investment income	S5AD1B201	4,760	4,810	4,466	3,450	5,077	3,962	4,682	5,092	5,881	7,011	7,162	7,679	8,921	7,931	5,192	7,225	8,523
Income on equity	S5AD1B2011	3,929	3,883	3,580	2,719	4,228	3,211	4,087	4,759	5,371	6,241	6,321	6,504	7,244	5,821	3,438	6,050	6,932
Dividends	S5AD1B20111	2,098	3,888	2,809	3,150	3,979	2,314	2,193	2,396	3,132	2,350	2,882	4,234	6,894	5,473	3,303	3,594	4,305
Reinvested	S5AD1B20112	1,834	-4	772	-432	250	898	1,894	2,363	2,238	3,890	3,438	2,270	350	348	135	2,456	2,627
Income on debt	S5AD1B2012	831	927	885	732	851	748	595	332	511	769	842	1,175	1,664	2,102	1,690	1,702	1,664
Portfolio investment income	S5AD1B202	11	78	38	5	13	2,915	2,540	2,537	2,394	3,117	3,828	4,338	5,013	4,361	2,856	3,212	3,351
Income on equity	S5AD1B2021	..	78	38	5	13	153	378	498	601	942	1,163	968	1,097	1,019	760	772	665
Income on debt	S5AD1B2022	..	..	..	..	..	1,255	2,163	2,039	1,793	2,176	2,665	3,370	3,917	3,342	2,096	2,439	2,687
Bonds and notes	S5AD1B20221	..	..	..	..	..	939	1,683	1,565	1,429	1,682	2,016	2,566	2,595	2,459	1,892	2,221	2,367
Money market instruments	S5AD1B20222	..	..	..	..	..	315	481	474	364	494	649	803	1,321	883	204	219	320
Other investment income ⁽³⁾	S5AD1B203	3,564	3,976	4,197	4,504	4,377	3,225	3,259	3,402	3,170	3,636	4,166	5,387	6,048	6,074	3,791	3,974	3,811
Total investment income	S5AD1B2	8,335	8,864	8,701	7,959	9,467	10,102	10,481	11,031	11,445	13,764	15,156	17,404	19,969	18,357	11,776	14,938	15,758
Balance on investment income	S5AC3B102	-5,997	-7,480	-6,228	-4,835	-6,574	-6,832	-6,571	-6,691	-6,864	-8,685	-10,511	-11,690	-13,556	-13,152	-6,829	-9,813	-10,339
Balance on income	S5AC3B1	-5,997	-7,480	-6,228	-4,835	-6,675	-6,918	-6,656	-6,766	-6,941	-8,765	-10,588	-11,772	-13,663	-13,300	-6,942	-9,946	-10,487

Source: SNZ March quarter 2012 Balance of Payments release: "Table 7 Current account income(1)(2)". Also InfoStats downloads

1. Data may not sum to stated totals due to rounding.

2. This series includes Inland Revenue data representing all categories of income, which cannot be disaggregated at this time. Please see the income commentary and technical notes for the split between Inland Revenue and 'other investment income'.

Symbols: C = Confidential

.. = figure not available

Table AF6

Income flows in current account by sector and by country, 2010–12

	Year Ended 31 March, \$ million								
	2010			2011			2012		
	Debits ⁽²⁾	Credits ⁽³⁾	Balance	Debits ⁽²⁾	Credits ⁽³⁾	Balance	Debits ⁽²⁾	Credits ⁽³⁾	Balance
Banks	3,286	500	-2,786	6,566	421	-6,145	7,651	349	-7,302
Other sectors	8,602	4,447	-4,156	8,505	4,705	-3,800	8,255	5,070	-3,185
Total	11,888	4,947	-6,942	15,071	5,125	-9,946	15,906	5,419	-10,487

Source: Based on SNZ, Table 8 in March Quarter 2011 release of Balance of Payments statistics.

1. Data may not sum to stated totals due to rounding.
2. Income from foreign investment in New Zealand (including compensation of employees)
3. Income from New Zealand investment abroad

	Year Ended 31 March, \$ million								
	2010			2011			2012		
	Debits ⁽²⁾	Credits ⁽³⁾	Balance	Debits ⁽²⁾	Credits ⁽³⁾	Balance	Debits ⁽²⁾	Credits ⁽³⁾	Balance
OECD	8,370	1,978	-6,392	11,269	1,908	-9,361	11,999	2,213	-9,787
EU	2,355	603	-1,753	2,422	489	-1,933	2,750	476	-2,275
ASEAN	187	190	3	186	214	28	244	188	-56
APEC	6,267	1,592	-4,676	9,184	1,672	-7,511	10,307	1,979	-8,327
Australia	3,999	767	-3,232	6,748	695	-6,053	7,968	1,238	-6,730
United States of America	1,748	497	-1,251	1,752	617	-1,136	1,606	460	-1,146
United Kingdom	1,477	128	-1,349	1,362	100	-1,262	1,375	40	-1,335
China	44	--	-44	40	--	-40	44	-5	-49
Hong Kong	30	23	30	39	47	16	51	10	-41
Netherlands	335	174	-161	476	117	-359	288	145	-143
Japan	282	45	-237	274	43	-231	270	38	-232
Singapore	194	180	-14	167	200	33	213	C	C
Canada	-34	38	72	99	38	-61	70	16	-54
Switzerland	99	29	-70	56	27	-29	59	21	-38
Germany	94	81	-13	59	64	5	35	61	26
France	36	80	44	28	71	43	27	61	34
Other countries ⁽⁴⁾	712	218	-494	897	279	-616	1,381	647	-947
Country Unspecified ⁽⁵⁾	2,872	2,687	-185	3,074	2,827	-248	2,519	2,687	168
Total	11,888	4,947	-6,942	15,071	5,125	-9,946	15,906	5,419	-10,487

Source: Based on SNZ, Table 9 in March Quarter 2011 release of Balance of Payments statistics.

1. Data may not add to stated totals due to rounding.
 2. Income from foreign investment in New Zealand (including compensation of employees)
 3. Income from New Zealand investment abroad.
 4. Includes countries with confidential data and countries not included in the table.
 5. Includes Inland Revenue data and data where country was not specified.
- C confidential

Table AF7 Relationship between NII, GNI and GDP, 1947–2012

Year ended 31 March	(1)	(2)	(3)	(3)+(2)	(5)	(6)	(7)	(8) = (5)-(6)-(7)	(3)	(3)	Memorandum Items % GDP			
	Historical Series:				Latest Series - as at 7 Nov 2012						Historic Series		Latest Series	
	Gross national product \$m	Net Investment Income \$m	Gross Domestic Product \$m	Discrepancy \$m	Gross National Income \$m	Compensation of Employees from Rest of World, Net \$m	Investment Income from Rest of World, Net \$m	GDP(P) \$m	Statistical Discrepancy \$m	Expenditure on GDP \$m	(GNP-GDP)/GDP %	Net Investment Income/GDP %	(Gross National Income-GDP)/GDP %	Net Investment Income/GDP %
1990 OYB	BOP.A.S4A C3B2	1990 OYB		SNDAS.G04N AC00B05	SNDAS.G04NAC00 D14	SNDAS.G06NAC 00D40	SNDAS.G00NAC00B 01	SNDAS.G02NAC 00B17Z	SNDAS.G02NAC 00B15					
1935	271													
1936	311													
1937	385													
1938	424													
1939	464													
1940	499													
1941	538													
1942	582													
1943	670													
1944	749													
1945	759													
1946	799													
1947	851	-10	861							-1.2%	-1.2%			
1948	964	-12	976							-1.2%	-1.2%			
1949	978	-12	990							-1.2%	-1.2%			
1950	1,101	-6	1,107							-0.5%	-0.5%			
1951	1,396	-12	1,408	0						-0.9%	-0.9%			
1952	1,446	-13	1,459	0						-0.9%	-0.9%			
1953	1,517	-11	1,528	0						-0.7%	-0.7%			
1954	1,681	-9	1,690	0						-0.5%	-0.5%			
1955	1,860	-16	1,877	1						-0.9%	-0.9%			
1956	1,965	-14	1,979	0						-0.7%	-0.7%			
1957	2,061	-17	2,078	0						-0.8%	-0.8%			
1958	2,208	-17	2,225	0						-0.8%	-0.8%			
1959	2,297	-24	2,321	0						-1.0%	-1.0%			
1960	2,463	-19	2,482	0						-0.8%	-0.8%			
1961	2,650	-37	2,687	0						-1.4%	-1.4%			
1962	2,752	-31	2,783	0						-1.1%	-1.1%			
1963	2,953	-46	2,999	0						-1.5%	-1.5%			
1964	3,231	-42	3,273	0						-1.3%	-1.3%			
1965	3,530	-59	3,589	0						-1.6%	-1.6%			
1966	3,823	-58	3,877	-4						-1.4%	-1.5%			
1967	3,973	-69	4,039	-3						-1.6%	-1.7%			
1968	4,128	-59	4,183	-4						-1.3%	-1.4%			
1969	4,355	-84	4,436	-3						-1.8%	-1.9%			
1970	4,809	-101	4,907	-3						-2.0%	-2.1%			
1971	5,534	-77	5,609	-2						-1.3%	-1.4%			
1972	6,452	-79	6,526	-5	6,745	0	-82	6,827	-134	6,962	-1.1%	-1.2%	-1.2%	-1.2%
1973	7,498	-125	7,617	-6	7,708	0	-129	7,837	-207	8,044	-1.6%	-1.6%	-1.6%	-1.6%
1974	8,681	-135	8,813	-3	9,016	0	-140	9,156	-157	9,313	-1.5%	-1.5%	-1.5%	-1.5%
1975	9,452	-132	9,578	-6	9,914	0	-138	10,052	-89	10,141	-1.3%	-1.4%	-1.4%	-1.4%
1976	10,914	-244	11,152	-6	11,063	0	-251	11,314	-114	11,428	-2.1%	-2.2%	-2.2%	-2.2%
1977	12,786	-423	13,189	-20	13,442	0	-431	13,872	-4	13,876			-3.1%	-3.1%
1978	14,063	-447			15,059	0	-456	15,514	-20	15,534			-2.9%	-2.9%
1979	16,261	-566			17,011	0	-577	17,588	-73	17,662			-3.3%	-3.3%
1980	20,519	-508			19,995	0	-521	20,516	156	20,359			-2.5%	-2.5%
1981	23,778	-592			23,265	0	-609	23,874	107	23,766			-2.6%	-2.6%
1982	28,429	-753			28,268	0	-776	29,044	312	28,732			-2.7%	-2.7%
1983	30,937	-983			31,783	0	-1,010	32,793	-234	33,027			-3.1%	-3.1%
1984	33,197	-1,485			33,059	0	-1,516	36,575	-248	36,823			-4.1%	-4.1%
1985	38,927	-2,209			39,095	0	-2,245	41,340	-444	41,784			-5.4%	-5.4%
1986					44,882	0	-2,853	47,736	-506	48,242			-6.0%	-6.0%
1987					54,417	0	-2,968	57,385	0	57,385			-5.2%	-5.2%
1988					61,083	0	-3,545	64,628	63	64,565			-5.5%	-5.5%
1989					66,362	0	-3,144	69,506	-491	69,996			-4.5%	-4.5%
1990					70,189	0	-3,347	73,536	-425	73,960			-4.6%	-4.6%
1991					72,196	0	-3,175	75,371	-39	75,410			-4.2%	-4.2%
1992					70,071	0	-5,112	75,182	-18	75,201			-6.8%	-6.8%
1993					72,439	0	-5,069	77,508	28	77,480			-6.5%	-6.5%
1994					77,592	0	-6,091	83,683	114	83,569			-7.3%	-7.3%
1995					83,555	0	-6,145	89,700	269	89,431			-6.9%	-6.9%
1996					89,321	0	-6,046	95,367	0	95,367			-6.3%	-6.3%
1997					92,569	0	-7,530	100,098	0	100,098			-7.5%	-7.5%
1998					97,532	0	-6,281	103,813	0	103,813			-6.1%	-6.1%
1999					100,756	0	-4,892	105,648	0	105,647			-4.6%	-4.6%
2000					105,257	-102	-6,674	112,033	0	112,033			-6.0%	-6.0%
2001					111,349	-86	-6,942	118,377	0	118,377			-5.9%	-5.9%
2002					120,487	-84	-6,710	127,282	0	127,282			-5.3%	-5.3%
2003					126,961	-75	-6,871	133,907	0	133,906			-5.2%	-5.1%
2004					136,017	-76	-7,045	143,139	0	143,138			-5.0%	-4.9%
2005					144,270	-80	-8,838	153,188	0	153,188			-5.8%	-5.8%
2006					150,929	-77	-10,639	161,645	0	161,645			-6.6%	-6.6%
2007					157,985	-82	-11,802	169,869	0	169,869			-7.0%	-6.9%
2008					170,263	-107	-13,627	183,997	0	183,997			-7.5%	-7.4%
2009					172,178	-148	-13,229	185,555	0	185,555			-7.2%	-7.1%
2010					182,678	-113	-6,927	189,718	0	189,718			-3.7%	-3.7%
2011					189,084	-133	-9,896	199,113	588	198,525			-5.0%	-5.0%
2012					195,954	-148	-10,443	206,546	488	206,058			-5.1%	-5.1%

Notes: The estimates of net investment income for 1947 through to 1950 in column (2) assume a zero discrepancy in column (4).

Table AF8

Financing of current account deficits in the BoP, 1993–2012—\$ million

Years Ended 31 March NZ\$ million	BOPA ref	1993	1994	1995	1996	1997	1998	1999	2000	2001	2002	2003
New Zealand's current account summary												
Balance on goods	S5AC3A1	3,411	3,135	2,093	734	956	1,439	1,445	-700	2,066	2,334	666
Balance on services	S5AC3A2	-1,701	-880	-562	-97	-372	-1,007	-1,142	-125	-104	605	1,827
Balance on income	S5AC3B1	-5,023	-6,045	-6,096	-5,996	-7,480	-6,231	-4,836	-6,676	-6,917	-6,655	-6,766
Income inflow	S5AC1B	-155	448	1,335	2,337	1,385	2,473	3,122	2,891	3,282	3,932	4,340
Income outflow	S5AD1B	4,867	6,492	7,435	8,334	8,864	8,700	7,959	9,466	9,567	10,118	10,535
Balance on current transfers	S5AC3B2	311	509	435	347	849	552	296	426	497	253	134
Current account balance	S5AC3	-3,000	-3,281	-4,130	-5,012	-6,046	-5,247	-4,236	-7,075	-4,460	-3,462	-4,137
New Zealand's capital account summary												
Balance on capital account	S5AC4A	666	1,041	1,464	666	1,041	1,464	-399	-413	-181	1,516	1,585
Inflow of capital account	S5AC2A				2,822	2,194	871	456	488	782	2,287	2,384
Outflow of capital account	S5AD2A				687	743	813	855	900	962	771	799
New Zealand's financial account summary												
Net inflow (+) on financial account		5,708	682	3,682	-3,258	-1,224	-3,451	-2,996	-2,835	4,237	2,811	1,503
New Zealand investment abroad	S5AD2B	-2,972	6,760	1,837	820	1,052	1,573	-146	1,190	11,485	7,194	3,980
Direct investment	S5AD2B1	-2,570	3,388	2,718	0	0	0	0	0	972	-2,450	255
Portfolio investment	S5AD2B2	-56	707	-65	0	558	2,570	596	1,735	4,662	3,586	601
Other investment	S5AD2B3	-408	1,927	-437	145	-119	-411	133	-373	5,843	6,141	529
Reserve assets	S5AD2B5	62	738	-379	675	614	-586	-874	-172	8	-84	2,596
Foreign investment in New Zealand	S5AC2B	2,736	7,442	5,519	-2,438	-172	-1,878	-3,142	-1,645	15,722	10,005	5,483
Direct investment	S5AC2B1	4,093	4,413	4,343	506	3,267	-1,798	-2,611	-1,471	3,943	4,083	6,659
Portfolio investment	S5AC2B2	-777	4,959	-205	-2,944	-3,437	-80	-531	-175	1,117	9,483	-3,629
Other investment	S5AC2B3	-580	-1,930	1,381	0	0	0	0	0	0	0	0
Summary of Funding of Current Account Deficit												
Net Capital Account Inflow (+)		666	1,041	1,464	666	1,041	1,464	-399	-413	-181	1,516	1,585
Net Foreign Investment inflow (+)		5,708	682	3,682	-3,258	-1,224	-3,451	-2,996	-2,835	4,237	2,811	1,503
Net errors and omissions	S5AC4B6	-3,369	1,576	-985	6,136	5,820	8,640	7,632	10,324	404	-864	1,050
Total Funding of Current Account Deficit		3,005	3,299	4,161	3,544	5,637	6,653	4,237	7,076	4,460	3,463	4,138
Current Account Deficit (+)		3,000	3,281	4,130	5,012	6,046	5,247	4,236	7,075	4,460	3,462	4,137
Remaining errors and omissions		5	18	31	-1,468	-409	1,406	1	1	0	1	1
Nominal Expenditure on GDP	SNDA.SG02NA C00B15	76,613	82,759	88,623	94,561	99,289	103,004	104,890	111,202	117,540	126,355	132,847

Table AF8

Financing of current account deficits in the BoP, 1993–2012—\$ million

Years Ended 31 March NZ\$ million	BOPA ref	2004	2005	2006	2007	2008	2009	2010	2011	2012
New Zealand's current account summary										
Balance on goods	S5AC3A1	-1,192	-2,228	-4,102	-2,828	-1,875	-1,513	2,632	3,507	2,723
Balance on services	S5AC3A2	1,693	1,221	529	456	271	-754	325	-576	-939
Balance on income	S5AC3B1	-6,941	-8,762	-10,590	-11,772	-13,663	-13,300	-6,941	-9,945	-10,487
Income inflow	S5AC1B	4,583	5,114	4,640	5,734	6,430	5,248	4,886	4,910	5,356
Income outflow	S5AD1B	11,099	11,545	13,825	17,469	20,075	18,526	11,998	14,693	16,120
Balance on current transfers	S5AC3B2	253	318	150	602	673	728	585	-161	-329
Current account balance	S5AC3	-6,186	-9,454	-14,014	-13,542	-14,595	-14,841	-3,400	-7,176	-9,033
New Zealand's capital account summary										
Balance on capital account	S5AC4A	723	108	-326	-457	-759	414	-329	16,534	600
Inflow of capital account	S5AC2A	1,774	1,354	997	957	919	2,044	1,065	18,082	2,318
Outflow of capital account	S5AD2A	1,052	1,246	1,325	1,415	1,678	1,628	1,395	1,549	1,718
New Zealand's financial account summary										
Net inflow (+) on financial account		7,747	11,582	14,094	11,453	12,543	1,978	3,787	-9,621	-12,493
New Zealand investment abroad	S5AD2B	5,728	4,891	-3,771	11,435	13,929	-17,307	9,860	24,623	-5,594
Direct investment	S5AD2B1	2,441	1,052	-3,632	2,342	5,359	-1,130	-1,890	1,242	2,190
Portfolio investment	S5AD2B2	348	1,018	-509	4,337	2,199	-3,975	7,287	-169	3,215
Other investment	S5AD2B3	610	3,735	-4,482	-1,988	609	-2,201	-2,028	21,459	-11,215
Reserve assets	S5AD2B5	2,327	-914	4,850	6,744	5,763	-9,999	6,493	2,092	215
Foreign investment in New Zealand	S5AC2B	13,475	16,473	10,323	22,888	26,472	-15,329	13,647	15,002	6,899
Direct investment	S5AC2B1	7,431	4,263	3,462	4,629	14,460	-18,705	13,089	10,386	3,930
Portfolio investment	S5AC2B2	2,349	8,395	5,055	7,836	8,311	-1,210	1,789	2,382	-1,371
Other investment	S5AC2B3	0	0	0	0	0	0	0	0	0
Summary of Funding of Current Account Deficit										
Net Capital Account Inflow (+)		723	108	-326	-457	-759	414	-329	16,534	600
Net Foreign Investment inflow (+)		7,747	11,582	14,094	11,453	12,543	1,978	3,787	-9,621	12,493
Net errors and omissions	S5AC4B6	-2,284	-2,236	246	2,546	2,812	12,449	-57	262	-4,061
Total Funding of Current Account Deficit		6,186	9,454	14,014	13,542	14,596	14,841	3,401	7,175	9,032
Current Account Deficit (+)		6,186	9,454	14,014	13,542	14,595	14,841	3,400	7,176	9,033
Remaining errors and omissions		0	0	0	0	1	0	1	-1	-1
Nominal Expenditure on GDP	SNDA.SG02NA C00B15	142,046	152,079	160,582	168,768	182,966	184,298	187,060	195,899	202,504

Table AF9

Financing of current account deficits in the BoP, 1993–2012—% of GDP

Years Ended 31 March NZ\$ million	BOPA ref	1993	1994	1995	1996	1997	1998	1999	2000	2001	2002	2003
New Zealand's current account summary												
Balance on goods	S5AC3A1	4.5%	3.8%	2.4%	0.8%	1.0%	1.4%	1.4%	-0.6%	1.8%	1.8%	0.5%
Balance on services	S5AC3A2	-2.2%	-1.1%	-0.6%	-0.1%	-0.4%	-1.0%	-1.1%	-0.1%	-0.1%	0.5%	1.4%
Balance on income	S5AC3B1	-6.6%	-7.3%	-6.9%	-6.3%	-7.5%	-6.0%	-4.6%	-6.0%	-5.9%	-5.3%	-5.1%
Income inflow	S5AC1B	-0.2%	0.5%	1.5%	2.5%	1.4%	2.4%	3.0%	2.6%	2.8%	3.1%	3.3%
Income outflow	S5AD1B	6.4%	7.8%	8.4%	8.8%	8.9%	8.4%	7.6%	8.5%	8.1%	8.0%	7.9%
Balance on current transfers	S5AC3B2	0.4%	0.6%	0.5%	0.4%	0.9%	0.5%	0.3%	0.4%	0.4%	0.2%	0.1%
Current account balance	S5AC3	-3.9%	-4.0%	-4.7%	-5.3%	-6.1%	-5.1%	-4.0%	-6.4%	-3.8%	-2.7%	-3.1%
New Zealand's capital account summary												
Balance on capital account	S5AC4A	0.9%	1.3%	1.7%	0.7%	1.0%	1.4%	-0.4%	-0.4%	-0.2%	1.2%	1.2%
Inflow of capital account	S5AC2A				3.0%	2.2%	0.8%	0.4%	0.4%	0.7%	1.8%	1.8%
Outflow of capital account	S5AD2A				0.7%	0.7%	0.8%	0.8%	0.8%	0.8%	0.6%	0.6%
New Zealand's financial account summary												
Net inflow (+) on financial account		7.5%	0.8%	4.2%	-3.4%	-1.2%	-3.4%	-2.9%	-2.5%	3.6%	2.2%	1.1%
New Zealand investment abroad	S5AD2B	-3.9%	8.2%	2.1%	0.9%	1.1%	1.5%	-0.1%	1.1%	9.8%	5.7%	3.0%
Direct investment	S5AD2B1	-3.4%	4.1%	3.1%	0.0%	0.0%	0.0%	0.0%	0.0%	0.8%	-1.9%	0.2%
Portfolio investment	S5AD2B2	-0.1%	0.9%	-0.1%	0.0%	0.6%	2.5%	0.6%	1.6%	4.0%	2.8%	0.5%
Other investment	S5AD2B3	-0.5%	2.3%	-0.5%	0.2%	-0.1%	-0.4%	0.1%	-0.3%	5.0%	4.9%	0.4%
Reserve assets	S5AD2B5	0.1%	0.9%	-0.4%	0.7%	0.6%	-0.6%	-0.8%	-0.2%	0.0%	-0.1%	2.0%
Foreign investment in New Zealand	S5AC2B	3.6%	9.0%	6.2%	-2.6%	-0.2%	-1.8%	-3.0%	-1.5%	13.4%	7.9%	4.1%
Direct investment	S5AC2B1	5.3%	5.3%	4.9%	0.5%	3.3%	-1.7%	-2.5%	-1.3%	3.4%	3.2%	5.0%
Portfolio investment	S5AC2B2	-1.0%	6.0%	-0.2%	-3.1%	-3.5%	-0.1%	-0.5%	-0.2%	1.0%	7.5%	-2.7%
Other investment	S5AC2B3	-0.8%	-2.3%	1.6%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
Summary of Funding of Current Account Deficit												
Net Capital Account Inflow (+)		0.9%	1.3%	1.7%	0.7%	1.0%	1.4%	-0.4%	-0.4%	-0.2%	1.2%	1.2%
Net Foreign Investment inflow (+)	S5AC4B6	7.5%	0.8%	4.2%	-3.4%	-1.2%	-3.4%	-2.9%	-2.5%	3.6%	2.2%	1.1%
Net errors and omissions		-4.4%	1.9%	-1.1%	6.5%	5.9%	8.4%	7.3%	9.3%	0.3%	-0.7%	0.8%
Total Funding of Current Account Deficit		3.9%	4.0%	4.7%	3.7%	5.7%	6.5%	4.0%	6.4%	3.8%	2.7%	3.1%
Current Account Deficit (+)		3.9%	4.0%	4.7%	5.3%	6.1%	5.1%	4.0%	6.4%	3.8%	2.7%	3.1%
Remaining errors and omissions		0.0%	0.0%	0.0%	-1.6%	-0.4%	1.4%	0.0%	0.0%	0.0%	0.0%	0.0%

Table AF10

More detailed flows of capital account items in the BoP, 2006–12—\$ million

	Series ref: BOPA	Year Ended 31 March, NZ \$ million						
		2006	2007	2008	2009	2010	2011	2012
New Zealand investment aboard	S5AD2B	-3,783	11,435	13,930	-17,305	9,861	24,622	-5,595
Direct investment	S5AD2B1	-3,632	2,342	5,359	-1,129	-1,891	1,241	2,191
Equity capital	S5AD2B101	-2,201	1,533	3,194	952	C	C	C
Reinvested earnings	S5AD2B102	175	604	779	-34	C	C	C
Other capital	S5AD2B103	-1,606	205	1,386	-2,047	-2,321	642	3,504
Portfolio investment	S5AD2B2	-508	4,337	2,199	-3,975	7,287	-169	3,214
Equity securities	S5AD2B201	231	2,906	2,346	-3,329	2,714	784	687
Debt securities	S5AD2B202	-739	1,431	-147	-646	4,573	-954	2,527
Other investment	S5AD2B3	-4,494	-1,988	609	-2,202	-2,028	21,459	-11,215
Trade credits	S5AD2B301	466	906	22	C	C	17,221	-2,878
Loans	S5AD2B302	-8,970	-365	1,221	-3,609	-1,444	2,317	-4,059
Deposits	S5AD2B303	3,810	-2,160	-929	1,213	-1,069	1,814	-3,626
Other instruments	S5AD2B304	200	-368	296	C	C	107	-652
Reserve assets	S5AD2B5	4,851	6,744	5,763	-9,999	6,493	2,092	215
Special drawing rights	S5AD2B502	3	-6	-9	-6	1,904	1	-63
Reserve position in the fund	S5AD2B503	-344	-51	-45	162	147	118	165
Foreign exchange	S5AD2B504	2,259	8,299	7,824	-9,310	4,826	465	-50
Other reserve asset claims	S5AD2B505	2,933	-1,498	-2,007	-845	-384	1,508	162
Foreign investment in New Zealand	S5AC2B	10,419	22,888	26,471	-15,330	13,647	15,002	6,899
Direct investment	S5AC2B1	1,903	10,423	3,700	4,584	-1,231	2,234	4,341
Equity capital	S5AC2B101	-2,816	1,668	1,167	1,583	201	248	3,187
Reinvested earnings	S5AC2B102	3,438	2,270	350	348	135	2,456	2,627
Other capital	S5AC2B103	1,281	6,485	2,184	2,653	-1,567	-471	-1,473
Portfolio investment	S5AC2B2	3,462	4,630	14,459	-18,705	13,089	10,386	3,930
Equity securities	S5AC2B201	-55	-496	47	425	1,096	1,040	665
Debt securities	S5AC2B202	3,516	5,126	14,412	-19,130	11,993	9,346	3,265
Other investment	S5AC2B3	5,055	7,835	8,311	-1,209	1,789	2,382	-1,371
Trade credits	S5AC2B301	44	28	130	C	C	C	44
Loans	S5AC2B302	2,880	5,359	8,344	-1,891	1,433	662	22
Deposits	S5AC2B303	2,039	2,324	-89	899	-1,306	1,178	-1,752
Other instruments	S5AC2B304	91	125	-74	C	C	C	315

Source: Based on SNZ March 2012 release: "Table 10 Balance of payments financial account".

1. Data may not sum to stated totals due to rounding.

Symbol: C = confidential

Table AF11

Flow of total investment by country, 2001–12—\$ million

	BOPA Series	Year ended 31 March %of GDP											
		2001	2002	2003	2004	2005	2006	2007	2008	2009	2010	2011	2012
New Zealand's total investment abroad⁽³⁾													
Australia	S5AD2B1101	102	77	13	667	1,104	-2,040	3,804	1,726	-2,683	3,551	4,299	-3,359
Germany	S5AD2B2304	2,793	1,838	171	1,791	2,028	-7,727	169	750	-887	-552	-21	-38
Hong Kong (SAR)	S5AD2B6102	697	163	140	-460	-208	660	385	-218	-301	281	-309	183
Italy	S5AD2B3104	-17	-4	-1	70	54	C	165	-133	-21	43	-11	-4
Japan	S5AD2B6103	-5	296	-193	384	166	66	155	-124	-1,148	-132	-428	-4
Netherlands	S5AD2B2308	..	..	-1,681	-70	-181	1,245	140	878	137	33	-168	283
Singapore	S5AD2B5205	-121	390	1,054	-216	-26	3,430	-1,129	-1,128	-340	1,112	471	-298
Switzerland	S5AD2B2311	237	138	1,054	2,013	-1,254	3,897	-3,098	-1,605	-431	195	-91	308
United Kingdom	S5AD2B2100	-1,131	576	-861	-1,679	-28	1,450	-1,567	357	-706	709	3,551	-552
United States of America	S5AD2B8104	4,705	5,148	4,876	983	492	-4,639	3,957	2,268	-739	-2,985	3,105	1,251
Total investment abroad	S5AD2B	11,487	7,203	3,980	5,740	4,905	-3,783	11,435	13,930	-17,305	9,861	24,622	-5,595
Total foreign investment in New Zealand													
Australia	S5AC2B1101	-327	6,346	3,616	6,620	3,701	11,786	9,570	6,363	4,313	7,519	2,497	1,616
Germany	S5AC2B2304	-962	1,806	-624	873	-5	5	-127	94	-63	30	-169	-18
Hong Kong (SAR)	S5AC2B6102	1,665	542	-7,778	-245	-477	-582	212	150	-361	788	153	-619
Italy	S5AC2B3104	1,036	1,384	-529	..	1,470	-4,504	81	3	17	15	18	-13
Japan	S5AC2B6103	518	100	-81	-426	102	-399	865	1,079	448	-2,055	304	64
Netherlands	S5AC2B2308	3,932	-3,280	481	-926	692	-981	625	578	-366	-691	103	440
Singapore	S5AC2B5205	-1,498	-657	-2,406	647	2,721	-1,388	-2,145	416	-3,409	-2,093	285	286
Switzerland	S5AC2B2311	328	-83	-286	252	353	302	339	-395	138	-19	-503	141
United Kingdom	S5AC2B2100	7,064	-1,755	11,424	-1,460	1,215	5,203	2,301	6,488	-7,954	4,648	1,316	-439
United States of America	S5AC2B8104	5,525	1,984	1,518	3,981	1,684	455	3,919	7,771	-4,798	1,984	-3,466	545
Total investment in New Zealand	S5AC2B	15,716	10,016	5,483	13,488	16,486	10,419	22,888	26,471	-15,330	13,647	15,002	6,899

Source: SNZ, Table 20 in March Quarter 2012 release of Balance of Payments statistics, supplemented by downloads for years before 2008.

1. Only a limited country breakdown is shown in this table. Therefore, data does not add to stated totals.
2. Published under section 37(4)(a) of the Statistics Act 1975 with the consent of all significant contributors.
3. This data includes flows of reserve assets so direct, portfolio, and other investment may not add to stated totals.

Note: SAR special administrative region

Symbol: C = confidential

Table AF12

Flow of direct investment by country, 2001–12—\$ million

	BOPA Series	Year ended 31 March NZ\$ million											
		2001	2002	2003	2004	2005	2006	2007	2008	2009	2010	2011	2012
New Zealand's direct investment abroad													
APEC	S5AD2B10009	-2,743	-1,025	476	1,951	1,299	-2,917	2,220	4,214	538	-237	1,462	793
ASEAN	S5AD2B10008	-163	-102	331	-271	120	-148	11	100	550	252	84	630
EU	S5AD2B10006	3,700	-315	-212	-4	-251	1,652	559	776	-1,065	-356	-55	149
OECD	S5AD2B10007	992	-1,658	141	2,291	680	-1,166	2,606	4,506	-883	-890	1,332	197
Australia	S5AD2B11101	-123	664	373	1,942	914	-2,737	1,371	947	-506	1,298	1,015	-110
Bermuda	S5AD2B18101	-544	-228	C	886	100	C	C	C	C	C	-25	1,280
Canada	S5AD2B18102	-3,295 ..		1	5	5	11	5	-8	2	1	9	-4
Germany	S5AD2B12304	..	C	-24	3	C	C	C	C	C	C	C	C
Hong Kong (SAR)	S5AD2B16102	169	406	-182	-94 ..		-29	C	134	-51	C	-29	20
Japan	S5AD2B16103	..	..	-31 ..	..		-48	C	C	C	C	C	C
Netherlands	S5AD2B12308	..	..	..	..		C	C	C	-120	-170	15	C
Singapore	S5AD2B15205	..	-177 ..	..	..		C	C	C	C	C	C	C
Switzerland										C	C	-1	C
United Kingdom	S5AD2B12100	-1,117	307	-35	-23	-56	3	-61	252	-117	-11	108	-55
United States of America	S5AD2B18104	862	-974	49	402 ..		-28	630	2,771	657	C	387	151
Total direct investment abroad	S5AD2B1	971	-2,451	255	2,442	1,052	-3,632	2,342	5,359	-1,129	-1,891	1,241	2,191
Foreign direct investment in New Zealand													
APEC	S5AC2B10009	3,510	359	2,526	7,115	5,107	3,567	8,135	4,116	1,605	-983	3,215	4,935
ASEAN	S5AC2B10008	358	195	39	-110	143	12	24	400	-1,080	-198	543	412
EU	S5AC2B10006	5,462	-3,083	1,589	-4,748	-9	-1,611	597	660	-1,133	-578	-918	-750
OECD	S5AC2B10007	9,242	-3,326	3,980	2,288	4,945	2,001	8,695	4,488	577	-1,317	1,982	4,068
Australia	S5AC2B11101	1,793	1,193	2,093	5,514	4,058	5,013	5,845	1,902	13	446	2,670	4,612
Bermuda	S5AC2B18101	..	322 ..		-109	182	-110	21	-54	7	324	-89	4
Canada	S5AC2B18102	..	..	262	157	115	-253	99	439	-51	-339	62	43
Germany	S5AC2B12304	19	199 ..		200	205	193	-30	4	62	-49	29	-60
Hong Kong (SAR)	S5AC2B16102	548	-293	-14	-21	-261	-248	59	-57	288	47	-179	0
Japan	S5AC2B16103	-431	374	48	43	166	-23	70	143	510	-51	180	241
Netherlands	S5AC2B12308	..	-3,241	-48	-445	386	-805	687	526	-300	-648	62	166
Singapore	S5AC2B15205	377	202	79	28	151	21	19	388	-1,071	-205	547	414
Switzerland	S5AC2B12311	-5	-40	11	-63	-38	-73	22	107	-1	70	38	315
United Kingdom	S5AC2B12100	1,553	-187	555	-4,387	-1,140	-999	-24	404	-960	-207	-848	-210
United States of America	S5AC2B18104	820	-1,376	-250	1,337	673	-986	1,885	1,215	1,239	-849	-56	-382
Total direct investment in NZ	S5AC2B1	10,661	-3,562	2,453	3,707	3,829	1,903	10,423	3,700	4,584	-1,231	2,234	4,341

Source: SNZ, Table 17 in March Quarter 2012 release of Balance of Payments statistics, supplemented by downloads for years before 2008.

1. Only a limited country breakdown is shown in this table. Therefore, data does not add to stated totals.
2. Published under section 37(4)(a) of the Statistics Act 1975 with the consent of all significant contributors.

Note: SAR special administrative region

Symbol: C = confidential

Table AF13

Flow of portfolio investment by country, 2001–12—\$ million

	BOPA Series	Year ended 31 March NZ\$ million											
		2001	2002	2003	2004	2005	2006	2007	2008	2009	2010	2011	2012
New Zealand's direct investment abroad													
Australia	S5AD2B21101	123	494	-1,209	-1,233	-714	596	1,521	528	-697	2,071	910	570
Hong Kong (SAR)	S5AD2B26102	-16 ..		-1	15	28	14	18	-8	19	70	113	-41
Japan	S5AD2B26103	212	9	23	405	102	101	95	-190	-1,310	240	-346	-83
United Kingdom	S5AD2B22100	885	542	-78	-1,207	153	39	-343	-212	-126	508	182	352
United States of America	S5AD2B28104	1,042	1,850	4,069	909	726	-1,486	2,274	-205	-737	962	-258	975
Total portfolio investment abroad	S5AD2B2	4,662	3,587	600	348	1,018	-508	4,337	2,199	-3,975	7,287	-169	3,214
Foreign portfolio investment in New Zealand													
Australia	S5AC2B21101	-408	740	1,306	490	563	1,773	184	108	324	844	54	-2053
Hong Kong (SAR)	S5AC2B26102	730	-213	-6,615	-19 ..		C	30	-3	-17	216	C	110
Japan	S5AC2B26103	537	-472	18 ..		-261	C	C	C	-508	-605	123	-238
United Kingdom	S5AC2B22100	4,248	-2,176	11,965	3,266	568	-153	-1953	2761	-4853	4868	1691	-1528
United States of America	S5AC2B28104	2,116	3,156	355	1,765	697	373	C	C	-5312	5710	-3768	1611
Total portfolio investment in NZ	S5AC2B2	3,944	4,084	6,659	7,431	4,262	3,462	4,630	14,459	-18,705	13,089	10,386	3,930

Source: SNZ, Table 18 in March Quarter 2012 release of Balance of Payments statistics, supplemented by downloads for years before 2008.

1. Only a limited country breakdown is shown in this table. Therefore, data does not add to stated totals.
2. Published under section 37(4)(a) of the Statistics Act 1975 with the consent of all significant contributors

Note: SAR special administrative region

Symbol: C = confidential

Table AF14

Flow of other investment by country, 2001–12

	BOPA Series	Year ended 31 March NZ\$ million											
		2001	2002	2003	2004	2005	2006	2007	2008	2009	2010	2011	2012
New Zealand's other investment abroad													
Australia	S5AD2B31101	102	-1,082	846	-41	886	114	956	368	-1,657	160	2,392	-3,853
China, People's Republic of	S5AD2B36101	17 ..	..	..	..	..	-52	24	10	108	101	154	211
Germany	S5AD2B32304	2,633	1,610	12	1,061	2,250	-7,222	C	908	-900	-379	-3	-8
Hong Kong (SAR)	S5AD2B36102	543	-248 ..	..	..	..	675	175	-344	-269	207	-393	205
Italy	S5AD2B33104	-2	-2	0	2	0	-1	15	-15	3	39	-27	22
Japan	S5AD2B36103	-54	33	-51	47	-14	-3	72	-68	264	-282	-15	23
Singapore	S5AD2B35205	-16	563	700	1	-395	3,636	-1,172	-1,216	-807	715	370	-831
Taiwan	S5AD2B36108	8	2 ..	..	-10	5	4	14	-9	17	1	35	-35
United Kingdom	S5AD2B32100	-1,012	-454	-447	-439	-130	1,406	-1,157	322	-779	457	1,612	-763
United States of America	S5AD2B38104	3,276	4,035	-109	339	-38	-3,007	-180	-416	-199	-1,706	1,756	-2,000
Total other investment abroad	S5AD2B3	5,845	6,152	529	623	3,748	-4,494	-1,988	609	-2,202	-2,028	21,459	-11,215
Foreign other investment in New Zealand													
Australia	S5AC2B31101	-1,712	4,414	217	615	-920	5,000	3,541	4,353	3,976	6,230	-226	-943
China, People's Republic of	S5AC2B36101	186	600	525	122	-66	109	-205	-105	382	-35	-6	-49
Germany	S5AC2B32304	-694	1,634 ..	..	673	-210	-188	-133	105	-124	82	-197	27
Hong Kong (SAR)	S5AC2B36102	387	1,048	-1,149	-205 ..	..	C	123	210	-633	524	C	-729
Italy	S5AC2B33104	1,036	1,384	-529 ..	..	1,472	-4,504	6	0	6	-1	23	6
Japan	S5AC2B36103	..	198	-147 ..	..	198	C	C	C	446	-1,398	1	61
Singapore	S5AC2B35205	-2,023	-1,275	-3,217	1,050	2,861	-1,128	-2,132	30	-2,341	-1,928	-238	-298
Taiwan	S5AC2B36108	823	399	236	-93	182	126	113	-10	214	-47	45	-50
United Kingdom	S5AC2B32100	1,263	608	-1,096	-339	1,787	6,355	4,279	3,323	-2,141	-14	473	1,319
United States of America	S5AC2B38104	2,589	205	1,413	879	314	1,067	C	C	-726	-2,876	358	-684
Total other investment in NZ	S5AC2B3	1,112	9,493	-3,629	2,349	8,395	5,055	7,835	8,311	-1,209	1,789	2,382	-1,371

Source: SNZ, Table 19 in March Quarter 2012 release of Balance of Payments statistics, supplemented by downloads for years before 2008.

1. Only a limited country breakdown is shown in this table. Therefore, data does not add to stated totals.
2. Published under section 37(4)(a) of the Statistics Act 1975 with the consent of all significant contributors.

Note: SAR special administrative region

Symbol: C = confidential

Table AF15 Alternative estimates of direct investment flows, 1970–2012—NZ\$ million and US\$ million

YEAR	Estimates in NZ \$ millions				YEAR	Estimates in US \$ millions					
	SNZ (Year ended March)		OECD			OECD		World Bank		UNCTAD	
	Inward	Outward	Inward	Outward		Inward	Outward	Inward	Outward	Inward	Outward
	NZ\$m	NZ\$m	Reported currency (NZ\$m)	Reported currency (NZ\$m)		US \$m	US \$m	US \$m	US \$m	US \$m	US \$m
1970					1970					146	9
1971					1971					110	12
1972					1972			127	4	127	4
1973	106	3	106	3	1973			208	19	208	19
1974	153	14	153	14	1974			252	21	252	21
1975	180	15	180	15	1975			138	22	138	22
1976	115	18	115	18	1976			278	36	278	36
1977	279	37	279	37	1977			154	32	154	32
1978	159	31	159	31	1978			274	56	274	56
1979	264	54	264	54	1979			351	75	351	75
1980	343	73	343	73	1980			178	107	334	71
1981	204	118	204	118	1981			275	104	177	102
1982	366	115	366	115	1982			328	69	275	86
1983	364	604	364	604	1983			175	75	243	404
1984	205	54	205	54	1984			1,263	422	116	31
1985	456	349	456	349	1985			1,266	309	225	172
1986	745	166	745	166	1986			1,214	592	389	87
1987	402	949	402	949	1987			1,284	435	237	560
1988	238	938	238	938	1988			1,717	373	156	615
1989	725	226	725	226	1989			1,627	1,896	434	135
1990	2,824	3,961	2,824	3,961	1990	1,683	2,361	1,735	1,594	1,685	2,363
1991	2,932	2,546	2,932	2,546	1991	1,696	1,472	1,290	690	1,691	1,469
1992	2,026	728	2,026	728	1992	1,089	391	1,934	-973	1,088	391
1993	4,093	-2,570	4,093	-2,570	1993	2,212	-1,389	2,396	1,064	2,212	-1,389
1994	4,413	3,388	4,413	3,388	1994	2,616	2,008	2,496	1,685	2,617	2,009
1995	4,343	2,718	4,343	2,718	1995	2,850	1,783	3,316	-480	2,850	1,784
1996	5,701	-1,802	5,701	-1,802	1996	3,922	-1,240	2,338	-1,566	3,919	-1,239
1997	2,900	-2,368	2,900	-2,368	1997	1,917	-1,566	2,467	-79	1,917	-1,566
1998	3,411	750	3,411	750	1998	1,826	401	1,283	895	1,826	401
1999	1,779	2,029	1,779	2,029	1999	940	1,073	1,146	763	941	1,074
2000	2,964	1,342	2,964	1,342	2000	1,344	609	3,841	739	1,347	610
2001	10,661	971	-694	-2,578	2001	-291	-1,082	-299	-1,078	-113	-1,083
2002	-3,562	-2,451	3,184	804	2002	1,472	372	1,481	382	1,659	372
2003	2,453	255	4,073	1,515	2003	2,363	879	2,267	917	2,452	879
2004	3,707	2,442	3,660	-688	2004	2,425	-456	2,340	-440	2,426	-456
2005	3,829	1,052	2,165	-2,160	2005	1,524	-1,520	1,564	-1,504	1,548	-1,521
2006	1,903	-3,632	7,228	281	2006	4,689	182	4,562	159	4,526	182
2007	10,423	2,342	4,682	5,039	2007	3,440	3,702	3,191	3,642	3,131	3,703
2008	3,700	5,359	7,104	-340	2008	4,984	-239	4,890	904	4,388	402
2009	4,584	-1,129	-2,069	-493	2009	-1,293	-308	-719	-1,399	-761	-1,037
2010	-1,231	-1,891	882	820	2010	636	591	701		636	591
2011	2,234	1,241	4,265	3,616	2011	3,363	2,851			3,369	2,856
2012	4,341	2,191									

Sources:

SNZ: March Quarter 2012 Balance of Payments Update and OECD Review of New Zealand 2003

OECD: Downloaded from OECD.Stat.Export on 28 June 2012

World Bank: World Development Indicators & Global Development Finance 12 May 2012

UNCTAD: Downloaded from UNCTAD.STAT on 6 June 2012 from

http://unctadstat.unctad.org/ReportFolders/reportFolders.aspx?sCS_referer=&sCS_ChosenLang=en

Table AF16 Alternative estimates of direct investment flows, 1970–2012—% of GDP

YEAR	Estimates as a Percentage of GDP											
	SNZ (Year ended March)		OECD		World Bank		UNCTAD		Net Inflow on Direct Investment			
	Inward	Outward	Inward	Outward	Inward	Outward	Inward	Outward	SNZ	OECD	WBDI	UNCTAD
1970							2.3%	0.1%				2.1%
1971							1.4%	0.2%				1.3%
1972					1.3%	0.0%	1.4%	0.0%			1.3%	1.3%
1973	1.3%	0.0%			1.6%	0.2%	1.7%	0.2%	1.3%		1.5%	1.5%
1974	1.7%	0.2%			1.8%	0.2%	1.8%	0.2%	1.5%		1.7%	1.7%
1975	1.8%	0.1%			1.1%	0.2%	1.0%	0.2%	1.6%		0.9%	0.9%
1976	1.0%	0.2%			2.1%	0.3%	2.0%	0.3%	0.9%		1.8%	1.8%
1977	2.0%	0.3%			1.0%	0.2%	1.0%	0.2%	1.8%		0.8%	0.8%
1978	1.0%	0.2%			1.5%	0.3%	1.5%	0.3%	0.8%		1.2%	1.2%
1979	1.5%	0.3%			1.7%	0.4%	1.7%	0.4%	1.2%		1.4%	1.3%
1980	1.7%	0.4%			0.8%	0.5%	1.4%	0.3%	1.3%		0.3%	1.1%
1981	0.9%	0.5%			1.1%	0.4%	0.7%	0.4%	0.4%		0.7%	0.3%
1982	1.3%	0.4%			1.4%	0.3%	1.1%	0.4%	0.9%		1.1%	0.8%
1983	1.1%	1.8%			0.7%	0.3%	1.0%	1.7%	-0.7%		0.4%	-0.7%
1984	0.6%	0.1%			5.9%	2.0%	0.5%	0.1%	0.4%		4.0%	0.4%
1985	1.1%	0.8%			5.2%	1.3%	1.0%	0.7%	0.3%		4.0%	0.2%
1986	1.6%	0.3%			4.0%	2.0%	1.3%	0.3%	1.2%		2.1%	1.0%
1987	0.7%	1.7%			3.3%	1.1%	0.6%	1.5%	-1.0%		2.1%	-0.9%
1988	0.4%	1.5%			3.9%	0.8%	0.3%	1.4%	-1.1%		3.0%	-1.0%
1989	1.0%	0.3%			3.8%	4.4%	1.0%	0.3%	0.7%		-0.6%	0.7%
1990	3.9%	5.4%	3.8%	5.3%	3.9%	3.6%	3.8%	5.3%	-1.6%	-1.5%	0.3%	-1.5%
1991	3.9%	3.4%	4.0%	3.4%	3.1%	1.6%	3.9%	3.4%	0.5%	0.5%	1.4%	0.5%
1992	2.7%	1.0%	2.6%	1.0%	4.7%	-2.4%	2.6%	0.9%	1.7%	1.7%	7.1%	1.7%
1993	5.3%	-3.4%	4.9%	-3.1%	5.2%	2.3%	4.9%	-3.1%	8.7%	..	2.9%	8.0%
1994	5.3%	4.1%	5.0%	3.8%	4.6%	3.1%	5.0%	3.8%	1.2%	1.2%	1.5%	1.2%
1995	4.9%	3.1%	4.6%	2.9%	5.3%	-0.8%	4.6%	2.9%	1.8%	1.7%	6.0%	1.7%
1996	6.0%	-1.9%	5.7%	-1.8%	3.4%	-2.3%	5.7%	-1.8%	7.9%	..	5.7%	7.6%
1997	2.9%	-2.4%	2.8%	-2.3%	3.8%	-0.1%	2.8%	-2.3%	5.3%	..	3.9%	5.1%
1998	3.3%	0.7%	3.3%	0.7%	2.3%	1.6%	3.3%	0.7%	2.6%	2.5%	0.7%	2.5%
1999	1.7%	1.9%	1.6%	1.8%	2.0%	1.3%	1.6%	1.8%	-0.2%	-0.2%	0.7%	-0.2%
2000	2.7%	1.2%	2.5%	1.1%	7.4%	1.4%	2.5%	1.1%	1.5%	1.4%	6.0%	1.4%
2001	9.1%	0.8%	-0.5%	-2.0%	-0.6%	-2.0%	-0.2%	-2.0%	8.2%	..	1.5%	1.8%
2002	-2.8%	-1.9%	2.4%	0.6%	2.3%	0.6%	2.7%	0.6%	-0.9%	1.8%	1.7%	2.1%
2003	1.8%	0.2%	2.9%	1.1%	2.6%	1.1%	3.0%	1.1%	1.7%	1.8%	1.6%	1.9%
2004	2.6%	1.7%	2.4%	-0.5%	2.3%	-0.4%	2.4%	-0.5%	0.9%	..	2.7%	2.9%
2005	2.5%	0.7%	1.3%	-1.3%	1.4%	-1.4%	1.4%	-1.3%	1.8%	..	2.8%	2.7%
2006	1.2%	-2.3%	4.3%	0.2%	4.1%	0.1%	4.1%	0.2%	3.4%	4.1%	4.0%	4.0%
2007	6.2%	1.4%	2.6%	2.8%	2.3%	2.6%	2.3%	2.8%	4.8%	-0.2%	-0.3%	-0.4%
2008	2.0%	2.9%	3.8%	-0.2%	4.2%	0.8%	3.4%	0.3%	-0.9%	..	3.4%	3.1%
2009	2.5%	-0.6%	-1.1%	-0.3%	-0.6%	-1.1%	-0.6%	-0.9%	3.1%	..	0.5%	0.2%
2010	-0.7%	-1.0%	0.4%	0.4%			0.4%	0.4%	0.4%	0.0%		0.0%
2011	1.1%	0.6%	2.0%	1.7%			2.1%	1.8%	0.5%	0.3%		0.3%
2012	2.1%	1.1%										

Observations

The OECD and SNZ's NZ\$ estimates are identical from 1973-2000

After 2000 they go their own ways, perhaps OECD shifts to a calendar year?

The WBDI and UNCTAD US\$m estimates are identical for 1972 through to 1979.

The UNCTAD and OECD's estimates track each other very closely from 1990-2010.

National savings and gross fixed capital formation, 1972–2012—\$ million

Table AF17

	National Saving	Consumption of Fixed Capital	Gross Fixed Capital Formation	Change in Stocks	"S-1" Subtotal	Statistical Discrepancy (GDP(P)-GDP(E))	Estimate of BPM5 CAB	BPM5 Balance on Current Account		Residual (dt diff dates for diff series etc)	GDP(E)	
								1	2			
1972	724	+	767	-	1,526	-	98	=	-133	-	1	6,962
1973	894	+	876	-	1,905	-	-82	=	-53	-	153	8,044
1974	1,124	+	1,054	-	2,204	-	215	=	-241	-	-84	9,313
1975	578	+	1,405	-	2,711	-	725	=	-1,453	-	-89	10,141
1976	49	+	1,839	-	3,307	-	-287	=	-1,132	-	-114	11,428
1977	638	+	2,233	-	3,601	-	59	=	-789	-	-4	13,876
1978	438	+	2,609	-	3,627	-	133	=	-713	-	-20	15,534
1979	164	+	2,989	-	3,941	-	-246	=	-542	-	-73	17,662
1980	523	+	3,411	-	4,131	-	470	=	-667	-	156	20,359
1981	224	+	3,918	-	4,890	-	-33	=	-715	-	107	23,766
1982	1,162	+	4,542	-	6,855	-	165	=	-1,316	-	312	28,732
1983	1,153	+	5,037	-	8,093	-	248	=	-2,151	-	-234	33,027
1984	1,775	+	5,518	-	9,081	-	375	=	-2,163	-	-248	36,823
1985	1,456	+	6,387	-	10,503	-	1,111	=	-3,771	-	-444	41,784
1986	495	+	7,501	-	12,637	-	-154	=	-4,487	-	-506	48,242
1987	2,557	+	8,406	-	13,121	-	588	=	-2,746	-	0	57,385
1988	2,930	+	8,876	-	14,411	-	-413	=	-2,192	-	63	64,565
1989	3,578	+	9,405	-	14,058	-	-114	=	-961	-	-491	69,996
1990	3,160	+	10,016	-	15,249	-	1,289	=	-3,362	-	-425	73,960
1991	1,387	+	10,624	-	14,923	-	-154	=	-2,758	-	-39	75,410
1992	-1,382	+	11,194	-	12,524	-	-88	=	-2,624	-	-18	75,201
1993	-802	+	11,548	-	13,092	-	624	=	-2,970	-	28	77,480
1994	1,932	+	11,898	-	15,564	-	1,432	=	-3,166	-	114	83,569
1995	3,264	+	12,397	-	18,354	-	1,166	=	-3,859	-	269	89,431
1996	3,780	+	12,992	-	20,600	-	1,182	=	-5,010	-	0	95,367
1997	2,775	+	13,532	-	21,544	-	809	=	-6,046	-	0	100,098
1998	2,945	+	14,052	-	21,427	-	817	=	-5,247	-	0	103,813
1999	2,191	+	14,610	-	20,767	-	270	=	-4,236	-	0	105,647
2000	1,928	+	15,456	-	22,924	-	1,537	=	-7,077	-	0	112,033
2001	4,129	+	16,466	-	23,635	-	1,419	=	-4,459	-	0	118,377
2002	7,230	+	17,228	-	26,036	-	1,886	=	-3,464	-	0	127,282
2003	7,125	+	17,870	-	28,037	-	1,094	=	-4,136	-	0	133,906
2004	7,955	+	18,810	-	31,691	-	1,259	=	-6,185	-	0	143,138
2005	7,333	+	20,218	-	35,359	-	1,644	=	-9,452	-	0	153,188
2006	3,776	+	21,873	-	38,561	-	1,100	=	-14,012	-	0	161,645
2007	1,609	+	23,712	-	39,128	-	-265	=	-13,542	-	0	169,869
2008	3,786	+	25,645	-	42,420	-	1,611	=	-14,600	-	0	183,997
2009	-2,049	+	27,773	-	40,386	-	51	=	-14,713	-	0	185,555
2010	3,251	+	28,698	-	36,120	-	-897	=	-3,274	-	0	189,718
2011	2,759	+	28,733	-	37,055	-	1,061	=	-6,624	-	588	198,525
2012	1,428	+	29,155	-	36,958	-	1,847	=	-8,222	-	488	206,058

Source: SNZ SNDA and BoP (BPM5) series, as at Oct or Nov 2012. The GDP(E) series is 28 Nov 2012.

Table AF18 National savings and gross fixed capital formation, 1972–2012—% of GDP

	National Saving		Consumption of Fixed Capital		Gross Fixed Capital Formation		Change in Stocks		"S-I" Subtotal		Statistical Discrepancy (GDP(E)-FDP(I))		Estimate of BPM5 CAB		BPM5 Balance on Current Account
1972	10.4%	+	11.0%	-	21.9%	-	1.4%	=	-1.9%	-	-1.9%	=	0.0%		0.0%
1973	11.1%	+	10.9%	-	23.7%	-	-1.0%	=	-0.7%	-	-2.6%	=	1.9%		1.9%
1974	12.1%	+	11.3%	-	23.7%	-	2.3%	=	-2.6%	-	-1.7%	=	-0.9%		-0.9%
1975	5.7%	+	13.9%	-	26.7%	-	7.1%	=	-14.3%	-	-0.9%	=	-13.5%		-13.5%
1976	0.4%	+	16.1%	-	28.9%	-	-2.5%	=	-9.9%	-	-1.0%	=	-8.9%		-8.9%
1977	4.6%	+	16.1%	-	26.0%	-	0.4%	=	-5.7%	-	0.0%	=	-5.7%		-5.7%
1978	2.8%	+	16.8%	-	23.3%	-	0.9%	=	-4.6%	-	-0.1%	=	-4.5%		-4.5%
1979	0.9%	+	16.9%	-	22.3%	-	-1.4%	=	-3.1%	-	-0.4%	=	-2.7%		-2.7%
1980	2.6%	+	16.8%	-	20.3%	-	2.3%	=	-3.3%	-	0.8%	=	-4.0%		-4.1%
1981	0.9%	+	16.5%	-	20.6%	-	-0.1%	=	-3.0%	-	0.5%	=	-3.5%		-3.5%
1982	4.0%	+	15.8%	-	23.9%	-	0.6%	=	-4.6%	-	1.1%	=	-5.7%		-5.7%
1983	3.5%	+	15.3%	-	24.5%	-	0.8%	=	-6.5%	-	-0.7%	=	-5.8%		-5.8%
1984	4.8%	+	15.0%	-	24.7%	-	1.0%	=	-5.9%	-	-0.7%	=	-5.2%		-5.2%
1985	3.5%	+	15.3%	-	25.1%	-	2.7%	=	-9.0%	-	-1.1%	=	-8.0%		-8.0%
1986	1.0%	+	15.5%	-	26.2%	-	-0.3%	=	-9.3%	-	-1.0%	=	-8.3%		-8.4%
1987	4.5%	+	14.6%	-	22.9%	-	1.0%	=	-4.8%	-	0.0%	=	-4.8%		-4.9%
1988	4.5%	+	13.7%	-	22.3%	-	-0.6%	=	-3.4%	-	0.1%	=	-3.5%		-3.5%
1989	5.1%	+	13.4%	-	20.1%	-	-0.2%	=	-1.4%	-	-0.7%	=	-0.7%		-0.7%
1990	4.3%	+	13.5%	-	20.6%	-	1.7%	=	-4.5%	-	-0.6%	=	-4.0%		-4.0%
1991	1.8%	+	14.1%	-	19.8%	-	-0.2%	=	-3.7%	-	-0.1%	=	-3.6%		-3.6%
1992	-1.8%	+	14.9%	-	16.7%	-	-0.1%	=	-3.5%	-	0.0%	=	-3.5%		-3.5%
1993	-1.0%	+	14.9%	-	16.9%	-	0.8%	=	-3.8%	-	0.0%	=	-3.9%		-3.9%
1994	2.3%	+	14.2%	-	18.6%	-	1.7%	=	-3.8%	-	0.1%	=	-3.9%		-3.9%
1995	3.6%	+	13.9%	-	20.5%	-	1.3%	=	-4.3%	-	0.3%	=	-4.6%		-4.6%
1996	4.0%	+	13.6%	-	21.6%	-	1.2%	=	-5.3%	-	0.0%	=	-5.3%		-5.3%
1997	2.8%	+	13.5%	-	21.5%	-	0.8%	=	-6.0%	-	0.0%	=	-6.0%		-6.0%
1998	2.8%	+	13.5%	-	20.6%	-	0.8%	=	-5.1%	-	0.0%	=	-5.1%		-5.1%
1999	2.1%	+	13.8%	-	19.7%	-	0.3%	=	-4.0%	-	0.0%	=	-4.0%		-4.0%
2000	1.7%	+	13.8%	-	20.5%	-	1.4%	=	-6.3%	-	0.0%	=	-6.3%		-6.3%
2001	3.5%	+	13.9%	-	20.0%	-	1.2%	=	-3.8%	-	0.0%	=	-3.8%		-3.8%
2002	5.7%	+	13.5%	-	20.5%	-	1.5%	=	-2.7%	-	0.0%	=	-2.7%		-2.7%
2003	5.3%	+	13.3%	-	20.9%	-	0.8%	=	-3.1%	-	0.0%	=	-3.1%		-3.1%
2004	5.6%	+	13.1%	-	22.1%	-	0.9%	=	-4.3%	-	0.0%	=	-4.3%		-4.3%
2005	4.8%	+	13.2%	-	23.1%	-	1.1%	=	-6.2%	-	0.0%	=	-6.2%		-6.2%
2006	2.3%	+	13.5%	-	23.9%	-	0.7%	=	-8.7%	-	0.0%	=	-8.7%		-8.7%
2007	0.9%	+	14.0%	-	23.0%	-	-0.2%	=	-8.0%	-	0.0%	=	-8.0%		-8.0%
2008	2.1%	+	13.9%	-	23.1%	-	0.9%	=	-7.9%	-	0.0%	=	-7.9%		-7.9%
2009	-1.1%	+	15.0%	-	21.8%	-	0.0%	=	-7.9%	-	0.0%	=	-7.9%		-8.0%
2010	1.7%	+	15.1%	-	19.0%	-	-0.5%	=	-1.7%	-	0.0%	=	-1.7%		-1.8%
2011	1.4%	+	14.5%	-	18.7%	-	0.5%	=	-3.3%	-	0.3%	=	-3.6%		-3.6%
2012	0.7%	+	14.1%	-	17.9%	-	0.9%	=	-4.0%	-	0.2%	=	-4.2%		-4.4%
Mean	3.4%	+	14.3%	-	21.9%	-	0.8%	=	-5.0%	-	-0.2%	=	-4.8%		-4.8%

Source: Table AF17

Table AS1

New Zealand's 31 March NIIP, 1992–2012—\$ million (BoP basis)

<i>Description:</i>	NZIA: Total New Zealand Investment Abroad	FINZ: Total Foreign Investment in New Zealand	New Zealand Net International Investment Position	Annual: Current Prices: Expenditure on gross domestic product	NZIA: Total New Zealand Investment Abroad	FINZ: Total Foreign Investment in New Zealand	New Zealand Net International Investment Position
<i>Units:</i>	\$(m)	\$(m)	\$(m)	\$(m)	% GDP	% GDP	% GDP
<i>Frequency:</i>	Yearly	Yearly	Yearly	Year Ended March	Yearly	Yearly	Yearly
<i>SNZ Identifiers:</i>	IIPA.S5AAA	IIPA.S5ALA	IIPA.S5AAB	SNDA.SG02NAC00B15	IIPA.S5AAA	IIPA.S5ALA	IIPA.S5AAB
<i>Last modified:</i>	19-Sep-12	19-Sep-12	19-Sep-12	24-Oct-12	19-Sep-12	19-Sep-12	19-Sep-12
	\$m	\$m	\$m	\$m	% GDP	% GDP	% GDP
1992	22,501	74,803	-52,302	74,351	30.3%	100.6%	-70.3%
1993	18,962	82,854	-63,892	76,613	24.8%	108.1%	-83.4%
1994	23,474	90,845	-67,371	82,759	28.4%	109.8%	-81.4%
1995	24,935	95,994	-71,060	88,623	28.1%	108.3%	-80.2%
1996	34,742	105,603	-70,860	94,561	36.7%	111.7%	-74.9%
1997	33,096	112,966	-79,870	99,289	33.3%	113.8%	-80.4%
1998	34,733	124,056	-89,323	103,004	33.7%	120.4%	-86.7%
1999	40,121	127,261	-87,140	104,890	38.3%	121.3%	-83.1%
2000	48,366	135,451	-87,084	111,202	43.5%	121.8%	-78.3%
2001	85,026	172,549	-87,523	117,540	72.3%	146.8%	-74.5%
2002	94,807	179,153	-84,345	126,355	75.0%	141.8%	-66.8%
2003	90,684	180,565	-89,880	132,847	68.3%	135.9%	-67.7%
2004	96,666	197,192	-100,526	142,046	68.1%	138.8%	-70.8%
2005	102,296	212,859	-110,562	152,079	67.3%	140.0%	-72.7%
2006	115,969	233,657	-117,688	160,582	72.2%	145.5%	-73.3%
2007	123,820	252,080	-128,261	168,768	73.4%	149.4%	-76.0%
2008	136,308	272,914	-136,606	182,966	74.5%	149.2%	-74.7%
2009	136,923	293,932	-157,009	184,298	74.3%	159.5%	-85.2%
2010	137,430	288,121	-150,691	187,060	73.5%	154.0%	-80.6%
2011	166,972	299,325	-132,353	195,899	85.2%	152.8%	-67.6%
2012	158,500	304,139	-145,639	202,504	78.3%	150.2%	-71.9%

Source: Statistics New Zealand, 27 Sept 2012, Balance of Payments presentation - which involves some netting out of borrowing and lending.

Note the major discontinuity in the first two time series between 2000 and 2001

Table AS2

Comparative estimates of New Zealand's stock of net external liabilities, 1970–2012—% of GDP (BoP basis)

				Memorandum Items				
	(1)	(2)	(3)	(4)	(5) = Dif Col (1)	(6) = Dif Col 3)	(7) = (5)-(4)	(8) = (6)-(4)
Source:	SNZ		Lane & Milesi-Ferretti	SNZ		Lane & Milesi-Ferretti	SNZ	Lane & Milesi-Ferretti
Variable Name	New Zealand Net International Investment Position	Net International Assets	Net External Position	BoP Current Account Deficit	Change in NII Position	Change in Net External Position	Combined Effect on the Change in Net Position of other factors	
Code Downloaded	IIPA.S5AAB							
Valuation Date	19-Sep-12	25-Sep-00						
	31-Mar	31-Mar		Mch Yr				
1970			-9.3%	0.2%				
1971			-7.8%	-4.0%		1.5%		5.5%
1972			-4.4%	0.0%		3.4%		3.4%
1973			-4.5%	1.9%		-0.1%		-2.0%
1974			-12.7%	-0.9%		-8.2%		-7.3%
1975			-20.1%	-13.6%		-7.5%		6.1%
1976			-24.6%	-9.0%		-4.5%		4.4%
1977			-31.0%	-5.7%		-6.3%		-0.6%
1978			-30.6%	-4.5%		0.4%		4.9%
1979			-29.8%	-2.7%		0.8%		3.5%
1980			-30.3%	-4.1%		-0.6%		3.5%
1981			-37.2%	-3.5%		-6.8%		-3.3%
1982			-49.6%	-5.7%		-12.4%		-6.7%
1983			-50.8%	-5.8%		-1.2%		4.6%
1984			-52.1%	-5.3%		-1.3%		4.0%
1985			-70.9%	-8.1%		-18.7%		-10.6%
1986			-74.5%	-8.5%		-3.6%		4.8%
1987			-68.0%	-5.0%		6.5%		11.4%
1988			-55.8%	-5.5%		12.3%		17.7%
1989		-63.9%	-63.0%	-4.5%		-7.2%		-2.8%
1990		-62.6%	-62.4%	-4.5%		0.6%		5.1%
1991		-63.7%	-70.3%	-4.2%		-7.9%		-3.7%
1992	-70.3%	-70.3%	-89.2%	-6.8%		-18.9%		-12.1%
1993	-83.4%	-83.4%	-102.5%	-6.6%	-13.1%	-13.3%	-6.5%	-6.8%
1994	-81.4%	-81.4%	-99.6%	-7.3%	2.0%	2.9%	9.3%	10.2%
1995	-80.2%	-80.2%	-103.3%	-6.9%	1.2%	-3.6%	8.1%	3.2%
1996	-74.9%	-74.9%	-113.2%	-6.3%	5.2%	-10.0%	11.6%	-3.6%
1997	-80.4%	-80.4%	-105.1%	-7.5%	-5.5%	8.1%	2.0%	15.7%
1998	-86.7%	-86.7%	-102.3%	-6.0%	-6.3%	2.8%	-0.2%	8.9%
1999	-83.1%	-83.1%	-96.5%	-4.6%	3.6%	5.8%	8.3%	10.4%
2000	-78.3%	-78.3%	-74.8%	-6.0%	4.8%	21.6%	10.8%	27.6%
2001	-74.5%		-76.7%	-5.9%	3.8%	-1.9%	9.7%	4.0%
2002	-66.8%		-91.3%	-5.3%	7.7%	-14.6%	13.0%	-9.3%
2003	-67.7%		-85.9%	-5.1%	-0.9%	5.4%	4.2%	10.5%
2004	-70.8%		-91.9%	-4.9%	-3.1%	-6.0%	1.8%	-1.1%
2005	-72.7%			-5.8%	-1.9%		3.8%	
2006	-73.3%			-6.6%	-0.6%		6.0%	
2007	-76.0%			-7.0%	-2.7%		4.3%	
2008	-74.7%			-7.5%	1.3%		8.8%	
2009	-85.2%			-7.2%	-10.5%		-3.3%	
2010	-80.6%			-3.7%	4.6%		8.3%	
2011	-67.6%			-5.1%	13.0%		18.1%	
2012	-71.9%			-5.2%	-4.4%		0.8%	

Sources:

Col (1) is from table AS1

Col (2) is from table AS37

Col (3) is from table AS40

Col (4) is from tables AF2 and AF4, with a break between 1987 and 1988.

Notes:

The larger the current account deficit in a year the greater the tendency for the net stock position to become more negative.

Other factors are clearly having a significant effect, both in any one year and cumulatively. They include:

Any net flows through the capital account in the balance of payments (as distinct from the financial account).

Changes in the unit values of assets and liabilities during the year.

Measurement errors and omissions as between the current account deficit and the flows that fund that deficit.

SNZ has provided a full reconciliation between flows and the change in stock since 2001 - see other tables in this paper.

Table AS3

Stock of New Zealand's direct investment, 1992–2012—\$ million and % of GDP (BoP basis)

As at 31 March	Direct investment abroad			Direct investment in NZ			Net direct investment			Expenditure on GDP, Yr Ended March
	Total	Equity capital and reinvested earnings	Other capital	Total	Equity capital and reinvested earnings	Other capital	Total	Equity capital and reinvested earnings	Other capital	
	\$m	\$m	\$m	\$m	\$m	\$m	\$m	\$m	\$m	
1992	11,470	13,090	-1,620	22,904	17,698	5,206	-11,434	-4,608	-6,826	74,351
1993	7,929	12,425	-4,496	27,808	21,244	6,565	-19,879	-8,819	-11,061	76,613
1994	9,177	13,242	-4,065	34,338	27,220	7,118	-25,161	-13,978	-11,183	82,759
1995	11,749	14,353	-2,603	39,381	31,966	7,415	-27,632	-17,613	-10,018	88,623
1996	13,163	18,812	-5,649	49,212	40,695	8,518	-36,049	-21,883	-14,167	94,561
1997	9,706	18,838	-9,132	53,920	43,641	10,279	-44,214	-24,803	-19,411	99,289
1998	10,421	19,340	-8,920	62,953	50,618	12,335	-52,532	-31,278	-21,255	103,004
1999	13,458	30,024	-16,566	63,121	50,632	12,489	-49,663	-20,608	-29,055	104,890
2000	13,778	31,449	-17,671	63,766	50,969	12,798	-49,988	-19,520	-30,469	111,202
2001	21,194	17,031	4,163	57,173	38,153	19,020	-35,979	-21,122	-14,857	117,540
2002	17,402	14,556	2,846	55,474	39,459	16,015	-38,072	-24,903	-13,169	126,355
2003	17,747	15,970	1,778	57,516	40,348	17,168	-39,769	-24,378	-15,390	132,847
2004	18,389	16,362	2,027	67,830	43,759	24,071	-49,441	-27,397	-22,044	142,046
2005	20,380	16,555	3,824	72,088	44,385	27,703	-51,708	-27,830	-23,879	152,079
2006	19,638	15,635	4,003	76,473	45,179	31,294	-56,835	-29,544	-27,291	160,582
2007	20,594	16,694	3,899	86,949	49,759	37,191	-66,355	-33,065	-33,292	168,768
2008	22,758	17,363	5,396	89,427	48,766	40,661	-66,669	-31,403	-35,265	182,966
2009	24,909	21,164	3,745	92,286	47,569	44,718	-67,377	-26,405	-40,973	184,298
2010	20,219	18,569	1,650	93,298	49,486	43,813	-73,079	-30,917	-42,163	187,060
2011	22,667	19,794	2,874	92,518	48,594	43,923	-69,851	-28,800	-41,049	195,899
2012	24,254	17,941	6,313	97,327	53,649	43,677	-73,073	-35,708	-37,364	202,504

Source: SNZ tables IIP015AA & IIP019AA, last upc SNZ tables IIP017AA & IIP021AA, last See separate tables of assets and liabilities

As at 31 March	Direct investment abroad			Direct investment in NZ			Net direct investment		
	Total	Equity capital and reinvested earnings	Other capital	Total	Equity capital and reinvested earnings	Other capital	Total	Equity capital and reinvested earnings	Other capital
	% GDP	% GDP	%GDP	% GDP	% GDP	%GDP	% GDP	% GDP	%GDP
1992	15.4%	17.6%	-2.2%	30.8%	23.8%	7.0%	-15.4%	-6.2%	-9.2%
1993	10.3%	16.2%	-5.9%	36.3%	27.7%	8.6%	-25.9%	-11.5%	-14.4%
1994	11.1%	16.0%	-4.9%	41.5%	32.9%	8.6%	-30.4%	-16.9%	-13.5%
1995	13.3%	16.2%	-2.9%	44.4%	36.1%	8.4%	-31.2%	-19.9%	-11.3%
1996	13.9%	19.9%	-6.0%	52.0%	43.0%	9.0%	-38.1%	-23.1%	-15.0%
1997	9.8%	19.0%	-9.2%	54.3%	44.0%	10.4%	-44.5%	-25.0%	-19.6%
1998	10.1%	18.8%	-8.7%	61.1%	49.1%	12.0%	-51.0%	-30.4%	-20.6%
1999	12.8%	28.6%	-15.8%	60.2%	48.3%	11.9%	-47.3%	-19.6%	-27.7%
2000	12.4%	28.3%	-15.9%	57.3%	45.8%	11.5%	-45.0%	-17.6%	-27.4%
2001	18.0%	14.5%	3.5%	48.6%	32.5%	16.2%	-30.6%	-18.0%	-12.6%
2002	13.8%	11.5%	2.3%	43.9%	31.2%	12.7%	-30.1%	-19.7%	-10.4%
2003	13.4%	12.0%	1.3%	43.3%	30.4%	12.9%	-29.9%	-18.4%	-11.6%
2004	12.9%	11.5%	1.4%	47.8%	30.8%	16.9%	-34.8%	-19.3%	-15.5%
2005	13.4%	10.9%	2.5%	47.4%	29.2%	18.2%	-34.0%	-18.3%	-15.7%
2006	12.2%	9.7%	2.5%	47.6%	28.1%	19.5%	-35.4%	-18.4%	-17.0%
2007	12.2%	9.9%	2.3%	51.5%	29.5%	22.0%	-39.3%	-19.6%	-19.7%
2008	12.4%	9.5%	2.9%	48.9%	26.7%	22.2%	-36.4%	-17.2%	-19.3%
2009	13.5%	11.5%	2.0%	50.1%	25.8%	24.3%	-36.6%	-14.3%	-22.2%
2010	10.8%	9.9%	0.9%	49.9%	26.5%	23.4%	-39.1%	-16.5%	-22.5%
2011	11.6%	10.1%	1.5%	47.2%	24.8%	22.4%	-35.7%	-14.7%	-21.0%
2012	12.0%	8.9%	3.1%	48.1%	26.5%	21.6%	-36.1%	-17.6%	-18.5%

Table AS4

Comparison of estimates of stock of inwards and outwards direct investment, 1970–2012 (BoP basis)

	US\$m								Percentages of GDP							
	Lane & Milesi-Feretti		UNCTAD		OECD (Year End)		SNZ (31 March)		Lane & Milesi-Feretti		UNCTAD		OECD (Year End)		SNZ (31 March)	
	Outward	Inward	Outward	Inward	Outward	Inward	Outward	Inward	Outward	Inward	Outward	Inward	Outward	Inward	Outward	Inward
1970	33	373							0.5%	5.8%						
1971	46	489							0.6%	6.4%						
1972	50	590							0.5%	6.3%						
1973	75	845							0.6%	6.9%						
1974	92	945							0.7%	6.9%						
1975	105	899							0.8%	6.5%						
1976	139	1,081							1.0%	7.9%						
1977	182	1,328							1.3%	9.4%						
1978	241	1,614							1.4%	9.5%						
1979	291	1,734							1.5%	8.8%						
1980	380	1,860		2,363					1.7%	8.3%		10.2%				
1981	432	1,868		2,353					1.9%	8.0%		9.4%				
1982	463	2,038	56	2,308					2.0%	8.8%	0.2%	9.5%				
1983	498	1,929	459	2,250					2.2%	8.6%	1.9%	9.3%				
1984	807	2,308	490	1,740					3.6%	10.4%	2.1%	7.5%				
1985	1,088	3,469	662	2,043					4.9%	15.5%	2.8%	8.7%				
1986	1,805	5,037	749	2,365					6.6%	18.5%	2.5%	8.0%				
1987	2,408	7,451	1,309	3,159					6.7%	20.8%	3.5%	8.4%				
1988	2,709	8,225	1,924	3,168					6.2%	18.7%	4.3%	7.0%				
1989	4,234	9,745	2,059	5,180					10.0%	22.9%	4.7%	11.9%				
1990	5,783	13,620	4,422	7,938	3,320	8,065			13.2%	31.1%	10.0%	17.9%	7.5%	18.2%		
1991	6,996	16,488	5,891	10,761	5,492	9,929			16.7%	39.3%	13.7%	25.1%	12.8%	23.2%		
1992	5,275	19,443	6,282	12,545	5,899	11,780	11,470	22,904	13.2%	48.8%	15.3%	30.5%	14.3%	28.6%	15.4%	30.8%
1993	5,546	24,701	4,431	15,539	4,431	15,539	7,929	27,808	12.8%	57.2%	9.9%	34.7%	9.9%	34.7%	10.3%	36.3%
1994	7,812	28,828	5,896	22,062	5,896	22,062	9,177	34,338	15.4%	56.7%	11.2%	41.9%	11.2%	41.9%	11.1%	41.5%
1995	9,691	38,104	7,676	25,728	7,676	25,728	11,749	39,381	16.2%	63.6%	12.4%	41.5%	12.4%	41.5%	13.3%	44.4%
1996	8,170	45,791	9,293	34,744	9,293	34,744	13,163	49,212	12.3%	68.9%	13.6%	50.9%	13.6%	50.9%	13.9%	52.0%
1997	6,778	40,310	5,647	31,507	5,646	31,365	9,706	53,920	10.2%	60.8%	8.3%	46.3%	8.3%	46.1%	9.8%	54.3%
1998	7,655	31,029	5,491	33,191	5,491	33,170	10,421	62,953	14.1%	57.2%	9.8%	59.1%	9.8%	59.1%	10.1%	61.1%
1999	9,183	35,589	7,006	32,875	7,006	32,861	13,458	63,121	16.4%	63.6%	11.9%	55.9%	11.9%	55.9%	12.8%	60.2%
2000	8,491	24,815	8,491	24,957	6,065	28,070	13,778	63,766	16.5%	48.3%	15.9%	46.7%	11.4%	52.6%	12.4%	57.3%
2001	7,175	21,729	7,175	20,778	7,175	20,781	21,194	57,173	14.2%	42.9%	13.5%	39.1%	13.5%	39.1%	18.0%	48.6%
2002	9,268	31,195	9,425	29,799	9,425	29,800	17,402	55,474	15.8%	53.2%	15.3%	48.5%	15.3%	48.5%	13.8%	43.9%
2003	11,346	46,311	11,883	43,659	11,966	44,047	17,747	57,516	14.7%	59.9%	14.4%	52.9%	14.5%	53.4%	13.4%	43.3%
2004	12,895	54,703	13,957	51,438	13,957	51,629	18,389	67,830	13.3%	56.4%	13.8%	51.0%	13.9%	51.2%	12.9%	47.8%
2005			11,807	51,614	11,584	51,486	20,380	72,088			10.4%	45.7%	10.2%	45.5%	13.4%	47.4%
2006			13,415	59,994	13,181	58,992	19,638	76,473			12.3%	54.9%	12.1%	53.9%	12.2%	47.6%
2007			16,094	68,544	15,836	67,775	20,594	86,949			12.0%	51.2%	11.8%	50.6%	12.2%	51.5%
2008			14,121	52,267	13,397	51,979	22,758	89,427			10.8%	40.1%	10.3%	39.9%	12.4%	48.9%
2009			14,076	65,849	14,737	64,801	24,909	92,286			12.0%	56.1%	12.6%	55.2%	13.5%	50.1%
2010			16,768	70,508	16,101	67,706	20,219	93,298			11.9%	49.9%	11.3%	47.6%	10.8%	49.9%
2011			19,007	73,917	19,007	73,917	22,667	92,518			11.7%	45.5%			11.6%	47.2%
2012							24,254	97,327							12.0%	48.1%

UNCTAD: Downloaded from UNCTADStats on 6 June 2012
OECD: Downloaded from OECD.Stat.Export on 28 June 2012
IMF: Data extracted from IMF Data Warehouse on 18 June 2012
SNZ: Previous table
"Outward" means New Zealanders offshore investments
"Inwards" means foreigners holdings in New Zealand

Table AS5

New Zealand's international investment assets by investment category, 1992–2012—\$ million (BoP basis)

As at 31 March	Direct investment abroad			Portfolio investment abroad			Other investment abroad					Financial derivatives	Reserve assets	Total International Assets
	Total	Equity capital and reinvested earnings	Other capital	Total	Equity securities	Debt securities	Total	Trade credits	Loans	Deposits	Other instruments			
1992	11,470	13,090	-1,620	1,611	917	693	3,631	1,298	434	1,608	290	..	5,789	22,501
1993	7,929	12,425	-4,496	1,782	1,128	655	3,080	1,828	173	1,064	14	..	6,171	18,962
1994	9,177	13,242	-4,065	2,422	1,482	940	4,966	..	..	959	17	..	6,909	23,474
1995	11,749	14,353	-2,603	2,629	1,888	740	4,461	2,092	1,737	621	12	..	6,095	24,934
1996	13,163	18,812	-5,649	8,573	6,497	2,076	6,259	2,108	2,683	802	666	..	6,748	34,743
1997	9,706	18,838	-9,132	9,253	7,040	2,213	7,641	2,239	3,741	1,143	519	..	6,495	33,095
1998	10,421	19,340	-8,920	11,686	8,337	3,348	5,058	1,630	1,954	859	616	..	7,568	34,733
1999	13,458	30,024	-16,566	12,717	8,367	4,350	6,689	1,791	3,466	673	759	..	7,256	40,120
2000	13,778	31,449	-17,671	17,036	13,416	3,620	9,676	1,049	6,902	1,690	34	..	7,877	48,367
2001	21,194	17,031	4,163	26,191	15,264	10,927	16,599	2,181	11,692	2,332	394	12,476	8,566	85,026
2002	17,402	14,556	2,846	40,530	28,843	11,687	23,079	2,865	17,518	2,126	569	6,074	7,723	94,807
2003	17,747	15,970	1,778	33,642	22,590	11,052	23,399	2,934	16,832	2,953	680	6,781	9,115	90,684
2004	18,389	16,362	2,027	39,322	29,874	9,448	22,781	2,361	17,591	2,497	333	6,081	10,093	96,666
2005	20,380	16,555	3,824	41,691	32,382	9,310	26,050	2,392	20,140	3,009	509	5,347	8,828	102,296
2006	19,638	15,635	4,003	52,058	42,802	9,256	22,191	2,974	10,299	6,983	1,935	7,486	14,596	115,969
2007	20,594	16,694	3,899	54,949	44,747	10,202	21,484	3,755	10,836	5,148	1,745	6,411	20,381	123,820
2008	22,758	17,363	5,396	56,122	44,395	11,727	22,622	3,808	12,576	4,412	1,826	10,268	24,538	136,308
2009	24,909	21,164	3,745	44,777	32,535	12,242	21,661	3,672	9,874	6,036	2,079	25,113	20,463	136,923
2010	20,219	18,569	1,650	59,476	43,111	16,365	19,616	4,037	8,324	5,071	2,184	14,695	23,424	137,430
2011	22,667	19,794	2,874	62,653	46,221	16,433	41,122	20,916	10,932	6,793	2,481	15,792	24,738	166,972
2012	24,254	17,941	6,313	62,252	43,043	19,209	30,308	18,207	7,296	2,956	1,848	18,224	23,462	158,500

Source: SNZ tables IIP015AA & IIP019AA, last updated 28 September 2012

Table AS6

New Zealand's international investment assets by investment category, 1992–2012—% of GDP (BoP basis)

As at 31 March	Direct investment abroad			Portfolio investment abroad			Other investment abroad					Financial derivatives	Reserve assets	Total International Assets
	Total	Equity capital and reinvested earnings	Other capital	Total	Equity securities	Debt securities	Total	Trade credits	Loans	Deposits	Other instruments			
1992	15.4%	17.6%	-2.2%	2.2%	1.2%	0.9%	4.9%	1.7%	0.6%	2.2%	0.4%	..	7.8%	30.3%
1993	10.3%	16.2%	-5.9%	2.3%	1.5%	0.9%	4.0%	2.4%	0.2%	1.4%	0.0%	..	8.1%	24.8%
1994	11.1%	16.0%	-4.9%	2.9%	1.8%	1.1%	6.0%	..	..	1.2%	0.0%	..	8.3%	28.4%
1995	13.3%	16.2%	-2.9%	3.0%	2.1%	0.8%	5.0%	2.4%	2.0%	0.7%	0.0%	..	6.9%	28.1%
1996	13.9%	19.9%	-6.0%	9.1%	6.9%	2.2%	6.6%	2.2%	2.8%	0.8%	0.7%	..	7.1%	36.7%
1997	9.8%	19.0%	-9.2%	9.3%	7.1%	2.2%	7.7%	2.3%	3.8%	1.2%	0.5%	..	6.5%	33.3%
1998	10.1%	18.8%	-8.7%	11.3%	8.1%	3.3%	4.9%	1.6%	1.9%	0.8%	0.6%	..	7.3%	33.7%
1999	12.8%	28.6%	-15.8%	12.1%	8.0%	4.1%	6.4%	1.7%	3.3%	0.6%	0.7%	..	6.9%	38.2%
2000	12.4%	28.3%	-15.9%	15.3%	12.1%	3.3%	8.7%	0.9%	6.2%	1.5%	0.0%	..	7.1%	43.5%
2001	18.0%	14.5%	3.5%	22.3%	13.0%	9.3%	14.1%	1.9%	9.9%	2.0%	0.3%	10.6%	7.3%	72.3%
2002	13.8%	11.5%	2.3%	32.1%	22.8%	9.2%	18.3%	2.3%	13.9%	1.7%	0.5%	4.8%	6.1%	75.0%
2003	13.4%	12.0%	1.3%	25.3%	17.0%	8.3%	17.6%	2.2%	12.7%	2.2%	0.5%	5.1%	6.9%	68.3%
2004	12.9%	11.5%	1.4%	27.7%	21.0%	6.7%	16.0%	1.7%	12.4%	1.8%	0.2%	4.3%	7.1%	68.1%
2005	13.4%	10.9%	2.5%	27.4%	21.3%	6.1%	17.1%	1.6%	13.2%	2.0%	0.3%	3.5%	5.8%	67.3%
2006	12.2%	9.7%	2.5%	32.4%	26.7%	5.8%	13.8%	1.9%	6.4%	4.3%	1.2%	4.7%	9.1%	72.2%
2007	12.2%	9.9%	2.3%	32.6%	26.5%	6.0%	12.7%	2.2%	6.4%	3.1%	1.0%	3.8%	12.1%	73.4%
2008	12.4%	9.5%	2.9%	30.7%	24.3%	6.4%	12.4%	2.1%	6.9%	2.4%	1.0%	5.6%	13.4%	74.5%
2009	13.5%	11.5%	2.0%	24.3%	17.7%	6.6%	11.8%	2.0%	5.4%	3.3%	1.1%	13.6%	11.1%	74.3%
2010	10.8%	9.9%	0.9%	31.8%	23.0%	8.7%	10.5%	2.2%	4.4%	2.7%	1.2%	7.9%	12.5%	73.5%
2011	11.6%	10.1%	1.5%	32.0%	23.6%	8.4%	21.0%	10.7%	5.6%	3.5%	1.3%	8.1%	12.6%	85.2%
2012	12.0%	8.9%	3.1%	30.7%	21.3%	9.5%	15.0%	9.0%	3.6%	1.5%	0.9%	9.0%	11.6%	78.3%

Source: SNZ tables IIP015AA & IIP019AA, last updated 28 September 2012. Denominator is spending on GDP, year ended March basis, series no SNDA.SG02NAC00B15.

Table AS7

New Zealand's international investment liabilities by investment category, 1992–2012—\$ million (BoP basis)

As at 31 March	Direct investment in NZ			Portfolio investment in NZ			Other investment in NZ					Financial derivatives	Total International Liabilities
	Total	Equity capital and reinvested earnings	Other capital	Total	Equity securities	Debt securities	Total	Trade credits	Loans	Deposits	Other instruments		
1992	22,904	17,698	5,206	26,060	855	25,205	25,839	855	15,662	8,997	326	..	74,803
1993	27,808	21,244	6,565	28,637	2,473	26,164	26,408	933	11,780	13,235	460	..	82,853
1994	34,338	27,220	7,118	31,281	1,451	29,830	25,226	1,039	10,566	13,211	410	..	90,845
1995	39,381	31,966	7,415	30,504	2,283	28,221	26,109	1,038	9,859	15,076	136	..	95,994
1996	49,212	40,695	8,518	28,543	425	28,118	27,847	956	9,887	16,889	115	..	105,602
1997	53,920	43,641	10,279	29,003	1,503	27,500	30,043	1,064	10,165	18,315	500	..	112,966
1998	62,953	50,618	12,335	31,723	376	31,347	29,380	1,242	11,999	15,125	1,014	..	124,056
1999	63,121	50,632	12,489	33,315	453	32,862	30,825	1,132	11,774	17,790	130	..	127,261
2000	63,766	50,969	12,798	27,722	817	26,905	43,962	1,246	12,222	30,318	177	..	135,450
2001	57,173	38,153	19,020	60,687	9,620	51,066	46,203	2,239	33,506	9,716	742	8,487	172,549
2002	55,474	39,459	16,015	62,201	9,675	52,525	55,367	2,559	39,496	12,732	580	6,111	179,153
2003	57,516	40,348	17,168	65,160	11,251	53,909	49,115	2,388	32,616	13,703	407	8,774	180,565
2004	67,830	43,759	24,071	73,226	14,700	58,526	47,592	2,193	30,859	14,190	350	8,544	197,192
2005	72,088	44,385	27,703	77,918	16,631	61,287	56,764	1,832	37,576	16,920	436	6,089	212,859
2006	76,473	45,179	31,294	84,097	17,435	66,662	65,546	2,085	43,843	19,022	597	7,541	233,657
2007	86,949	49,759	37,191	85,236	16,774	68,462	72,643	1,741	48,708	21,672	522	7,252	252,080
2008	89,427	48,766	40,661	93,635	13,569	80,066	79,988	1,765	56,374	21,568	280	9,865	272,914
2009	92,286	47,569	44,718	87,490	10,038	77,452	86,638	1,735	61,344	23,103	456	27,518	293,932
2010	93,298	49,486	43,813	93,694	12,654	81,040	85,649	0	59,463	22,199	0	15,479	288,121
2011	92,518	48,594	43,923	102,689	13,533	89,155	88,171	2,057	60,523	23,269	2,321	15,948	299,325
2012	97,327	53,649	43,677	104,291	12,549	91,742	84,022	2,153	57,933	21,455	2,482	18,499	304,139

Source: SNZ tables IIP017AA & IIP021AA, last updated 28 September 2012. This table uses the balance of payments approach.

Table AS8

New Zealand's international investment liabilities by investment category, 1992–2012—% GDP (BoP basis)

As at 31 March	Direct investment in NZ			Portfolio investment in NZ			Other investment in NZ					Financial derivatives	Total International Liabilities
	Total	Equity capital and reinvested earnings	Other capital	Total	Equity securities	Debt securities	Total	Trade credits	Loans	Deposits	Other instruments		
1992	30.8%	23.8%	7.0%	35.0%	1.1%	33.9%	34.8%	1.1%	21.1%	12.1%	0.4%	..	100.6%
1993	36.3%	27.7%	8.6%	37.4%	3.2%	34.2%	34.5%	1.2%	15.4%	17.3%	0.6%	..	108.1%
1994	41.5%	32.9%	8.6%	37.8%	1.8%	36.0%	30.5%	1.3%	12.8%	16.0%	0.5%	..	109.8%
1995	44.4%	36.1%	8.4%	34.4%	2.6%	31.8%	29.5%	1.2%	11.1%	17.0%	0.2%	..	108.3%
1996	52.0%	43.0%	9.0%	30.2%	0.4%	29.7%	29.4%	1.0%	10.5%	17.9%	0.1%	..	111.7%
1997	54.3%	44.0%	10.4%	29.2%	1.5%	27.7%	30.3%	1.1%	10.2%	18.4%	0.5%	..	113.8%
1998	61.1%	49.1%	12.0%	30.8%	0.4%	30.4%	28.5%	1.2%	11.6%	14.7%	1.0%	..	120.4%
1999	60.2%	48.3%	11.9%	31.8%	0.4%	31.3%	29.4%	1.1%	11.2%	17.0%	0.1%	..	121.3%
2000	57.3%	45.8%	11.5%	24.9%	0.7%	24.2%	39.5%	1.1%	11.0%	27.3%	0.2%	..	121.8%
2001	48.6%	32.5%	16.2%	51.6%	8.2%	43.4%	39.3%	1.9%	28.5%	8.3%	0.6%	7.2%	146.8%
2002	43.9%	31.2%	12.7%	49.2%	7.7%	41.6%	43.8%	2.0%	31.3%	10.1%	0.5%	4.8%	141.8%
2003	43.3%	30.4%	12.9%	49.0%	8.5%	40.6%	37.0%	1.8%	24.6%	10.3%	0.3%	6.6%	135.9%
2004	47.8%	30.8%	16.9%	51.6%	10.3%	41.2%	33.5%	1.5%	21.7%	10.0%	0.2%	6.0%	138.8%
2005	47.4%	29.2%	18.2%	51.2%	10.9%	40.3%	37.3%	1.2%	24.7%	11.1%	0.3%	4.0%	140.0%
2006	47.6%	28.1%	19.5%	52.4%	10.9%	41.5%	40.8%	1.3%	27.3%	11.8%	0.4%	4.7%	145.5%
2007	51.5%	29.5%	22.0%	50.5%	9.9%	40.6%	43.0%	1.0%	28.9%	12.8%	0.3%	4.3%	149.4%
2008	48.9%	26.7%	22.2%	51.2%	7.4%	43.8%	43.7%	1.0%	30.8%	11.8%	0.2%	5.4%	149.2%
2009	50.1%	25.8%	24.3%	47.5%	5.4%	42.0%	47.0%	0.9%	33.3%	12.5%	0.2%	14.9%	159.5%
2010	49.9%	26.5%	23.4%	50.1%	6.8%	43.3%	45.8%	0.0%	31.8%	11.9%	0.0%	8.3%	154.0%
2011	47.2%	24.8%	22.4%	52.4%	6.9%	45.5%	45.0%	1.1%	30.9%	11.9%	1.2%	8.1%	152.8%
2012	48.1%	26.5%	21.6%	51.5%	6.2%	45.3%	41.5%	1.1%	28.6%	10.6%	1.2%	9.1%	150.2%

Source: SNZ tables IIP017AA & IIP021AA, last updated 28 September 2012. Denominator is year ended March spending on GDP, SNDA.SG02NAC00B15.

Table AS9

Net international investment position by investment category, 1992–2012—NZ\$ million (BoP basis)

As at 31 March	Net direct investment			Net portfolio investment			Net other investment					Net Financial derivatives	Reserve assets	Net Total International Assets
	Total	Equity capital and reinvested earnings	Other capital	Total	Equity securities	Debt securities	Total	Trade credits	Loans	Deposits	Other instruments			
1992	-11,434	-4,608	-6,826	-24,449	62	-24,512	-22,208	443	-15,228	-7,389	-36	..	5,789	-52,302
1993	-19,879	-8,819	-11,061	-26,855	-1,345	-25,509	-23,328	895	-11,607	-12,171	-446	..	6,171	-63,891
1994	-25,161	-13,978	-11,183	-28,859	31	-28,890	-20,260	..	..	-12,252	-393	..	6,909	-67,371
1995	-27,632	-17,613	-10,018	-27,875	-395	-27,481	-21,648	1,054	-8,122	-14,455	-124	..	6,095	-71,060
1996	-36,049	-21,883	-14,167	-19,970	6,072	-26,042	-21,588	1,152	-7,204	-16,087	551	..	6,748	-70,859
1997	-44,214	-24,803	-19,411	-19,750	5,537	-25,287	-22,402	1,175	-6,424	-17,172	19	..	6,495	-79,871
1998	-52,532	-31,278	-21,255	-20,037	7,961	-27,999	-24,322	388	-10,045	-14,266	-398	..	7,568	-89,323
1999	-49,663	-20,608	-29,055	-20,598	7,914	-28,512	-24,136	659	-8,308	-17,117	629	..	7,256	-87,141
2000	-49,988	-19,520	-30,469	-10,686	12,599	-23,285	-34,286	-197	-5,320	-28,628	-143	..	7,877	-87,083
2001	-35,979	-21,122	-14,857	-34,496	5,644	-40,139	-29,604	-58	-21,814	-7,384	-348	3,989	8,566	-87,523
2002	-38,072	-24,903	-13,169	-21,671	19,168	-40,838	-32,288	306	-21,978	-10,606	-11	-37	7,723	-84,345
2003	-39,769	-24,378	-15,390	-31,518	11,339	-42,857	-25,716	546	-15,784	-10,750	273	-1,993	9,115	-89,880
2004	-49,441	-27,397	-22,044	-33,904	15,174	-49,078	-24,811	168	-13,268	-11,693	-17	-2,463	10,093	-100,526
2005	-51,708	-27,830	-23,879	-36,227	15,751	-51,977	-30,714	560	-17,436	-13,911	73	-742	8,828	-110,562
2006	-56,835	-29,544	-27,291	-32,039	25,367	-57,406	-43,355	889	-33,544	-12,039	1,338	-55	14,596	-117,688
2007	-66,355	-33,065	-33,292	-30,287	27,973	-58,260	-51,159	2,014	-37,872	-16,524	1,223	-841	20,381	-128,261
2008	-66,669	-31,403	-35,265	-37,513	30,826	-68,339	-57,366	2,043	-43,798	-17,156	1,546	403	24,538	-136,606
2009	-67,377	-26,405	-40,973	-42,713	22,497	-65,210	-64,977	1,937	-51,470	-17,067	1,623	-2,405	20,463	-157,009
2010	-73,079	-30,917	-42,163	-34,218	30,457	-64,675	-66,033	4,037	-51,139	-17,128	2,184	-784	23,424	-150,691
2011	-69,851	-28,800	-41,049	-40,036	32,688	-72,722	-47,049	18,859	-49,591	-16,476	160	-156	24,738	-132,353
2012	-73,073	-35,708	-37,364	-42,039	30,494	-72,533	-53,714	16,054	-50,637	-18,499	-634	-275	23,462	-145,639

Source: Tables AS5 and AS7.

Table AS10 Net international investment position by investment category, 1992–2012—% of GDP (BoP basis)

As at 31 March	Net direct investment asset			Net portfolio investment asset			Net other investment asset					Financial derivatives	Reserve assets	Total International Assets
	Total	Equity capital and reinvested earnings	Other capital	Total	Equity securities	Debt securities	Total	Trade credits	Loans	Deposits	Other instruments			
1992	-15.4%	-6.2%	-9.2%	-32.9%	0.1%	-33.0%	-29.9%	0.6%	-20.5%	-9.9%	0.0%	..	7.8%	-70.3%
1993	-25.9%	-11.5%	-14.4%	-35.1%	-1.8%	-33.3%	-30.4%	1.2%	-15.2%	-15.9%	-0.6%	..	8.1%	-83.4%
1994	-30.4%	-16.9%	-13.5%	-34.9%	0.0%	-34.9%	-24.5%	..	..	-14.8%	-0.5%	..	8.3%	-81.4%
1995	-31.2%	-19.9%	-11.3%	-31.5%	-0.4%	-31.0%	-24.4%	1.2%	-9.2%	-16.3%	-0.1%	..	6.9%	-80.2%
1996	-38.1%	-23.1%	-15.0%	-21.1%	6.4%	-27.5%	-22.8%	1.2%	-7.6%	-17.0%	0.6%	..	7.1%	-74.9%
1997	-44.5%	-25.0%	-19.6%	-19.9%	5.6%	-25.5%	-22.6%	1.2%	-6.5%	-17.3%	0.0%	..	6.5%	-80.4%
1998	-51.0%	-30.4%	-20.6%	-19.5%	7.7%	-27.2%	-23.6%	0.4%	-9.8%	-13.8%	-0.4%	..	7.3%	-86.7%
1999	-47.3%	-19.6%	-27.7%	-19.6%	7.5%	-27.2%	-23.0%	0.6%	-7.9%	-16.3%	0.6%	..	6.9%	-83.1%
2000	-45.0%	-17.6%	-27.4%	-9.6%	11.3%	-20.9%	-30.8%	-0.2%	-4.8%	-25.7%	-0.1%	..	7.1%	-78.3%
2001	-30.6%	-18.0%	-12.6%	-29.3%	4.8%	-34.1%	-25.2%	0.0%	-18.6%	-6.3%	-0.3%	3.4%	7.3%	-74.5%
2002	-30.1%	-19.7%	-10.4%	-17.2%	15.2%	-32.3%	-25.6%	0.2%	-17.4%	-8.4%	0.0%	0.0%	6.1%	-66.8%
2003	-29.9%	-18.4%	-11.6%	-23.7%	8.5%	-32.3%	-19.4%	0.4%	-11.9%	-8.1%	0.2%	-1.5%	6.9%	-67.7%
2004	-34.8%	-19.3%	-15.5%	-23.9%	10.7%	-34.6%	-17.5%	0.1%	-9.3%	-8.2%	0.0%	-1.7%	7.1%	-70.8%
2005	-34.0%	-18.3%	-15.7%	-23.8%	10.4%	-34.2%	-20.2%	0.4%	-11.5%	-9.1%	0.0%	-0.5%	5.8%	-72.7%
2006	-35.4%	-18.4%	-17.0%	-20.0%	15.8%	-35.7%	-27.0%	0.6%	-20.9%	-7.5%	0.8%	0.0%	9.1%	-73.3%
2007	-39.3%	-19.6%	-19.7%	-17.9%	16.6%	-34.5%	-30.3%	1.2%	-22.4%	-9.8%	0.7%	-0.5%	12.1%	-76.0%
2008	-36.4%	-17.2%	-19.3%	-20.5%	16.8%	-37.4%	-31.4%	1.1%	-23.9%	-9.4%	0.8%	0.2%	13.4%	-74.7%
2009	-36.6%	-14.3%	-22.2%	-23.2%	12.2%	-35.4%	-35.3%	1.1%	-27.9%	-9.3%	0.9%	-1.3%	11.1%	-85.2%
2010	-39.1%	-16.5%	-22.5%	-18.3%	16.3%	-34.6%	-35.3%	2.2%	-27.3%	-9.2%	1.2%	-0.4%	12.5%	-80.6%
2011	-35.7%	-14.7%	-21.0%	-20.4%	16.7%	-37.1%	-24.0%	9.6%	-25.3%	-8.4%	0.1%	-0.1%	12.6%	-67.6%
2012	-36.1%	-17.6%	-18.5%	-20.8%	15.1%	-35.8%	-26.5%	7.9%	-25.0%	-9.1%	-0.3%	-0.1%	11.6%	-71.9%

Source: Table AS9.

Table AS11

Net International Investment Position 1992-2012 by Investment Category - Contributions to total

As at 31 March	Net direct investment			Net portfolio investment			Net other investment					Net Financial derivatives	Reserve assets	Net Total International Assets
	Total	Equity capital and reinvested earnings	Other capital	Total	Equity securities	Debt securities	Total	Trade credits	Loans	Deposits	Other instruments			
1992	21.9%	8.8%	13.1%	46.7%	-0.1%	46.9%	42.5%	-0.8%	29.1%	14.1%	0.1%	..	-11.1%	100%
1993	31.1%	13.8%	17.3%	42.0%	2.1%	39.9%	36.5%	-1.4%	18.2%	19.0%	0.7%	..	-9.7%	100%
1994	37.3%	20.7%	16.6%	42.8%	0.0%	42.9%	30.1%	..	..	18.2%	0.6%	..	-10.3%	100%
1995	38.9%	24.8%	14.1%	39.2%	0.6%	38.7%	30.5%	-1.5%	11.4%	20.3%	0.2%	..	-8.6%	100%
1996	50.9%	30.9%	20.0%	28.2%	-8.6%	36.8%	30.5%	-1.6%	10.2%	22.7%	-0.8%	..	-9.5%	100%
1997	55.4%	31.1%	24.3%	24.7%	-6.9%	31.7%	28.0%	-1.5%	8.0%	21.5%	0.0%	..	-8.1%	100%
1998	58.8%	35.0%	23.8%	22.4%	-8.9%	31.3%	27.2%	-0.4%	11.2%	16.0%	0.4%	..	-8.5%	100%
1999	57.0%	23.6%	33.3%	23.6%	-9.1%	32.7%	27.7%	-0.8%	9.5%	19.6%	-0.7%	..	-8.3%	100%
2000	57.4%	22.4%	35.0%	12.3%	-14.5%	26.7%	39.4%	0.2%	6.1%	32.9%	0.2%	..	-9.0%	100%
2001	41.1%	24.1%	17.0%	39.4%	-6.4%	45.9%	33.8%	0.1%	24.9%	8.4%	0.4%	-4.6%	-9.8%	100%
2002	45.1%	29.5%	15.6%	25.7%	-22.7%	48.4%	38.3%	-0.4%	26.1%	12.6%	0.0%	0.0%	-9.2%	100%
2003	44.2%	27.1%	17.1%	35.1%	-12.6%	47.7%	28.6%	-0.6%	17.6%	12.0%	-0.3%	2.2%	-10.1%	100%
2004	49.2%	27.3%	21.9%	33.7%	-15.1%	48.8%	24.7%	-0.2%	13.2%	11.6%	0.0%	2.5%	-10.0%	100%
2005	46.8%	25.2%	21.6%	32.8%	-14.2%	47.0%	27.8%	-0.5%	15.8%	12.6%	-0.1%	0.7%	-8.0%	100%
2006	48.3%	25.1%	23.2%	27.2%	-21.6%	48.8%	36.8%	-0.8%	28.5%	10.2%	-1.1%	0.0%	-12.4%	100%
2007	51.7%	25.8%	26.0%	23.6%	-21.8%	45.4%	39.9%	-1.6%	29.5%	12.9%	-1.0%	0.7%	-15.9%	100%
2008	48.8%	23.0%	25.8%	27.5%	-22.6%	50.0%	42.0%	-1.5%	32.1%	12.6%	-1.1%	-0.3%	-18.0%	100%
2009	42.9%	16.8%	26.1%	27.2%	-14.3%	41.5%	41.4%	-1.2%	32.8%	10.9%	-1.0%	1.5%	-13.0%	100%
2010	48.5%	20.5%	28.0%	22.7%	-20.2%	42.9%	43.8%	-2.7%	33.9%	11.4%	-1.4%	0.5%	-15.5%	100%
2011	52.8%	21.8%	31.0%	30.2%	-24.7%	54.9%	35.5%	-14.2%	37.5%	12.4%	-0.1%	0.1%	-18.7%	100%
2012	50.2%	24.5%	25.7%	28.9%	-20.9%	49.8%	36.9%	-11.0%	34.8%	12.7%	0.4%	0.2%	-16.1%	100%

Source: Table AS9.

Table AS12

Stock of total investment by country, 2001–12—\$ million (BoP basis)

	SNZ Ref IIPA	At 31 March, NZ\$ million											
		2001	2002	2003	2004	2005	2006	2007	2008	2009	2010	2011	2012
New Zealand's total investment abroad⁽³⁾													
Australia	S5AAA1101	20,493	24,591	23,493	26,110	28,083	31,002	37,164	41,364	37,649	40,440	49,206	44,035
Germany	S5AAA2304	4,997	7,144	7,452	8,657	10,342	3,342	3,937	5,331	5,550	3,580	4,904	5,696
Hong Kong (SAR)	S5AAA6102	463	653	876	353	364	1,128	1,477	1,332	1,253	1,496	1,216	1,396
Italy	S5AAA3104	72	13	10	487	161	214	371	174	121	163	149	115
Japan	S5AAA6103	4,908	2,077	1,810	2,484	2,550	3,771	3,639	4,427	3,619	3,517	3,082	2,717
Netherlands	S5AAA2308	2,978	1,505	-415	-414	-303	1,530	2,416	4,767	4,073	3,820	3,336	4,077
Singapore	S5AAA5205	912	1,008	1,902	1,590	1,352	4,910	3,510	2,136	2,278	2,896	3,438	3,084
Switzerland	S5AAA2311	298	393	1,325	2,980	1,653	6,431	2,834	1,032	692	961	853	1,023
United Kingdom	S5AAA2100	10,286	8,819	7,642	6,573	7,197	9,324	8,781	10,417	12,165	10,138	14,119	16,042
United States of America	S5AAA8104	20,071	23,991	24,102	23,988	25,115	24,414	26,399	26,426	32,489	28,072	30,128	28,686
Total investment abroad	S5AAA	85,015	94,807	90,684	96,678	102,322	115,982	123,820	136,308	136,923	137,430	166,972	158,500
Total foreign investment in New Zealand⁽⁴⁾													
Australia	S5ALA1101	32,514	34,714	41,966	50,826	55,675	69,870	80,179	86,492	96,167	100,351	105,579	102,409
Germany	S5ALA2304	1,182	2,933	1,841	2,915	2,683	1,653	1,440	1,799	3,303	1,572	1,268	2,560
Hong Kong (SAR)	S5ALA6102	11,844	11,991	4,321	3,881	3,489	3,094	3,041	3,188	2,983	3,829	3,617	3,260
Italy	S5ALA3104	1,047	2,432	1,902	3,051	4,524	20	C	22	38	53	71	56
Japan	S5ALA6103	5,536	5,008	4,683	4,823	5,133	5,823	7,629	9,320	10,727	6,206	6,777	6,805
Netherlands	S5ALA2308	7,305	4,060	4,327	3,716	4,725	3,352	3,958	4,591	4,149	3,322	3,124	3,624
Singapore	S5ALA5205	12,522	11,558	8,439	9,287	11,269	9,804	8,042	8,464	6,387	3,684	4,222	5,916
Switzerland	S5ALA2311	1,350	1,355	966	1,225	1,534	2,174	2,232	1,944	2,455	2,037	1,620	1,759
United Kingdom	S5ALA2100	31,531	31,010	40,114	39,256	30,377	37,039	38,171	44,454	49,862	48,715	49,043	49,662
United States of America	S5ALA8104	26,607	31,905	27,758	31,832	39,680	41,918	41,361	48,332	54,297	49,337	45,299	44,039
Total investment in New Zealand	S5ALA	172,538	179,153	180,565	197,204	212,884	233,779	252,080	272,914	293,932	288,121	299,325	304,139

Source: SNZ, March 2011, Table 19 and 2012 Table 16 releases: Stock of total investment by country(1)(2). Likely to be a discontinuity between 2006 and 2007 supplemented by downloads from Infostats for years prior to 2006.

1. Only a limited country breakdown is shown in this table. Therefore, data does not add to stated totals.
2. Published under section 37(4)(a) of the Statistics Act 1975 with the consent of all significant contributors.
3. Includes stocks of financial derivatives and reserve assets held abroad.
4. Includes stocks of financial derivatives.

Note:

SAR special administrative region

Symbols: C = confidential

Table AS13

Stock of total investment by country, 2001–12—% of GDP (BoP basis)

	SNZ Ref IIPA	At 31 March, Percent of GDP											
		2001	2002	2003	2004	2005	2006	2007	2008	2009	2010	2011	2012
New Zealand's total investment abroad⁽³⁾													
Australia	S5AAA1101	17.4%	19.5%	17.7%	18.4%	18.5%	19.3%	22.0%	22.6%	20.4%	21.6%	25.1%	21.7%
Germany	S5AAA2304	4.3%	5.7%	5.6%	6.1%	6.8%	2.1%	2.3%	2.9%	3.0%	1.9%	2.5%	2.8%
Hong Kong (SAR)	S5AAA6102	0.4%	0.5%	0.7%	0.2%	0.2%	0.7%	0.9%	0.7%	0.7%	0.8%	0.6%	0.7%
Italy	S5AAA3104	0.1%	0.0%	0.0%	0.3%	0.1%	0.1%	0.2%	0.1%	0.1%	0.1%	0.1%	0.1%
Japan	S5AAA6103	4.2%	1.6%	1.4%	1.7%	1.7%	2.3%	2.2%	2.4%	2.0%	1.9%	1.6%	1.3%
Netherlands	S5AAA2308	2.5%	1.2%	-0.3%	-0.3%	-0.2%	1.0%	1.4%	2.6%	2.2%	2.0%	1.7%	2.0%
Singapore	S5AAA5205	0.8%	0.8%	1.4%	1.1%	0.9%	3.1%	2.1%	1.2%	1.2%	1.5%	1.8%	1.5%
Switzerland	S5AAA2311	0.3%	0.3%	1.0%	2.1%	1.1%	4.0%	1.7%	0.6%	0.4%	0.5%	0.4%	0.5%
United Kingdom	S5AAA2100	8.8%	7.0%	5.8%	4.6%	4.7%	5.8%	5.2%	5.7%	6.6%	5.4%	7.2%	7.9%
United States of America	S5AAA8104	17.1%	19.0%	18.1%	16.9%	16.5%	15.2%	15.6%	14.4%	17.6%	15.0%	15.4%	14.2%
Total investment abroad	S5AAA	72.3%	75.0%	68.3%	68.1%	67.3%	72.2%	73.4%	74.5%	74.3%	73.5%	85.2%	78.3%
Total foreign investment in New Zealand⁽⁴⁾													
Australia	S5ALA1101	27.7%	27.5%	31.6%	35.8%	36.6%	43.5%	47.5%	47.3%	52.2%	53.6%	53.9%	50.6%
Germany	S5ALA2304	1.0%	2.3%	1.4%	2.1%	1.8%	1.0%	0.9%	1.0%	1.8%	0.8%	0.6%	1.3%
Hong Kong (SAR)	S5ALA6102	10.1%	9.5%	3.3%	2.7%	2.3%	1.9%	1.8%	1.7%	1.6%	2.0%	1.8%	1.6%
Italy	S5ALA3104	0.9%	1.9%	1.4%	2.1%	3.0%	0.0%	C	0.0%	0.0%	0.0%	0.0%	0.0%
Japan	S5ALA6103	4.7%	4.0%	3.5%	3.4%	3.4%	3.6%	4.5%	5.1%	5.8%	3.3%	3.5%	3.4%
Netherlands	S5ALA2308	6.2%	3.2%	3.3%	2.6%	3.1%	2.1%	2.3%	2.5%	2.3%	1.8%	1.6%	1.8%
Singapore	S5ALA5205	10.7%	9.1%	6.4%	6.5%	7.4%	6.1%	4.8%	4.6%	3.5%	2.0%	2.2%	2.9%
Switzerland	S5ALA2311	1.1%	1.1%	0.7%	0.9%	1.0%	1.4%	1.3%	1.1%	1.3%	1.1%	0.8%	0.9%
United Kingdom	S5ALA2100	26.8%	24.5%	30.2%	27.6%	20.0%	23.1%	22.6%	24.3%	27.1%	26.0%	25.0%	24.5%
United States of America	S5ALA8104	22.6%	25.3%	20.9%	22.4%	26.1%	26.1%	24.5%	26.4%	29.5%	26.4%	23.1%	21.7%
Total investment in New Zealand	S5ALA	146.8%	141.8%	135.9%	138.8%	140.0%	145.6%	149.4%	149.2%	159.5%	154.0%	152.8%	150.2%

Source: SNZ, March 2011 release: 'Table 19 Stock of total investment by country(1)(2)

supplemented by downloads from Infostats for years prior to 2006.

1. Only a limited country breakdown is shown in this table. Therefore, data does not add to stated totals.
2. Published under section 37(4)(a) of the Statistics Act 1975 with the consent of all significant contributors.
3. Includes stocks of financial derivatives and reserve assets held abroad.
4. Includes stocks of financial derivatives.

Note:

SAR special administrative region

Symbols: C = confidential

Table AS14

Stock of total investment by country, 2001–12—Proportionate contributions (BoP basis)

	BOPA Series	Year ended 31 March: Proportions To Block Totals											
		2001	2002	2003	2004	2005	2006	2007	2008	2009	2010	2011	2012
New Zealand's total investment abroad(3)													
Australia	S5AAA1101	24.1%	25.9%	25.9%	27.0%	27.4%	26.7%	30.0%	30.3%	27.5%	29.4%	29.5%	27.8%
Germany	S5AAA2304	5.9%	7.5%	8.2%	9.0%	10.1%	2.9%	3.2%	3.9%	4.1%	2.6%	2.9%	3.6%
Hong Kong (SAR)	S5AAA6102	0.5%	0.7%	1.0%	0.4%	0.4%	1.0%	1.2%	1.0%	0.9%	1.1%	0.7%	0.9%
Italy	S5AAA3104	0.1%	0.0%	0.0%	0.5%	0.2%	0.2%	0.3%	0.1%	0.1%	0.1%	0.1%	0.1%
Japan	S5AAA6103	5.8%	2.2%	2.0%	2.6%	2.5%	3.3%	2.9%	3.2%	2.6%	2.6%	1.8%	1.7%
Netherlands	S5AAA2308	3.5%	1.6%	-0.5%	-0.4%	-0.3%	1.3%	2.0%	3.5%	3.0%	2.8%	2.0%	2.6%
Singapore	S5AAA5205	1.1%	1.1%	2.1%	1.6%	1.3%	4.2%	2.8%	1.6%	1.7%	2.1%	2.1%	1.9%
Switzerland	S5AAA2311	0.4%	0.4%	1.5%	3.1%	1.6%	5.5%	2.3%	0.8%	0.5%	0.7%	0.5%	0.6%
United Kingdom	S5AAA2100	12.1%	9.3%	8.4%	6.8%	7.0%	8.0%	7.1%	7.6%	8.9%	7.4%	8.5%	10.1%
United States of America	S5AAA8104	23.6%	25.3%	26.6%	24.8%	24.5%	21.0%	21.3%	19.4%	23.7%	20.4%	18.0%	18.1%
Total investment abroad	S5AAA	100.0%	100.0%	100.0%	100.0%	100.0%	100.0%	100.0%	100.0%	100.0%	100.0%	100.0%	100.0%
Total foreign investment in New Zealand(4)													
Australia	S5ALA1101	18.8%	19.4%	23.2%	25.8%	26.2%	29.9%	31.8%	31.7%	32.7%	34.8%	35.3%	33.7%
Germany	S5ALA2304	0.7%	1.6%	1.0%	1.5%	1.3%	0.7%	0.6%	0.7%	1.1%	0.5%	0.4%	0.8%
Hong Kong (SAR)	S5ALA6102	6.9%	6.7%	2.4%	2.0%	1.6%	1.3%	1.2%	1.2%	1.0%	1.3%	1.2%	1.1%
Italy	S5ALA3104	0.6%	1.4%	1.1%	1.5%	2.1%	0.0%	C	0.0%	0.0%	0.0%	0.0%	0.0%
Japan	S5ALA6103	3.2%	2.8%	2.6%	2.4%	2.4%	2.5%	3.0%	3.4%	3.6%	2.2%	2.3%	2.2%
Netherlands	S5ALA2308	4.2%	2.3%	2.4%	1.9%	2.2%	1.4%	1.6%	1.7%	1.4%	1.2%	1.0%	1.2%
Singapore	S5ALA5205	7.3%	6.5%	4.7%	4.7%	5.3%	4.2%	3.2%	3.1%	2.2%	1.3%	1.4%	1.9%
Switzerland	S5ALA2311	0.8%	0.8%	0.5%	0.6%	0.7%	0.9%	0.9%	0.7%	0.8%	0.7%	0.5%	0.6%
United Kingdom	S5ALA2100	18.3%	17.3%	22.2%	19.9%	14.3%	15.8%	15.1%	16.3%	17.0%	16.9%	16.4%	16.3%
United States of America	S5ALA8104	15.4%	17.8%	15.4%	16.1%	18.6%	17.9%	16.4%	17.7%	18.5%	17.1%	15.1%	14.5%
Total investment in New Zealand	S5ALA	100.0%	100.0%	100.0%	100.0%	100.0%	100.0%	100.0%	100.0%	100.0%	100.0%	100.0%	100.0%

Source: Table AS13

Table AS15

Stock of direct investment by country, 2001–12—\$ million (BoP basis)

	SNZ Ref	At 31 March, NZ\$ million											
		2001	2002	2003	2004	2005	2006	2007	2008	2009	2010	2011	2012
New Zealand's direct investment abroad													
APEC	S5AAA10009	16,121	13,491	13,805	14,271	16,973	15,126	17,015	17,573	20,407	17,000	19,569	19,880
ASEAN	S5AAA10008	605	497	879	564	576	480	316	696	1,551	1,521	1,583	2,231
EU	S5AAA10006	908	642	420	565	277	1,969	2,085	2,957	2,715	2,193	2,098	2,295
OECD	S5AAA10007						13,154	15,024	19,183	20,597	16,788	19,329	19,166
Australia	S5AAA11101	9,243	8,396	8,960	9,825	11,432	9,846	11,009	11,568	11,976	10,871	13,246	12,734
Bermuda	S5AAA18101	461	190	610	1,218	758	98	C	C	C	-898	-933	244
Canada	S5AAA18102	..	..	..	..	..	38	72	73	73	88	45	60
Germany	S5AAA12304	..	..	..	..	..	..	C	C	C	C	C	C
Hong Kong (SAR)	S5AAA16102	-69	443	347	34	..	102	392	506	631	634	574	545
Japan	S5AAA16103	..	84	71	20	91	43	52	59	70	C	C	C
Netherlands	S5AAA12308	..	..	..	..	..	C	227	281	288	94	88	C
Singapore	S5AAA15205	320	140	495	209	511	390	239	293	C	1,185	1,204	C
Switzerland	S5AAA12100	..	..	..	..	..	..	0	0	0	0	-1	C
United Kingdom	S5AAA12100	..	584	555	885	832	918	897	1,210	1,101	939	1,011	974
United States of America	S5AAA18104	2,228	1,116	686	954	1,348	1,174	1,778	4,483	5,736	3,585	3,808	4,004
Total direct investment abroad	S5AAA1	21,194	17,402	17,747	18,389	20,380	19,638	20,594	22,758	24,909	20,219	22,667	24,254
Foreign direct investment in New Zealand													
APEC	S5ALA10009	31,785	30,376	34,023	44,614	51,448	57,015	67,732	69,309	73,243	69,922	71,213	75,517
ASEAN	S5ALA10008	1,090	1,227	961	1,085	1,094	1,521	2,139	2,626	2,982	1,939	2,580	2,983
EU	S5ALA10006	14,207	11,233	11,637	10,501	11,646	10,064	9,971	10,725	10,421	9,785	8,771	8,249
OECD	S5ALA10007	42,353	40,190	41,764	50,885	58,779	61,907	70,521	75,800	77,791	75,000	74,243	77,671
Australia	S5ALA11101	18,001	17,816	21,189	29,243	34,113	40,062	46,492	49,146	47,866	49,378	50,581	54,357
Bermuda	S5ALA18101	..	..	..	..	..	C	C	C	C	C	C	C
Canada	S5ALA18102	..	458	792	889	1,100	1,016	1,331	1,647	1,456	1,164	1,017	1,093
Germany	S5ALA12304	343	..	..	..	..	605	440	479	603	799	766	662
Hong Kong (SAR)	S5ALA16102	1,017	738	761	798	673	611	731	723	966	1,127	902	989
Japan	S5ALA16103	825	1,191	1,292	1,535	1,704	1,656	1,828	1,960	2,160	2,145	2,622	2,795
Netherlands	S5ALA12308	7,078	3,898	3,632	3,453	4,230	3,076	3,735	4,295	3,978	3,160	2,946	3,102
Singapore	S5ALA15205	1,081	1,225	986	1,229	1,184	1,215	1,770	2,259	2,162	1,588	2,078	2,507
Switzerland	S5ALA12311	211	174	190	161	114	52	75	142	148	197	230	559
United Kingdom	S5ALA12100	6,139	5,834	6,370	5,032	4,439	4,988	3,893	4,024	2,834	3,154	2,373	2,575
United States of America	S5ALA18104	7,485	8,846	5,967	7,818	9,377	8,704	10,328	11,452	12,261	11,670	11,106	10,635
Total direct investment in NZ	S5ALA1	57,173	55,474	57,516	67,842	72,113	76,595	86,949	89,427	92,286	93,298	92,518	97,327

Source: SNZ March 2011 release: Table 16 and March 2012 release Table 13: Stock of direct investment by country(1)(2) supplemented by downloads from Infostats for years prior to 2006.

1. Only a limited country breakdown is shown in this table. Therefore, data does not add to stated totals.
2. Published under section 37(4)(a) of the Statistics Act 1975 with the consent of all significant contributors.

Note:

SAR special administrative region

Symbols: C = confidential

Table AS16

Stock of direct investment by country, 2001–12—% of GDP (BoP basis)

	SNZ Ref IIPA	At 31 March, Percentage of GDP											
		2001	2002	2003	2004	2005	2006	2007	2008	2009	2010	2011	2012
New Zealand's direct investment abroad													
APEC	S5AAA10009	13.7%	10.7%	10.4%	10.0%	11.2%	9.4%	10.1%	9.6%	11.1%	9.1%	10.0%	9.8%
ASEAN	S5AAA10008	0.5%	0.4%	0.7%	0.4%	0.4%	0.3%	0.2%	0.4%	0.8%	0.8%	0.8%	1.1%
EU	S5AAA10006	0.8%	0.5%	0.3%	0.4%	0.2%	1.2%	1.2%	1.6%	1.5%	1.2%	1.1%	1.1%
OECD	S5AAA10007	0.0%	0.0%	0.0%	0.0%	0.0%	8.2%	8.9%	10.5%	11.2%	9.0%	9.9%	9.5%
Australia	S5AAA11101	7.9%	6.6%	6.7%	6.9%	7.5%	6.1%	6.5%	6.3%	6.5%	5.8%	6.8%	6.3%
Bermuda	S5AAA18101	0.4%	0.2%	0.5%	0.9%	0.5%	0.1%	C	C	C	-0.5%	-0.5%	0.1%
Canada	S5AAA18102	..	..	..	..	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
Germany	S5AAA12304	..	..	..	..	..	C	C	C	C	C	C	C
Hong Kong (SAR)	S5AAA16102	-0.1%	0.4%	0.3%	0.0%	..	0.1%	0.2%	0.3%	0.3%	0.3%	0.3%	0.3%
Japan	S5AAA16103	..	0.1%	0.1%	0.0%	0.1%	0.0%	0.0%	0.0%	0.0%	C	C	C
Netherlands	S5AAA12308	..	..	..	..	..	C	0.1%	0.2%	0.2%	0.1%	0.0%	C
Singapore	S5AAA15205	0.3%	0.1%	0.4%	0.1%	0.3%	0.2%	0.1%	0.2%	C	0.6%	0.6%	C
Switzerland	S5AAA12100	..	..	..	..	..	..	0.0%	0.0%	0.0%	0.0%	0.0%	C
United Kingdom	S5AAA18104	..	0.5%	0.4%	0.6%	0.5%	0.6%	0.5%	0.7%	0.6%	0.5%	0.5%	0.5%
United States of America	S5AAA18104	1.9%	0.9%	0.5%	0.7%	0.9%	0.7%	1.1%	2.5%	3.1%	1.9%	1.9%	2.0%
Total direct investment abroad	S5AAA1	18.0%	13.8%	13.4%	12.9%	13.4%	12.2%	12.2%	12.4%	13.5%	10.8%	11.6%	12.0%
Foreign direct investment in New Zealand													
APEC	S5ALA10009	27.0%	24.0%	25.6%	31.4%	33.8%	35.5%	40.1%	37.9%	39.7%	37.4%	36.4%	37.3%
ASEAN	S5ALA10008	0.9%	1.0%	0.7%	0.8%	0.7%	0.9%	1.3%	1.4%	1.6%	1.0%	1.3%	1.5%
EU	S5ALA10006	12.1%	8.9%	8.8%	7.4%	7.7%	6.3%	5.9%	5.9%	5.7%	5.2%	4.5%	4.1%
OECD	S5ALA10007	36.0%	31.8%	31.4%	35.8%	38.7%	38.6%	41.8%	41.4%	42.2%	40.1%	37.9%	38.4%
Australia	S5ALA11101	15.3%	14.1%	15.9%	20.6%	22.4%	24.9%	27.5%	26.9%	26.0%	26.4%	25.8%	26.8%
Bermuda	S5ALA18101	..	..	..	..	..	C	C	C	C	C	C	C
Canada	S5ALA18102	..	0.4%	0.6%	0.6%	0.7%	0.6%	0.8%	0.9%	0.8%	0.6%	0.5%	0.5%
Germany	S5ALA12304	0.3%	..	..	..	..	0.4%	0.3%	0.3%	0.3%	0.4%	0.4%	0.3%
Hong Kong (SAR)	S5ALA16102	0.9%	0.6%	0.6%	0.6%	0.4%	0.4%	0.4%	0.4%	0.5%	0.6%	0.5%	0.5%
Japan	S5ALA16103	0.7%	0.9%	1.0%	1.1%	1.1%	1.0%	1.1%	1.1%	1.2%	1.1%	1.3%	1.4%
Netherlands	S5ALA12308	6.0%	3.1%	2.7%	2.4%	2.8%	1.9%	2.2%	2.3%	2.2%	1.7%	1.5%	1.5%
Singapore	S5ALA15205	0.9%	1.0%	0.7%	0.9%	0.8%	0.8%	1.0%	1.2%	1.2%	0.8%	1.1%	1.2%
Switzerland	S5ALA12311	0.2%	0.1%	0.1%	0.1%	0.1%	0.0%	0.0%	0.1%	0.1%	0.1%	0.1%	0.3%
United Kingdom	S5ALA12100	5.2%	4.6%	4.8%	3.5%	2.9%	3.1%	2.3%	2.2%	1.5%	1.7%	1.2%	1.3%
United States of America	S5ALA18104	6.4%	7.0%	4.5%	5.5%	6.2%	5.4%	6.1%	6.3%	6.7%	6.2%	5.7%	5.3%
Total direct investment in NZ	S5ALA1	48.6%	43.9%	43.3%	47.8%	47.4%	47.7%	51.5%	48.9%	50.1%	49.9%	47.2%	48.1%

Source: Table AS15

Table AS17

Stock of direct investment by country, 2001–12—Proportionate contributions (BoP basis)

	BOPA Series	Year ended 31 March: Proportions To Block Totals											
		2001	2002	2003	2004	2005	2006	2007	2008	2009	2010	2011	2012
New Zealand's direct investment abroad													
APEC	S5AD2B10009	76.1%	77.5%	77.8%	77.6%	83.3%	77.0%	82.6%	77.2%	81.9%	84.1%	86.3%	82.0%
ASEAN	S5AD2B10008	2.9%	2.9%	5.0%	3.1%	2.8%	2.4%	1.5%	3.1%	6.2%	7.5%	7.0%	9.2%
EU	S5AD2B10006	4.3%	3.7%	2.4%	3.1%	1.4%	10.0%	10.1%	13.0%	10.9%	10.8%	9.3%	9.5%
OECD	S5AD2B10007						67.0%	73.0%	84.3%	82.7%	83.0%	85.3%	79.0%
Australia	S5AAA11101	43.6%	48.2%	50.5%	53.4%	56.1%	50.1%	53.5%	50.8%	48.1%	53.8%	58.4%	52.5%
Bermuda	S5AAA18101	2.2%	1.1%	3.4%	6.6%	3.7%	0.5%	C	C	C	-4.4%	-4.1%	1.0%
Canada	S5AAA18102	..	..	..	..	0.2%	0.4%	0.4%	0.3%	0.4%	0.2%	0.3%	0.2%
Germany	S5AAA12304	..	..	..	..	..	C	C	C	C	C	C	C
Hong Kong (SAR)	S5AAA16102	-0.3%	2.5%	2.0%	0.2%	..	0.5%	1.9%	2.2%	2.5%	3.1%	2.5%	2.2%
Japan	S5AAA16103	..	0.5%	0.4%	0.1%	0.4%	0.2%	0.3%	0.3%	0.3%	C	C	C
Netherlands	S5AAA12308	..	..	..	..	..	C	1.1%	1.2%	1.2%	0.5%	0.4%	C
Singapore	S5AAA15205	1.5%	0.8%	2.8%	1.1%	2.5%	2.0%	1.2%	1.3%	C	5.9%	5.3%	C
Switzerland													
United Kingdom	S5AAA12100	..	3.4%	3.1%	4.8%	4.1%	4.7%	4.4%	5.3%	4.4%	4.6%	4.5%	4.0%
United States of America	S5AAA18104	10.5%	6.4%	3.9%	5.2%	6.6%	6.0%	8.6%	19.7%	23.0%	17.7%	16.8%	16.5%
Total direct investment abroad	S5AD2B1	100.0%	100.0%	100.0%	100.0%	100.0%	100.0%	100.0%	100.0%	100.0%	100.0%	100.0%	100.0%
Foreign direct investment in New Zealand													
APEC	S5AC2B10009	55.6%	54.8%	59.2%	65.8%	71.3%	74.4%	77.9%	77.5%	79.4%	74.9%	77.0%	77.6%
ASEAN	S5AC2B10008	1.9%	2.2%	1.7%	1.6%	1.5%	2.0%	2.5%	2.9%	3.2%	2.1%	2.8%	3.1%
EU	S5AC2B10006	24.8%	20.2%	20.2%	15.5%	16.1%	13.1%	11.5%	12.0%	11.3%	10.5%	9.5%	8.5%
OECD	S5AC2B10007	74.1%	72.4%	72.6%	75.0%	81.5%	80.8%	81.1%	84.8%	84.3%	80.4%	80.2%	79.8%
Australia	S5AC2B11101	31.5%	32.1%	36.8%	43.1%	47.3%	52.3%	53.5%	55.0%	51.9%	52.9%	54.7%	55.8%
Bermuda	S5AC2B18101	..	..	..	..	..	C	C	C	C	C	C	C
Canada	S5AC2B18102	..	0.8%	1.4%	1.3%	1.5%	1.3%	1.5%	1.8%	1.6%	1.2%	1.1%	1.1%
Germany	S5AC2B12304	0.6%	..	..	..	..	0.8%	0.5%	0.5%	0.7%	0.9%	0.8%	0.7%
Hong Kong (SAR)	S5AC2B16102	1.8%	1.3%	1.3%	1.2%	0.9%	0.8%	0.8%	0.8%	1.0%	1.2%	1.0%	1.0%
Japan	S5AC2B16103	1.4%	2.1%	2.2%	2.3%	2.4%	2.2%	2.1%	2.2%	2.3%	2.3%	2.8%	2.9%
Netherlands	S5AC2B12308	12.4%	7.0%	6.3%	5.1%	5.9%	4.0%	4.3%	4.8%	4.3%	3.4%	3.2%	3.2%
Singapore	S5AC2B15205	1.9%	2.2%	1.7%	1.8%	1.6%	1.6%	2.0%	2.5%	2.3%	1.7%	2.2%	2.6%
Switzerland	S5AC2B12311	0.4%	0.3%	0.3%	0.2%	0.2%	0.1%	0.1%	0.2%	0.2%	0.2%	0.2%	0.6%
United Kingdom	S5AC2B12100	10.7%	10.5%	11.1%	7.4%	6.2%	6.5%	4.5%	4.5%	3.1%	3.4%	2.6%	2.6%
United States of America	S5AC2B18104	13.1%	15.9%	10.4%	11.5%	13.0%	11.4%	11.9%	12.8%	13.3%	12.5%	12.0%	10.9%
Total direct investment in NZ	S5AC2B1	100.0%	100.0%	100.0%	100.0%	100.0%	100.0%	100.0%	100.0%	100.0%	100.0%	100.0%	100.0%

Source: Table AS15

Table AS18

Stock of portfolio investment by country, 2001–12—\$ million (BoP basis)

	SNZ Ref IIPA	At 31 March, NZ\$ million											
		2001	2002	2003	2004	2005	2006	2007	2008	2009	2010	2011	2012
New Zealand's portfolio investment abroad													
Australia	S5AAA21101	3,058	11,785	8,260	9,952	10,074	13,685	16,656	17,553	11,761	18,520	20,856	20,099
Hong Kong (SAR)	S5AAA26102	..	..	6	66	78	122	134	197	189	281	408	340
Japan	S5AAA26103	1,589	1,290	1,338	2,194	2,154	3,244	2,942	2,982	1,842	2,087	1,804	1,539
United Kingdom	S5AAA22100	3,753	3,972	3,264	2,619	3,004	3,924	3,601	2,987	2,025	2,767	3,182	3,282
United States of America	S5AAA28104	9,412	10,844	11,925	13,704	14,420	16,096	16,057	13,653	12,560	14,423	15,168	15,174
Total portfolio investment abroad	S5AAA2	26,191	40,530	33,642	39,322	41,691	52,058	54,949	56,122	44,777	59,476	62,653	62,252
Foreign portfolio investment in New Zealand													
Australia	S5ALA21101	3,113	3,610	6,467	8,541	8,712	10,120	9,848	9,237	8,917	10,154	13,802	8,192
Hong Kong (SAR)	S5ALA26102	7,114	6,525	31	13	29	C	C	44	25	241	126	368
Japan	S5ALA26103	..	1,815.00	1,915.00	2,149.00	2,025.00	C	C	C	4,961	2,135	2,288	2,092
United Kingdom	S5ALA22100	17,131	17,418	26,512	28,527	18,509	C	15,993	18,150	16,212	20,717	21,175	19,642
United States of America	S5ALA28104	9,691	13,044	10,897	12,380	19,759	20,500	19,163	24,581	28,452	28,221	24,045	24,827
Total portfolio investment in NZ	S5ALA2	60,687	62,201	65,160	73,226	77,918	84,097	85,236	93,635	87,490	93,694	102,689	104,291

Source: SNZ March 2011 release: Table 17 and March 2012 release Table 14 Stock of portfolio investment by country(1)(2)

supplemented by downloads from Infostats for years prior to 2006.

1. Only a limited country breakdown is shown in this table. Therefore, data does not add to stated totals.
2. Published under section 37(4)(a) of the Statistics Act 1975 with the consent of all significant contributors.

Note:

SAR special administrative region

Symbols: C = confidential

Table AS19

Stock of portfolio investment by country, 2001–12—% of GDP (BoP basis)

	SNZ Ref HPA	At 31 March, Percent of GDP											
		2001	2002	2003	2004	2005	2006	2007	2008	2009	2010	2011	2012
New Zealand's portfolio investment abroad													
Australia	S5AAA21101	2.6%	9.3%	6.2%	7.0%	6.6%	8.5%	9.9%	9.6%	6.4%	9.9%	10.6%	9.9%
Hong Kong (SAR)	S5AAA26102	..	..	0.0%	0.0%	0.1%	0.1%	0.1%	0.1%	0.1%	0.2%	0.2%	0.2%
Japan	S5AAA26103	1.4%	1.0%	1.0%	1.5%	1.4%	2.0%	1.7%	1.6%	1.0%	1.1%	0.9%	0.8%
United Kingdom	S5AAA22100	3.2%	3.1%	2.5%	1.8%	2.0%	2.4%	2.1%	1.6%	1.1%	1.5%	1.6%	1.6%
United States of America	S5AAA28104	8.0%	8.6%	9.0%	9.6%	9.5%	10.0%	9.5%	7.5%	6.8%	7.7%	7.7%	7.5%
Total portfolio investment abroad	S5AAA2	22.3%	32.1%	25.3%	27.7%	27.4%	32.4%	32.6%	30.7%	24.3%	31.8%	32.0%	30.7%
Foreign portfolio investment in New Zealand													
Australia	S5ALA21101	2.6%	2.9%	4.9%	6.0%	5.7%	6.3%	5.8%	5.0%	4.8%	5.4%	7.0%	4.0%
Hong Kong (SAR)	S5ALA26102	6.1%	5.2%	0.0%	0.0%	0.0%	C	C	0.0%	0.0%	0.1%	0.1%	0.2%
Japan	S5ALA26103	..	1.4%	1.4%	1.5%	1.3%	C	C	C	2.7%	1.1%	1.2%	1.0%
United Kingdom	S5ALA22100	14.6%	13.8%	20.0%	20.1%	12.2%	C	9.5%	9.9%	8.8%	11.1%	10.8%	9.7%
United States of America	S5ALA28104	8.2%	10.3%	8.2%	8.7%	13.0%	12.8%	11.4%	13.4%	15.4%	15.1%	12.3%	12.3%
Total portfolio investment in NZ	S5ALA2	51.6%	49.2%	49.0%	51.6%	51.2%	52.4%	50.5%	51.2%	47.5%	50.1%	52.4%	51.5%

Source: Table AS18

Table AS20

Stock of portfolio investment by country, 2001–12—Proportionate contributions (BoP basis)

	BOPA Series	Year ended 31 March: Proportions To Block Totals											
		2001	2002	2003	2004	2005	2006	2007	2008	2009	2010	2011	2012
New Zealand's portfolio investment abroad													
Australia	S5AAA21101	11.7%	29.1%	24.6%	25.3%	24.2%	26.3%	30.3%	31.3%	26.3%	31.1%	33.3%	32.3%
Hong Kong (SAR)	S5AAA26102	..	..	0.0%	0.2%	0.2%	0.2%	0.2%	0.4%	0.4%	0.5%	0.7%	0.5%
Japan	S5AAA26103	6.1%	3.2%	4.0%	5.6%	5.2%	6.2%	5.4%	5.3%	4.1%	3.5%	2.9%	2.5%
United Kingdom	S5AAA22100	14.3%	9.8%	9.7%	6.7%	7.2%	7.5%	6.6%	5.3%	4.5%	4.7%	5.1%	5.3%
United States of America	S5AAA28104	35.9%	26.8%	35.4%	34.9%	34.6%	30.9%	29.2%	24.3%	28.1%	24.3%	24.2%	24.4%
Total portfolio investment abroad	S5AAA2	100.0%	100.0%	100.0%	100.0%	100.0%	100.0%	100.0%	100.0%	100.0%	100.0%	100.0%	100.0%
Foreign portfolio investment in New Zealand													
Australia	S5ALA21101	5.1%	5.8%	9.9%	11.7%	11.2%	12.0%	11.6%	9.9%	10.2%	10.8%	13.4%	7.9%
Hong Kong (SAR)	S5ALA26102	11.7%	10.5%	0.0%	0.0%	0.0%	C	C	0.0%	0.0%	0.3%	0.1%	0.4%
Japan	S5ALA26103	..	2.9%	2.9%	2.9%	2.6%	C	C	C	5.7%	2.3%	2.2%	2.0%
United Kingdom	S5ALA22100	28.2%	28.0%	40.7%	39.0%	23.8%	C	18.8%	19.4%	18.5%	22.1%	20.6%	18.8%
United States of America	S5ALA28104	16.0%	21.0%	16.7%	16.9%	25.4%	24.4%	22.5%	26.3%	32.5%	30.1%	23.4%	23.8%
Total portfolio investment in NZ	S5ALA2	100.0%	100.0%	100.0%	100.0%	100.0%	100.0%	100.0%	100.0%	100.0%	100.0%	100.0%	100.0%

Source: Table AS18

Table AS21

Stock of other investment by country, 2001–12—\$ million (BoP basis)

	SNZ Ref IIPA	At 31 March, NZ\$ million											
		2001	2002	2003	2004	2005	2006	2007	2008	2009	2010	2011	2012
New Zealand's other investment abroad													
Australia	S5AAA31101	3,228	1,856	2,714	2,842	3,659	3,917	5,077	5,834	3,639	3,933	7,072	2,965
China, People's Republic of	S5AAA36101	..	93	..	..	136	90	117	126	233	334	502	712
Germany	S5AAA32304	3,169	..	4,593	..	7,835	718	692	1,525	1,098	470	531	343
Hong Kong (SAR)	S5AAA36102	413	154	..	101	79	840	936	590	345	549	147	362
Italy	S5AAA33104	3	5	5	8	..	5	C	5	8	48	20	42
Japan	S5AAA36103	138	186	129	185	188	203	229	166	471	171	158	184
Singapore	S5AAA35205	49	..	..	1,146	493	4,139	2,906	1,586	807	1,515	1,906	1,069
Taiwan	S5AAA36108	14	16	24	13	17	24	36	32	50	49	76	41
United Kingdom	S5AAA32100	2,686	2,253	1,835	1,452	1,360	2,958	1,602	1,908	1,068	1,537	2,857	2,245
United States of America	S5AAA38104	4,465	8,193	7,290	6,889	6,915	4,090	4,020	3,505	3,700	1,667	3,412	1,295
Total of other investment abroad	S5AAA3	16,588	23,079	23,399	22,793	26,076	22,204	21,484	22,622	21,661	19,616	41,122	30,308
Foreign other investment in New Zealand													
Australia	S5ALA31101	7,596	11,383	11,152	10,021	10,795	16,741	21,263	24,911	28,704	35,031	35,489	33,056
China, People's Republic of	S5ALA36101	335	935	1,460	1,609	1,431	1,590	1,374	1,271	1,666	1,631	1,621	1,594
Germany	S5ALA32304	176	..	256	940	657	512	414	470	400	533	307	337
Hong Kong (SAR)	S5ALA36102	3,594	4,614	3,438	2,996	2,765	2,432	2,198	2,401	1,891	2,439	2,510	1,818
Italy	S5ALA33104	1,047	2,432	1,902	3,051	4,519	C	21	18	C	24	46	51
Japan	S5ALA36103	1,768	1,658	1,207	1,020	1,283	1,357	2,003	2,565	3,447	1,831	1,801	1,820
Singapore	S5ALA35205	..	9,165	5,691	..	..	8,410	6,124	6,036	3,897	1,925	1,624	1,286
Taiwan	S5ALA36108	1,362	1,757	1,992	1,923	2,104	2,230	C	2,333	2,548	2,502	2,534	2,487
United Kingdom	S5ALA32100	6,836	6,997	5,742	4,343	6,128	13,008	16,757	19,441	20,764	18,890	19,330	C
United States of America	S5ALA38104	8,064	8,165	8,278	8,929	8,932	11,032	10,307	10,268	10,895	7,614	8,059	7,240
Total other investment in NZ	S5ALA3	46,192	55,367	49,115	47,592	56,764	65,546	72,643	79,988	86,638	85,649	88,171	84,022

Source: SNZ March 2011 release: "Table 18 and March 2012 Release Table 15: Stock of other investment by country(1)(2) supplemented by downloads from Infostats for years prior to 2006.

1. Only a limited country breakdown is shown in this table. Therefore, data does not add to stated totals.
2. Published under section 37(4)(a) of the Statistics Act 1975 with the consent of all significant contributors.

Note:

SAR special administrative region

Symbols: C = confidential

Table AS22

Stock of other investment by country, 2001–12—% of GDP (BoP basis)

	SNZ Ref IIPA	At 31 March, NZ\$ million											
		2001	2002	2003	2004	2005	2006	2007	2008	2009	2010	2011	2012
New Zealand's other investment abroad													
Australia	S5AAA31101	2.7%	1.5%	2.0%	2.0%	2.4%	2.4%	3.0%	3.2%	2.0%	2.1%	3.6%	1.5%
China, People's Republic of	S5AAA36101	..	0.1%	..	..	0.1%	0.1%	0.1%	0.1%	0.1%	0.2%	0.3%	0.4%
Germany	S5AAA32304	2.7%	..	3.5%	..	5.2%	0.4%	0.4%	0.8%	0.6%	0.3%	0.3%	0.2%
Hong Kong (SAR)	S5AAA36102	0.4%	0.1%	..	0.1%	0.1%	0.5%	0.6%	0.3%	0.2%	0.3%	0.1%	0.2%
Italy	S5AAA33104	0.0%	0.0%	0.0%	0.0%	..	0.0%	C	0.0%	0.0%	0.0%	0.0%	0.0%
Japan	S5AAA36103	0.1%	0.1%	0.1%	0.1%	0.1%	0.1%	0.1%	0.1%	0.3%	0.1%	0.1%	0.1%
Singapore	S5AAA35205	0.0%	..	..	0.8%	0.3%	2.6%	1.7%	0.9%	0.4%	0.8%	1.0%	0.5%
Taiwan	S5AAA36108	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
United Kingdom	S5AAA32100	2.3%	1.8%	1.4%	1.0%	0.9%	1.8%	0.9%	1.0%	0.6%	0.8%	1.5%	1.1%
United States of America	S5AAA38104	3.8%	6.5%	5.5%	4.8%	4.5%	2.5%	2.4%	1.9%	2.0%	0.9%	1.7%	0.6%
Total of other investment abroad	S5AAA3	14.1%	18.3%	17.6%	16.0%	17.1%	13.8%	12.7%	12.4%	11.8%	10.5%	21.0%	15.0%
Foreign other investment in New Zealand													
Australia	S5ALA31101	6.5%	9.0%	8.4%	7.1%	7.1%	10.4%	12.6%	13.6%	15.6%	18.7%	18.1%	16.3%
China, People's Republic of	S5ALA36101	0.3%	0.7%	1.1%	1.1%	0.9%	1.0%	0.8%	0.7%	0.9%	0.9%	0.8%	0.8%
Germany	S5ALA32304	0.1%	..	0.2%	0.7%	0.4%	0.3%	0.2%	0.3%	0.2%	0.3%	0.2%	0.2%
Hong Kong (SAR)	S5ALA36102	3.1%	3.7%	2.6%	2.1%	1.8%	1.5%	1.3%	1.3%	c	1.3%	1.3%	0.9%
Italy	S5ALA33104	0.9%	1.9%	1.4%	2.1%	3.0%	C	0.0%	0.0%	C	0.0%	0.0%	0.0%
Japan	S5ALA36103	1.5%	1.3%	0.9%	0.7%	0.8%	0.8%	1.2%	1.4%	1.9%	1.0%	0.9%	0.9%
Singapore	S5ALA35205	..	7.3%	4.3%	..	..	5.2%	3.6%	3.3%	2.1%	1.0%	0.8%	0.6%
Taiwan	S5ALA36108	1.2%	1.4%	1.5%	1.4%	1.4%	1.4%	C	1.3%	1.4%	1.3%	1.3%	1.2%
United Kingdom	S5ALA32100	5.8%	5.5%	4.3%	3.1%	4.0%	8.1%	9.9%	10.6%	11.3%	10.1%	9.9%	C
United States of America	S5ALA38104	6.9%	6.5%	6.2%	6.3%	5.9%	6.9%	6.1%	5.6%	5.9%	4.1%	4.1%	3.6%
Total other investment in NZ	S5ALA3	39.3%	43.8%	37.0%	33.5%	37.3%	40.8%	43.0%	43.7%	47.0%	45.8%	45.0%	41.5%

Source: Table AS21.

Table AS23

Stock of other investment by country, 2001–12—Proportionate contributions (BoP basis)

	BOPA Series	Year ended 31 March: Proportions To Block Totals											
		2001	2002	2003	2004	2005	2006	2007	2008	2009	2010	2011	2012
New Zealand's other investment abroad													
Australia	S5AAA31101	19.5%	8.0%	11.6%	12.5%	14.0%	17.6%	23.6%	25.8%	16.8%	20.0%	17.2%	9.8%
China, People's Republic of	S5AAA36101	..	0.4%	..	..	0.5%	0.4%	0.5%	0.6%	1.1%	1.7%	1.2%	2.3%
Germany	S5AAA32304	19.1%	..	19.6%	..	30.0%	3.2%	3.2%	6.7%	5.1%	2.4%	1.3%	1.1%
Hong Kong (SAR)	S5AAA36102	2.5%	0.7%	..	0.4%	0.3%	3.8%	4.4%	2.6%	1.6%	2.8%	0.4%	1.2%
Italy	S5AAA33104	0.0%	0.0%	0.0%	0.0%	..	0.0%	C	0.0%	0.0%	0.2%	0.0%	0.1%
Japan	S5AAA36103	0.8%	0.8%	0.6%	0.8%	0.7%	0.9%	1.1%	0.7%	2.2%	0.9%	0.4%	0.6%
Singapore	S5AAA35205	0.3%	..	..	5.0%	1.9%	18.6%	13.5%	7.0%	3.7%	7.7%	4.6%	3.5%
Taiwan	S5AAA36108	0.1%	0.1%	0.1%	0.1%	0.1%	0.1%	0.2%	0.1%	0.2%	0.2%	0.2%	0.1%
United Kingdom	S5AAA32100	16.2%	9.8%	7.8%	6.4%	5.2%	13.3%	7.5%	8.4%	4.9%	7.8%	6.9%	7.4%
United States of America	S5AAA38104	26.9%	35.5%	31.2%	30.2%	26.5%	18.4%	18.7%	15.5%	17.1%	8.5%	8.3%	4.3%
Total of other investment abroad	S5AAA3	100.0%	100.0%	100.0%	100.0%	100.0%	100.0%	100.0%	100.0%	100.0%	100.0%	100.0%	100.0%
Foreign other investment in New Zealand													
Australia	S5ALA31101	16.4%	20.6%	22.7%	21.1%	19.0%	25.5%	29.3%	31.1%	33.1%	40.9%	40.3%	39.3%
China, People's Republic of	S5ALA36101	0.7%	1.7%	3.0%	3.4%	2.5%	2.4%	1.9%	1.6%	1.9%	1.9%	1.8%	1.9%
Germany	S5ALA32304	0.4%	..	0.5%	2.0%	1.2%	0.8%	0.6%	0.6%	0.5%	0.6%	0.3%	0.4%
Hong Kong (SAR)	S5ALA36102	7.8%	8.3%	7.0%	6.3%	4.9%	3.7%	3.0%	3.0%	2.2%	2.8%	2.8%	2.2%
Italy	S5ALA33104	2.3%	4.4%	3.9%	6.4%	8.0%	C	0.0%	0.0%	C	0.0%	0.1%	0.1%
Japan	S5ALA36103	3.8%	3.0%	2.5%	2.1%	2.3%	2.1%	2.8%	3.2%	4.0%	2.1%	2.0%	2.2%
Singapore	S5ALA35205	..	16.6%	11.6%	..	..	12.8%	8.4%	7.5%	4.5%	2.2%	1.8%	1.5%
Taiwan	S5ALA36108	2.9%	3.2%	4.1%	4.0%	3.7%	3.4%	C	2.9%	2.9%	2.9%	2.9%	3.0%
United Kingdom	S5ALA32100	14.8%	12.6%	11.7%	9.1%	10.8%	19.8%	23.1%	24.3%	24.0%	22.1%	21.9%	C
United States of America	S5ALA38104	17.5%	14.7%	16.9%	18.8%	15.7%	16.8%	14.2%	12.8%	12.6%	8.9%	9.1%	8.6%
Total other investment in NZ	S5ALA3	100.0%	100.0%	100.0%	100.0%	100.0%	100.0%	100.0%	100.0%	100.0%	100.0%	100.0%	100.0%

Source: Table AS21

Table AS24

International assets and liabilities by security and sector, March 2001–12—\$ million (BS basis)

	IIPA Series	At 31 March, NZ\$ million											
		2001	2002	2003	2004	2005	2006	2007	2008	2009	2010	2011	2012
New Zealand's international assets													
Equity assets	S5AA1A	32,295	43,399	38,559	46,236	48,937	58,437	61,441	61,758	53,698	61,681	66,015	60,984
Lending	S5AA3	61,507	65,225	67,483	64,568	69,209	73,394	76,367	91,913	101,992	92,004	117,433	111,282
Banks	S5AA8C	20,711	28,009	28,308	26,669	29,144	25,805	22,444	26,213	39,611	27,059	29,061	26,056
General government	S5AA8B	5,018	4,728	4,848	5,369	6,747	9,018	9,521	10,466	10,154	15,724	21,506	20,700
Monetary authorities	S5AA8A	4,907	5,195	5,671	6,702	4,348	9,855	15,329	19,737	18,256	17,922	21,069	20,499
Other sectors	S5AA8D	30,870	27,292	28,657	25,828	28,970	28,717	29,072	35,497	33,971	31,299	45,797	44,027
Total international assets	S5AA1	93,802	108,623	106,043	110,804	118,146	131,831	137,808	153,671	155,690	153,685	183,448	172,266
New Zealand's international liabilities													
Equity liabilities	S5AL1A	47,773	49,134	51,599	58,459	61,016	62,614	66,533	62,335	57,606	62,139	62,127	66,198
Borrowing	S5AL3	133,553	143,834	144,324	152,871	167,692	186,905	199,536	227,941	255,093	242,236	253,673	251,707
Banks	S5AL8C	62,334	69,286	72,006	82,645	93,586	105,602	115,874	137,300	156,124	145,170	143,370	136,643
General government	S5AL8B	16,944	19,108	17,335	18,094	16,441	17,203	15,147	17,616	19,227	23,749	35,101	43,258
Monetary authorities	S5AL8A	2	961	8	6	3	988	251	540	1,166	648	1,058	1,409
Other sectors	S5AL8D	54,272	54,479	54,975	52,128	57,663	63,113	68,264	72,486	78,576	72,669	74,143	70,396
Total international liabilities	S5AL1	181,326	192,968	195,923	211,331	228,708	249,520	266,069	290,276	312,699	304,375	315,800	317,905
New Zealand's net international asset position													
Net international equity	S5AA2A	-15,478	-5,736	-13,039	-12,223	-12,079	-4,177	-5,092	-577	-3,908	-459	3,887	-5,214
Net international debt	S5AA2B	-72,045	-78,609	-76,841	-88,303	-98,483	-113,511	-123,169	-136,029	-153,101	-150,232	-136,240	-140,425
Banks		-41,623	-41,277	-43,698	-55,976	-64,442	-79,797	-93,430	-111,087	-116,513	-118,111	-114,309	-110,587
General government		-11,926	-14,380	-12,487	-12,725	-9,694	-8,185	-5,626	-7,150	-9,073	-8,025	-13,595	-22,558
Monetary authorities		4,905	4,234	5,663	6,696	4,345	8,867	15,078	19,197	17,090	17,274	20,011	19,090
Other sectors		-23,402	-27,187	-26,318	-26,300	-28,693	-34,396	-39,192	-36,989	-44,605	-41,370	-28,346	-26,369
Net international asset position	S5AA2	-87,523	-84,345	-89,880	-100,526	-110,562	-117,688	-128,261	-136,606	-157,009	-150,691	-132,353	-145,639

The lending and borrowing statistics in this table are on a balance sheet basis.

Source: Statistics New Zealand, 27 September 2012

Table AS25

International Assets and Liabilities by Security and Sector March 2001-2012 (Balance Sheet Basis) - % GDP

	IIPA Series	At 31 March, Percentage of GDP											
		2001	2002	2003	2004	2005	2006	2007	2008	2009	2010	2011	2012
New Zealand's international assets													
Equity assets	S5AA1A	27.5%	34.3%	29.0%	32.6%	32.2%	36.4%	36.4%	33.8%	29.1%	33.0%	33.7%	30.1%
Lending	S5AA3	52.3%	51.6%	50.8%	45.5%	45.5%	45.7%	45.2%	50.2%	55.3%	49.2%	59.9%	55.0%
Banks	S5AA8C	17.6%	22.2%	21.3%	18.8%	19.2%	16.1%	13.3%	14.3%	21.5%	14.5%	14.8%	12.9%
General government	S5AA8B	4.3%	3.7%	3.6%	3.8%	4.4%	5.6%	5.6%	5.7%	5.5%	8.4%	11.0%	10.2%
Monetary authorities	S5AA8A	4.2%	4.1%	4.3%	4.7%	2.9%	6.1%	9.1%	10.8%	9.9%	9.6%	10.8%	10.1%
Other sectors	S5AA8D	26.3%	21.6%	21.6%	18.2%	19.0%	17.9%	17.2%	19.4%	18.4%	16.7%	23.4%	21.7%
Total international assets	S5AA1	79.8%	86.0%	79.8%	78.0%	77.7%	82.1%	81.7%	84.0%	84.5%	82.2%	93.6%	85.1%
New Zealand's international liabilities													
Equity liabilities	S5AL1A	27.5%	38.9%	38.8%	41.2%	40.1%	39.0%	39.4%	34.1%	31.3%	33.2%	31.7%	32.7%
Borrowing	S5AL3	113.6%	113.8%	108.6%	107.6%	110.3%	116.4%	118.2%	124.6%	138.4%	129.5%	129.5%	124.3%
Banks	S5AL8C	53.0%	54.8%	54.2%	58.2%	61.5%	65.8%	68.7%	75.0%	84.7%	77.6%	73.2%	67.5%
General government	S5AL8B	14.4%	15.1%	13.0%	12.7%	10.8%	10.7%	9.0%	9.6%	10.4%	12.7%	17.9%	21.4%
Monetary authorities	S5AL8A	0.0%	0.8%	0.0%	0.0%	0.0%	0.6%	0.1%	0.3%	0.6%	0.3%	0.5%	0.7%
Other sectors	S5AL8D	46.2%	43.1%	41.4%	36.7%	37.9%	39.3%	40.4%	39.6%	42.6%	38.8%	37.8%	34.8%
Total international liabilities	S5AL1	154.3%	152.7%	147.5%	148.8%	150.4%	155.4%	157.7%	158.7%	169.7%	162.7%	161.2%	157.0%
New Zealand's net international asset position													
Net international equity	S5AA2A	-13.2%	-4.5%	-9.8%	-8.6%	-7.9%	-2.6%	-3.0%	-0.3%	-2.1%	-0.2%	2.0%	-2.6%
Net international debt	S5AA2B	-61.3%	-62.2%	-57.8%	-62.2%	-64.8%	-70.7%	-73.0%	-74.3%	-83.1%	-80.3%	-69.5%	-69.3%
Banks		-35.4%	-32.7%	-32.9%	-39.4%	-42.4%	-49.7%	-55.4%	-60.7%	-63.2%	-63.1%	-58.4%	-54.6%
General government		-10.1%	-11.4%	-9.4%	-9.0%	-6.4%	-5.1%	-3.3%	-3.9%	-4.9%	-4.3%	-6.9%	-11.1%
Monetary authorities		4.2%	3.4%	4.3%	4.7%	2.9%	5.5%	8.9%	10.5%	9.3%	9.2%	10.2%	9.4%
Other sectors		-19.9%	-21.5%	-19.8%	-18.5%	-18.9%	-21.4%	-23.2%	-20.2%	-24.2%	-22.1%	-14.5%	-13.0%
Net international asset position	S5AA2	-74.5%	-66.8%	-67.7%	-70.8%	-72.7%	-73.3%	-76.0%	-74.7%	-85.2%	-80.6%	-67.6%	-71.9%

The lending and borrowing statistics in this table are on a balance sheet basis.

Source: Statistics New Zealand, 27 September 2012

Table AS26

International financial assets and liabilities by instrument, 2001–12—\$ million (BS basis)

	IIPA Series	At 31 March, NZ\$ million											
		2001	2002	2003	2004	2005	2006	2007	2008	2009	2010	2011	2012
New Zealand's international financial assets													
Loans	S5AA6A	20,695	27,032	28,746	29,837	33,321	27,591	25,016	27,322	22,633	17,228	22,134	18,129
Bonds and notes	S5AA6B	18,952	20,159	18,534	17,617	17,046	13,523	14,440	17,465	17,799	22,035	22,050	24,158
Deposits	S5AA6C	2,427	2,490	3,083	2,577	3,162	7,077	5,298	4,732	7,536	6,823	9,449	7,434
Trade credits	S5AA6D	4,358	5,488	5,633	4,414	4,856	5,209	5,910	6,827	7,085	6,809	23,636	21,135
Money market instruments	S5AA6E	708	1,057	2,222 ..		3,668	9,043	15,633	21,634	16,519	17,525	16,732	14,573
Financial derivatives	S5AA6F	12,788	7,235	7,251	6,588	5,796	7,992	7,272	11,063	26,458	15,295	16,685	19,253
Other instruments	S5AA6G	1,581	1,764	2,015 ..		1,359	2,959	2,797	2,869	3,963	6,289	6,748	6,600
Total international financial assets	S5AA3	61,507	65,225	67,483	64,568	69,209	73,394	76,367	91,913	101,992	92,004	117,433	111,282
New Zealand's international financial liabilities													
Loans	S5AL6A	51,251	57,444	51,475	54,146	63,575	71,897	83,585	96,177	102,513	98,249	100,015	93,830
Bonds and notes	S5AL6B	47,448	47,349	46,643	50,247	57,065	63,375	59,045	61,376	70,042	65,975	77,151	80,062
Deposits	S5AL6C	9,716	12,732	13,705	14,191	16,920	19,022	21,672	21,568	23,380	22,467	24,011	22,566
Trade credits	S5AL6D	3,804	4,465	5,952	5,491	4,366	4,790	3,950	4,969	5,204 ..		4,994	5,187
Money market instruments	S5AL6E	11,760	13,908	16,693	19,069	18,520	18,063	22,844	32,775	24,170	32,251	28,243	27,964
Financial derivatives	S5AL6F	8,777	7,263	9,209	9,048	6,529	8,829	7,630	10,479	28,924	15,915	16,341	18,829
Other instruments	S5AL6G	796	673	647	678	717	930	810	598	861 ..		2,918	3,269
Total international financial liabilities	S5AL3	133,553	143,834	144,324	152,871	167,692	186,905	199,536	227,941	255,093	242,236	253,673	251,707
Net international financial assets	S5AA2B	-72,046	-78,609	-76,841	-88,303	-98,483	-113,511	-123,169	-136,028	-153,101	-150,232	-136,240	-140,425
External lending	(S5AA3 - S5AA6F)	48,719	57,990	60,232	57,980	63,413	65,402	69,095	80,850	75,534	76,709	100,748	92,029
External debt	(S5AL3 - S5AL6F)	124,776	136,571	135,115	143,823	161,163	178,076	191,906	217,462	226,169	226,321	237,332	232,878
Net external debt (IMF measure)		-76,057	-78,581	-74,883	-85,843	-97,750	-112,674	-122,811	-136,612	-150,635	-149,612	-136,584	-140,849
Net external debt less net international assets = net derivatives position		-4,011	28	1,958	2,460	733	837	358	-584	2,466	620	-344	-424

Source: SNZ, 28 September 2012

supplemented by downloads from Infostats for years prior to 2006.

1. This table is prepared on a balance sheet basis.
2. Data may not sum to stated totals due to rounding.

Symbols: C = confidential

Source: Statistics New Zealand

Table AS27

International financial assets and liabilities by instrument, 2001–12—% of GDP (BS basis)

	IIPA Series	At 31 March, NZ\$ million											
		2001	2002	2003	2004	2005	2006	2007	2008	2009	2010	2011	2012
New Zealand's international financial assets													
Loans	S5AA6A	17.6%	21.4%	21.6%	21.0%	21.9%	17.2%	14.8%	14.9%	12.3%	9.2%	11.3%	9.0%
Bonds and notes	S5AA6B	16.1%	16.0%	14.0%	12.4%	11.2%	8.4%	8.6%	9.5%	9.7%	11.8%	11.3%	11.9%
Deposits	S5AA6C	2.1%	2.0%	2.3%	1.8%	2.1%	4.4%	3.1%	2.6%	4.1%	3.6%	4.8%	3.7%
Trade credits	S5AA6D	3.7%	4.3%	4.2%	3.1%	3.2%	3.2%	3.5%	3.7%	3.8%	3.6%	12.1%	10.4%
Money market instruments	S5AA6E	0.6%	0.8%	1.7%	..	2.4%	5.6%	9.3%	11.8%	9.0%	9.4%	8.5%	7.2%
Financial derivatives	S5AA6F	10.9%	5.7%	5.5%	6,588	3.8%	5.0%	4.3%	6.0%	14.4%	8.2%	8.5%	9.5%
Other instruments	S5AA6G	1.3%	1.4%	1.5%	..	0.9%	1.8%	1.7%	1.6%	2.2%	3.4%	3.4%	3.3%
Total international financial assets	S5AA3	52.3%	51.6%	50.8%	45.5%	45.5%	45.7%	45.2%	50.2%	55.3%	49.2%	59.9%	55.0%
New Zealand's international financial liabilities													
Loans	S5AL6A	43.6%	45.5%	38.7%	38.1%	41.8%	44.8%	49.5%	52.6%	55.6%	52.5%	51.1%	46.3%
Bonds and notes	S5AL6B	40.4%	37.5%	35.1%	35.4%	37.5%	39.5%	35.0%	33.5%	38.0%	35.3%	39.4%	39.5%
Deposits	S5AL6C	8.3%	10.1%	10.3%	10.0%	11.1%	11.8%	12.8%	11.8%	12.7%	12.0%	12.3%	11.1%
Trade credits	S5AL6D	3.2%	3.5%	4.5%	3.9%	2.9%	3.0%	2.3%	2.7%	2.8%	C	2.5%	2.6%
Money market instruments	S5AL6E	10.0%	11.0%	12.6%	13.4%	12.2%	11.2%	13.5%	17.9%	13.1%	17.2%	14.4%	13.8%
Financial derivatives	S5AL6F	7.5%	5.7%	6.9%	6.4%	4.3%	5.5%	4.5%	5.7%	15.7%	8.5%	8.3%	9.3%
Other instruments	S5AL6G	0.7%	0.5%	0.5%	0.5%	0.5%	0.6%	0.5%	0.3%	0.5%	C	1.5%	1.6%
Total international financial liabilities	S5AL3	113.6%	113.8%	108.6%	107.6%	110.3%	116.4%	118.2%	124.6%	138.4%	129.5%	129.5%	124.3%
Net international financial assets	S5AA2B	-61.3%	-62.2%	-57.8%	-62.2%	-64.8%	-70.7%	-73.0%	-74.3%	-83.1%	-80.3%	-69.5%	-69.3%
External lending	(S5AA3 - S5AA6F)	41.4%	45.9%	45.3%	40.8%	41.7%	40.7%	40.9%	44.2%	41.0%	41.0%	51.4%	45.4%
External debt	(S5AL3 - S5AL6F)	106.2%	108.1%	101.7%	101.3%	106.0%	110.9%	113.7%	118.9%	122.7%	121.0%	121.2%	115.0%
Net external debt (IMF measure)		-64.7%	-62.2%	-56.4%	-60.4%	-64.3%	-70.2%	-72.8%	-74.7%	-81.7%	-80.0%	-69.7%	-69.6%
Net external debt less net international assets = net derivatives position		-3.4%	0.0%	1.5%	1.7%	0.5%	0.5%	0.2%	-0.3%	1.3%	0.3%	-0.2%	-0.2%

Source: Table AS26 divided by expenditure on GDP

Table AS28

International financial assets and liabilities by currency, 2001–12—\$ million (BS basis)

	IIPA Series	At 31 March, NZ\$ million											
		2001	2002	2003	2004	2005	2006	2007	2008	2009	2010	2011	2012
New Zealand's international financial assets													
Australian dollar	S5XA3AUD	5,842	6,577	7,112	5,721	7,704	8,993	9,457	11,098	10,483	10,831	13,443	12,207
European Union euro	S5XA3EUR	3,702	3,564	4,805	5,588	5,768	7,332	5,032	7,479	9,104	7,190	6,625	6,977
United Kingdom pound	S5XA3GBP	1,806	2,104	1,710	1,827	1,449	1,435	1,451	1,334	2,877	2,461	2,971	3,893
Japanese yen	S5XA3JPY	3,884	2,043	1,077	1,088	1,225	1,312	1,466	2,816	2,569	2,090	1,854	1,580
New Zealand dollar	S5XA3NZD	24,030	28,097	31,445	30,047	33,712	24,640	25,458	29,370	37,466	32,155	52,814	52,014
United States dollar	S5XA3USD	20,274	18,826	17,497	17,484	16,952	27,282	29,918	35,638	34,524	32,639	34,444	29,293
Total international financial assets	S5AA3	61,507	65,225	67,483	64,568	69,209	73,394	76,367	91,913	101,992	92,004	117,433	111,282
New Zealand's international financial liabilities													
Australian dollar	S5XL3AUD	7,927	9,055	7,148	9,744	11,637	12,179	14,617	17,319	23,238	30,016	30,895	26,757
European Union euro	S5XL3EUR	2,237	2,718	2,977	4,631	12,372	8,161	9,889	14,949	8,193	6,244	7,760	9,043
United Kingdom pound	S5XL3GBP	2,624	3,492	3,250	4,540	5,374	5,976	9,067	12,385	9,366	6,692	6,458	5,522
Japanese yen	S5XL3JPY	9,962	7,419	4,849	2,922	2,466	2,695	2,766	4,140	3,063	2,174	2,550	2,478
New Zealand dollar	S5XL3NZD	56,977	70,037	76,524	78,125	83,843	96,777	107,931	113,734	129,698	120,458	132,377	141,081
United States dollar	S5XL3USD	50,752	48,148	47,057	49,652	48,580	56,781	50,965	61,086	76,434	71,962	68,331	60,157
Total international financial liabilities	S5AL3	133,553	143,834	144,324	152,871	167,692	186,905	199,536	227,941	255,093	242,236	253,673	251,707

Source: SNZ, 27 September 2012

1. This table is prepared on a balance sheet basis.
2. Only a limited currency profile is shown in this table. Therefore, data does not sum to stated totals.

Table AS29

International financial assets and liabilities by sector, 2001–12—\$ million (BS basis)

At 31 March, NZ\$ million

	2001	2002	2003	2004	2005	2006	2007	2008	2009	2010	2011	2012
New Zealand's international financial assets												
By Sector												
Monetary authorities	4,907	5,195	5,671	6,702	4,348	9,855	15,329	19,737	18,256	17,922	21,069	20,499
General government	5,018	4,728	4,848	5,369	6,747	9,018	9,521	10,466	10,154	15,724	21,506	20,700
Banks	20,711	28,009	28,308	26,669	29,144	25,805	22,444	26,213	39,611	27,059	29,061	26,056
Other sectors	30,870	27,292	28,657	25,828	28,970	28,717	29,072	35,497	33,971	31,299	45,797	44,027
	61,507	65,225	67,483	64,568	69,209	73,394	76,367	91,913	101,992	92,004	117,433	111,282
New Zealand's international financial liabilities												
By Sector												
Monetary authorities	2	961	8	6	3	988	251	540	1,166	648	1,058	1,409
General government	16,944	19,108	17,335	18,094	16,441	17,203	15,147	17,616	19,227	23,749	35,101	43,258
Banks	62,334	69,286	72,006	82,645	93,586	105,602	115,874	137,300	156,124	145,170	143,370	136,643
Other sectors	54,272	54,479	54,975	52,128	57,663	63,113	68,264	72,486	78,576	72,669	74,143	70,396
	133,553	143,834	144,324	152,871	167,692	186,905	199,536	227,941	255,093	242,236	253,673	251,707
New Zealand's net international financial liabilities												
By Sector												
Monetary authorities	4,905	4,234	5,663	6,696	4,345	8,867	15,078	19,197	17,090	17,274	20,011	19,090
General government	-11,926	-14,380	-12,487	-12,725	-9,694	-8,185	-5,626	-7,150	-9,073	-8,025	-13,595	-22,558
Banks	-41,623	-41,277	-43,698	-55,976	-64,442	-79,797	-93,430	-111,087	-116,513	-118,111	-114,309	-110,587
Other sectors	-23,402	-27,187	-26,318	-26,300	-28,693	-34,396	-39,192	-36,989	-44,605	-41,370	-28,346	-26,369
	-72,046	-78,609	-76,841	-88,303	-98,483	-113,511	-123,169	-136,028	-153,101	-150,232	-136,240	-140,425

Source: Table AS24 (excluding equity assets and liabilities).

Table AS30

International financial assets and liabilities by sector 2001-2012 (Balance Sheet Basis) - % of GDP

	Percentage of GDP											
	2001	2002	2003	2004	2005	2006	2007	2008	2009	2010	2011	2012
New Zealand's international financial assets												
By Sector												
Monetary authorities	4.2%	4.1%	4.3%	4.7%	2.9%	6.1%	9.1%	10.8%	9.9%	9.6%	10.8%	10.1%
General government	4.3%	3.7%	3.6%	3.8%	4.4%	5.6%	5.6%	5.7%	5.5%	8.4%	11.0%	10.2%
Banks	17.6%	22.2%	21.3%	18.8%	19.2%	16.1%	13.3%	14.3%	21.5%	14.5%	14.8%	12.9%
Other sectors	26.3%	21.6%	21.6%	18.2%	19.0%	17.9%	17.2%	19.4%	18.4%	16.7%	23.4%	21.7%
	52.3%	51.6%	50.8%	45.5%	45.5%	45.7%	45.2%	50.2%	55.3%	49.2%	59.9%	55.0%
New Zealand's international financial liabilities												
By Sector												
Monetary authorities	0.0%	0.8%	0.0%	0.0%	0.0%	0.6%	0.1%	0.3%	0.6%	0.3%	0.5%	0.7%
General government	14.4%	15.1%	13.0%	12.7%	10.8%	10.7%	9.0%	9.6%	10.4%	12.7%	17.9%	21.4%
Banks	53.0%	54.8%	54.2%	58.2%	61.5%	65.8%	68.7%	75.0%	84.7%	77.6%	73.2%	67.5%
Other sectors	46.2%	43.1%	41.4%	36.7%	37.9%	39.3%	40.4%	39.6%	42.6%	38.8%	37.8%	34.8%
	113.6%	113.8%	108.6%	107.6%	110.3%	116.4%	118.2%	124.6%	138.4%	129.5%	129.5%	124.3%
New Zealand's net international financial liabilities												
By Sector												
Monetary authorities	4.2%	3.4%	4.3%	4.7%	2.9%	5.5%	8.9%	10.5%	9.3%	9.2%	10.2%	9.4%
General government	-10.1%	-11.4%	-9.4%	-9.0%	-6.4%	-5.1%	-3.3%	-3.9%	-4.9%	-4.3%	-6.9%	-11.1%
Banks	-35.4%	-32.7%	-32.9%	-39.4%	-42.4%	-49.7%	-55.4%	-60.7%	-63.2%	-63.1%	-58.4%	-54.6%
Other sectors	-19.9%	-21.5%	-19.8%	-18.5%	-18.9%	-21.4%	-23.2%	-20.2%	-24.2%	-22.1%	-14.5%	-13.0%
	-61.3%	-62.2%	-57.8%	-62.2%	-64.8%	-70.7%	-73.0%	-74.3%	-83.1%	-80.3%	-69.5%	-69.3%

Source: Table AS29

Table AS31

International financial assets and liabilities by residual maturities, 2001–12—\$ million (BS basis)

	IIPA Series	At 31 March, NZ\$ million											
		2001	2002	2003	2004	2005	2006	2007	2008	2009	2010	2011	2012
New Zealand's international financial assets													
At call	S5AA4A	4,033	6,658	7,692	5,344	7,822	14,462	14,806	15,844	16,229	15,186	31,798	29,735
2 days up to and including 90 days	S5AA4B	15,272	17,334	16,228	16,900	19,410	22,075	25,820	32,060	21,295	21,916	28,656	23,237
91 days up to and including 6 months	S5AA4C	2,612	2,765	4,503	5,014	5,325	2,186	1,165	1,995	5,121	3,911	2,192	3,023
Over 6 months up to and including 9 months	S5AA4D	659 ..		314	1,011	1,985	1,731	678	741	1,817	792	1,362	1,106
Over 9 months up to and including 1 year	S5AA4E	1,251 ..		696	648	4,778	468	815	894	1,110	1,959	1,601	1,344
Over 1 year up to and including 2 years	S5AA4F	1,551	1,948	2,617	7,123	2,268	5,486	3,173	4,573	5,492	4,878	4,240	2,679
Over 2 years up to and including 5 years	S5AA4G	10,367	10,861	17,257	9,636	8,943	5,432	7,126	7,502	5,858	5,251	4,707	4,678
Over 5 years	S5AA4H	9,303	12,350	7,115	8,310	8,439	7,917	9,261	9,924	12,292	13,277	13,905	15,510
Unspecified ⁽³⁾	S5AA4I	16,460	11,213	11,061	10,582	10,240	13,637	13,522	18,380	32,778	24,836	28,972	29,971
Total international financial assets	S5AA3	61,507	65,225	67,483	64,568	69,209	73,394	76,367	91,913	101,992	92,004	117,433	111,282
New Zealand's international financial liabilities													
At call	S5AL4A	9,187	11,536	11,718	11,430	15,592	22,262	19,898	27,274	26,332	21,530	24,213	27,280
2 days up to and including 6 months	S5AL4B	40,579	44,869	41,659	44,146	50,930	48,571	58,430	67,907	61,585	47,411	48,225	48,793
91 days up to and including 6 months	S5AL4C	8,386	10,267	7,908	10,735	8,948	15,396	14,805	18,855	15,992	14,482	14,634	14,584
Over 6 months up to and including 9 months	S5AL4D	3,744	4,053	2,606	2,712	5,363	5,447	6,700	5,481	5,642	7,692	12,845	6,607
Over 9 months up to and including 1 year	S5AL4E	4,340	4,475	4,702	3,645	8,328	3,188	8,153	10,219	3,856	7,607	6,117	2,702
Over 1 year up to and including 2 years	S5AL4F	8,599	8,450	11,044	14,516	6,916	9,255	9,718	16,466	15,593	22,953	22,563	21,261
Over 2 years up to and including 5 years	S5AL4G	16,950	20,766	21,065	15,756	19,761	23,930	24,625	21,187	42,864	44,605	52,892	46,356
Over 5 years	S5AL4H	32,991	32,155	34,414	40,883	45,325	50,027	49,576	50,073	54,307	60,040	55,844	65,294
Unspecified ⁽³⁾	S5AL4I	8,777	7,263	9,209	9,048	6,529	8,829	7,630	10,479	28,924	15,915	16,341	18,829
Total international financial liabilities	S5AL3	133,553	143,834	144,324	152,871	167,692	186,905	199,536	227,941	255,093	242,236	253,673	251,707

Source: SNZ, 27 September 2012

1. This table is prepared on a balance sheet basis.
2. Data may not sum to stated totals due to rounding.
3. Includes financial derivatives

Table AS32

International assets by industry, 31 March 2001–12—\$ million (BS basis)

Industry, \$ million	IIPA	2001	2002	2003	2004	2005	2006	2007	2008	2009	2010	2011	2012
New Zealand's international assets													
Agriculture, forestry and fishing	S5IA1A06	62	205	0	317	0	49	40	47	73	46	47	0
Mining	S5IA1B06	C	C	C	C	C	C	695	C	1,334	1,769	1,513	1,580
Manufacturing	S5IA1C06	11,706	11,491	13,756	14,000	16,566	14,699	17,562	17,667	18,987	13,099	14,038	14,875
Electricity, gas, water and waste services	S5IA1D06	C	C	219	608	941	C	C	388	903	218	C	C
Construction	S5IA1E06	54	79	55	90	166	213	201	525	544	906	804	490
Wholesale trade	S5IA1F06	1,596	2,467	2,503	3,068	4,296	4,331	3,795	5,032	5,663	5,430	6,359	5,074
Retail trade	S5IA1G06	C	C	C	274	463	682	994	803	899	597	595	878
Accommodation and food services	S5IA1H06	C	C	C	C	C	C	C	C	C	C	C	C
Transport, postal and warehousing	S5IA1I06	C	-127	59	-104	136	187	C	913	1,559	2,419	2,805	2,744
Information media and telecommunications	S5IA1J06	C	C	C	C	C	C	C	C	C	C	7,963	6,117
Financial and insurance services	S5IA1K06	57,706	71,846	64,798	71,386	75,282	89,416	93,713	101,246	97,442	95,119	118,746	107,833
Rental, hiring and real estate services	S5IA1L06	C	C	C	157	446	299	84	118	C	172	C	338
Professional, scientific and technical services	S5IA1M06	115	139	130	207	216	262	281	C	1,075	C	C	C
Administrative and support services	S5IA1N06	C	C	C	29	10	C	C	C	20	C	C	C
Public administration and safety	S5IA1O06	5,238	5,913	6,635	7,656	8,716	C	12,217	12,572	11,413	16,644	20,339	21,232
Public administration	S5IA1O7506	5,119	5,913	6,518	7,413	8,607	11,590	11,432	11,840	10,711	15,859	19,531	20,627
Defence	S5IA1O7606	118	C	117	243	109	399	C	C	C	C	C	C
Public order, safety and regulatory services	S5IA1O7706	C	C	C	C	C	C	C	--	--	--	--	--
Education and training	S5IA1P06	--	--	--	--	--	--	--	--	--	--	0	C
Health care and social assistance	S5IA1Q06	C	C	C	C	C	C	C	C	C	C	C	C
Arts and recreation services	S5IA1R06	C	C	C	C	C	C	C	C	C	C	C	C
Other services	S5IA1S06	C	C	C	C	C	C	C	C	C	C	C	C
Unallocated to industry	S5IA1T06	1,743	3,908	5,471	4,211	2,731	3,099	2,245	4,154	5,872	6,120	5,301	5,479
Total international assets	S5AA1	93,791	108,623	106,043	110,804	118,146	131,723	137,808	153,671	155,690	153,685	183,448	172,266

Source: SNZ March 2011 release: Table 18 International Assets by Industry and Table 21: SNZ March 2012 release. There could be a break between 2006 and 2007.

1 These tables are prepared on a balance sheet basis.

2 Published under section 37(4)(a) of the Statistics Act 1975 with the consent of all significant contributors.

Symbols: C = confidential

-- = amount too small to be expressed

Table AS33

International liabilities by industry, 31 March 2001–12—\$ million (BS basis)

Industry, \$ million	IIPA	2001	2002	2003	2004	2005	2006	2007	2008	2009	2010	2011	2012
New Zealand's international liabilities													
Agriculture, forestry and fishing	S5IL1A06	1,213	1,524	1,362	2,587	2,923	3,352	4,527	4,717	4,982	5,143	4,953	5,229
Mining	S5IL1B06	0	4,124	0	0	0	2,489	2,746	3,184	3,773	4,908	4,503	3,760
Manufacturing	S5IL1C06	21,514	22,250	22,841	21,953	21,849	22,858	25,946	26,496	26,483	22,784	23,954	23,749
Electricity, gas, water and waste services	S5IL1D06	2,285	3,177	3,109	2,467	5,279	5,329	4,927	5,246	8,006	6,676	7,774	8,752
Construction	S5IL1E06	1,348	350	279	435	583	679	917	1,004	966	1,168	1,171	878
Wholesale trade	S5IL1F06	2,906	4,026	4,911	7,401	9,698	10,575	10,758	10,858	8,707	10,301	10,473	8,388
Retail trade	S5IL1G06	3,881	4,151	4,492	3,277	3,895	7,080	5,509	4,948	4,769	5,319	5,836	5,646
Accommodation and food services	S5IL1H06	699	758	904	855	958	984	1,007	997	1,042	1,059	1,073	1,084
Transport, postal and warehousing	S5IL1I06	1,546	1,897	1,748	2,405	2,789	3,540	4,416	4,023	4,061	3,931	4,231	4,461
Information media and telecommunications	S5IL1J06	18,869	15,468	14,876	17,055	17,462	16,679	15,908	14,088	13,323	14,610	13,673	12,601
Financial and insurance services	S5IL1K06	92,815	96,469	99,499	111,182	127,022	142,831	155,206	175,845	189,608	177,897	177,120	172,633
Rental, hiring and real estate services	S5IL1L06	1,569	1,820	2,635	3,478	2,142	2,193	3,586	3,525	3,919	3,875	2,957	3,164
Professional, scientific and technical services	S5IL1M06	820	475	533	631	769	1,083	2,733	2,990	3,245	3,058	3,295	3,764
Administrative and support services	S5IL1N06	0	103	90	127	158	160	325	444	372	286	233	187
Public administration and safety	S5IL1O06	16,904	C	C	C	C	C	C	C	C	C	C	C
Public administration	S5IL1O7506	16,747	--	--	--	--	16,665	14,714	17,007	18,650	23,517	34,661	42,579
Defence	S5IL1O7606	156	129	5	19	22	15	C	C	C	C	C	C
Public order, safety and regulatory services	S5IL1O7706	C	C	C	C	C	C	C	C	C	C	C	C
Education and training	S5IL1P06	--	--	--	--	--	20	C	C	C	C	302	289
Health care and social assistance	S5IL1Q06	C	C	C	C	C	C	810	1,551	1,738	1,549	1,786	1,735
Arts and recreation services	S5IL1R06	C	C	C	C	C	C	C	C	C	C	C	C
Other services	S5IL1S06	218	167	158	136	174	C	C	C	C	C	C	C
Unallocated to industry	S5IL1T06	9,831	16,349	15,798	13,601	10,116	10,461	9,792	11,040	15,843	16,317	15,160	16,077
Total international liabilities	S5AL1	181,315	192,968	195,923	211,331	228,708	249,520	266,069	290,276	312,699	304,375	315,800	317,905

Source: SNZ March 2011 release: "Table 18 International Liability by Industry and Table 2: SNZ March 2012 release. There could be a break between 2006 and 2007.

Symbols: C = confidential

Table AS34

International net assets by industry, 31 March 2001–12—\$ million (BS basis)

Industry, \$ million	2001	2002	2003	2004	2005	2006	2007	2008	2009	2010	2011	2012
New Zealand's net international assets												
Agriculture, forestry and fishing	-1,151	-1,319	-1,362	-2,270	-2,923	-3,303	-4,487	-4,670	-4,909	-5,097	-4,906	-5,229
Mining	C	C	C	C	C	C	C	C	-2,439	-3,139	-2,990	-2,180
Manufacturing	-9,808	-10,759	-9,085	-7,953	-5,283	-8,159	-8,384	-8,829	-7,496	-9,685	-9,916	-8,874
Electricity, gas, water and waste services	C	C	-2,890	-1,859	-4,338	C	C	-4,858	-7,103	-6,458	C	C
Construction	-1,294	-271	-224	-345	-417	-466	-716	-479	-422	-262	-367	-388
Wholesale trade	-1,310	-1,559	-2,408	-4,333	-5,402	-6,244	-6,963	-5,826	-3,044	-4,871	-4,114	-3,314
Retail trade	C	C	C	-3,003	-3,432	-6,398	-4,515	-4,145	-3,870	-4,722	-5,241	-4,768
Accommodation and food services	C	C	C	C	C	C	C	C	C	C	C	C
Transport, postal and warehousing	C	-2,024	-1,689	-2,509	-2,653	-3,353	C	-3,110	-2,502	-1,512	-1,426	-1,717
Information media and telecommunications	C	C	C	C	C	C	C	C	C	C	-5,710	-6,484
Financial and insurance services	-35,109	-24,623	-34,701	-39,796	-51,740	-53,415	-61,493	-74,599	-92,166	-82,778	-58,374	-64,800
Rental, hiring and real estate services	C	C	C	-3,321	-1,696	-1,894	-3,502	-3,407	C	-3,703	C	C
Professional, scientific and technical services	-705	-336	-403	-424	-553	-821	-2,452	C	-2,170	C	C	C
Administrative and support services	C	C	C	-98	-148	C	C	C	-352	C	C	C
Public administration and safety	-11,666	C	C	C	C	C	C	C	C	C	C	C
Public administration	-11,628	--	--	--	--	-5,075	-3,282	-5,167	-7,939	-7,658	-15,130	-21,952
Defence	-38	C	112	224	87	384	C	C	C	C	C	C
Public order, safety and regulatory services	C	C	C	C	C	C	C	C	C	C	C	C
Education and training	--	--	--	--	--	-20	--	--	--	--	--	--
Health care and social assistance	C	C	C	C	C	C	C	C	C	C	C	C
Arts and recreation services	C	C	C	C	C	C	C	C	C	C	C	C
Other services	C	C	C	C	C	C	C	C	C	C	C	C
Unallocated to industry	-8,088	-12,441	-10,327	-9,390	-7,385	-7,362	-7,547	-6,886	-9,971	-10,197	-9,859	-10,598
Net international assets	-87,524	-84,345	-89,880	-100,527	-110,562	-117,797	-128,261	-136,605	-157,009	-150,690	-132,352	-145,639

Source: SNZ March 2011 and 2012 releases, balance sheet basis.

Symbols: C = confidential

Table AS35

Hedging statistics, 1998–2011—\$ million (BS basis)

	IIPA Series	At 31 March, \$ million														
		1998	1999	2000	2001	2002	2003	2004	2005	2006	2007	2008	2009	2010	2011	2012
Total foreign currency denominated external debt⁽¹⁾	S5HLZZ	43,190	48,738	57,851	69,688	68,380	62,814	70,228	80,128	84,147	87,989	109,919	117,543	116,448	116,084	104,328
Encompassed by the supplement ⁽²⁾	S5HLAA	32,434	37,995	46,977	56,503	61,894	51,027	57,446	70,679	77,497	77,740	99,306	106,218	105,549	104,541	92,512
Supplement as a percent of total		75.1	78.0	81.2	81.1	90.5	81.2	81.8	88.2	92.1	88.4	90.3	90.4	90.6	90.1	88.7

Source: SNZ March 2011 release: Table 25 Hedging Scope of the Supplement

1. Total foreign denominated external debt is total debt less New Zealand dollar debt less financial derivatives in a net liability position denominated in foreign currencies.

2. Encompassed by the supplement is data captured by the hedging survey. Refer to SNZ's technical notes for more information.

	IIPA Series	At 31 March, \$ million														
		1998	1999	2000	2001	2002	2003	2004	2005	2006	2007	2008	2009	2010	2011	2012
Foreign currency denominated external debt	S5HLAZ	43,190	48,738	57,851	69,688	68,380	62,814	70,228	80,128	84,147	87,989	109,919	117,543	116,448	116,084	104,328
Banks	S5HLA1	15,885	23,795	31,935	37,712	39,704	35,144	44,353	53,294	59,307	62,813	82,818	89,277	93,578	88,917	79,067
Other sectors	S5HLA2	16,549	14,201	15,042	18,791	22,190	27,670	25,875	26,834	24,839	25,176	27,101	28,266	22,870	27,167	25,261
Hedged using financial derivatives	S5HL2A	17,556	24,495	30,591	..	..	46,791	51,631	62,459	67,168	75,258	89,210	98,833	99,266	94,195	86,300
Banks	S5HL21	11,570	19,343	25,991	..	..	32,504	41,827	49,993	54,481	61,350	76,734	84,850	89,877	84,444	76,217
Other sectors	S5HL22	5,986	5,152	4,600	..	..	14,287	9,804	12,466	12,687	13,908	12,476	13,982	9,389	9,751	10,083
Naturally hedged against assets or other receipts	S5HL3A	13,213	12,422	14,776	..	..	13,067	10,512	10,574	12,195	6,390	12,155	9,189	9,401	13,932	11,343
Banks	S5HL31	4,259	4,407	5,298	..	..	..	1,764	..	C	C	4,220	C	6,899	C	C
Other sectors	S5HL32	8,954	8,014	9,478	..	..	..	8,749	..	C	C	4,970	C	10,242	C	C
Not hedged	S5HL4A	1,665	1,079	1,610	..	..	2,956	8,085	7,095	4,784	6,341	8,554	9,521	7,781	7,958	7,958
Banks	S5HL41	56	44	646	..	..	..	762	..	C	C	207	C	784	C	C
Other sectors	S5HL42	1,608	1,034	964	..	..	..	7,323	..	C	C	9,314	C	7,174	C	C

Source: SNZ March 2011 release: Table 26 Hedging of New Zealand's foreign currency denominated external debt(1)

1. Data may not sum to stated totals due to rounding.

Symbol: C = confidential

Source: Statistics New Zealand

Hedging Statistics by Currency of Denomination

	IIPA Series	At 31 March, \$ million														
		1998	1999	2000	2001	2002	2003	2004	2005	2006	2007	2008	2009	2010	2011	2012
Foreign currency denominated external debt	S5HLAZ	43,190	48,738	57,851	69,688	68,380	62,814	70,228	80,128	84,147	87,989	109,919	117,543	116,448	116,084	104,328
United States dollar	S5HLAAUSD	19,506	26,809	32,059	37,807	41,536	43,337	47,833	46,986	53,505	48,760	59,055	71,427	69,541	65,440	56,674
Australian dollar	S5HLAAAUD	2,520	2,018	2,724	3,237	6,889	6,808	9,171	11,120	11,185	14,272	16,295	22,041	29,182	30,806	26,353
European Union euro	S5HLAAEUR	..	..	..	..	..	2,662	3,931	11,794	7,571	9,433	14,139	7,591	5,714	6,876	8,338
Japanese yen	S5HLAAJPY	4,183	4,748	7,302	8,756	6,075	4,652	2,682	2,310	2,315	2,505	3,819	2,911	2,063	2,423	2,304
Hedging using financial derivatives	S5HL2A	..	..	..	..	..	..	..	..	..	..	..	..	..	..	..
United States dollar	S5HL2AUSD	11,317	19,072	22,762	..	..	32,043	36,945	37,715	46,285	42,676	48,699	60,902	61,266	53,833	47,006
Australian dollar	S5HL2AAUD	1,742	730	1,054	..	..	4,104	4,478	5,822	5,351	10,393	10,722	16,048	22,521	22,523	21,446
European Union euro	S5HL2AEUR	..	..	..	..	..	2,321	3,485	11,166	6,407	8,861	13,658	7,231	5,341	6,451	8,183
Japanese yen	S5HL2AJPY	2,276	2,084	4,057	..	..	3,873	1,741	1,757	1,675	2,192	3,357	2,313	1,243	1,808	1,247
Naturally hedged against assets or other receipts	S5HL3A	..	..	..	..	..	..	..	..	..	..	..	..	..	..	..
United States dollar	S5HL3AUSD	8,188	7,736	8,683	..	..	9,261	6,856	6,628	5,321	2,195	6,196	5,043	5,050	6,505	5,678
Australian dollar	S5HL3AAUD	737	1,256	1,639	..	..	2,041	1,649	2,005	3,842	2,009	2,872	2,987	2,945	6,424	3,831
European Union euro	S5HL3AEUR	..	..	..	..	..	264	128	221	1,084	412	247	238	273	212	83
Japanese yen	S5HL3AJPY	1,757	2,653	3,243	..	..	680	783	..	462	304	..	495	815	482	1,034
Not hedged	S5HL4A	..	..	..	..	..	..	..	..	..	..	..	..	..	..	..
United States dollar	S5HL4AUSD	1	1	615	..	..	2,034	4,032	2,644	1,898	3,889	4,160	5,483	3,225	5,102	3,989
Australian dollar	S5HL4AAUD	41	32	31	..	..	663	3,043	3,293	1,992	1,871	2,701	3,006	3,716	1,859	1,077
European Union euro	S5HL4AEUR	..	..	..	..	..	76	318	408	80	160	234	122	100	C	72
Japanese yen	S5HL4AJPY	150	11	1	0	..	98	158	..	179	9	C	103	6	133	24

Source: SNZ March 2011 release: Table 27 Hedging by currency denominated of denomination(1)

1. Only a limited currency profile is shown in this table, therefore data does not sum to stated totals.

2. The annual ip series are revised annually with the annual country series. Therefore there may be discrepancies between the annual and quarterly series. To get a revised annual ip series please refer to the equivalent quarterly ip series.

Symbol: C = confidential

SNZ Table reference: IIP033AA

Last updated: 29 September 2011

Table AS36 Comparison of BS and BoP measures of international assets and liabilities

Values at 31 March	New Zealand's Investments Abroad/International Assets						Foreign Investments in New Zealand/International Liabilities						Expenditure on GDP
	BoP basis		Balance Sheet		BoP basis		Balance Sheet		BoP basis		Balance Sheet		
<i>Description:</i>	NZIA: Total New Zealand Investment Abroad		NZIA: Total New Zealand Investment Abroad		Balance Sheet basis <i>minus</i> BoP Basis		FINZ: Total Foreign Investment in New Zealand		FINZ: Total Foreign Investment in New Zealand		Balance Sheet basis <i>minus</i> BoP Basis		
<i>Units:</i>	\$(m)	\$(m)	% GDP	% GDP	\$(m)	% GDP	% GDP	% GDP	% GDP	% GDP	\$(m)	% GDP	
<i>Codes</i>	IIPQS5AAA	IIPQS5AA1	IIPQS5AAA	IIPQS5AA1			IIPQS5ALA	IIPQS5AL1	IIPQS5ALA	IIPQS5AL1			
<i>Date</i>	19-Sep-12	19-Sep-12	19-Sep-12	19-Sep-12	19-Sep-12	19-Sep-12	19-Sep-12	19-Sep-12	19-Sep-12	19-Sep-12	19-Sep-12	19-Sep-12	
2001	85,026	93,802	72.3%	79.8%	8,776	7.5%	172,549	181,326	146.8%	154.3%	8,777	7.5%	
2002	94,807	108,623	75.0%	86.0%	13,816	10.9%	179,153	192,968	141.8%	152.7%	13,815	10.9%	
2003	90,684	106,043	68.3%	79.8%	15,359	11.6%	180,565	195,923	135.9%	147.5%	15,358	11.6%	
2004	96,666	110,804	68.1%	78.0%	14,138	10.0%	197,192	211,331	138.8%	148.8%	14,139	10.0%	
2005	102,296	118,146	67.3%	77.7%	15,850	10.4%	212,859	228,708	140.0%	150.4%	15,849	10.4%	
2006	115,969	131,831	72.2%	82.1%	15,862	9.9%	233,657	249,520	145.5%	155.4%	15,863	9.9%	
2007	123,820	137,808	73.4%	81.7%	13,988	8.3%	252,080	266,069	149.4%	157.7%	13,989	8.3%	
2008	136,308	153,671	74.5%	84.0%	17,363	9.5%	272,914	290,276	149.2%	158.7%	17,362	9.5%	
2009	136,923	155,690	74.3%	84.5%	18,767	10.2%	293,932	312,699	159.5%	169.7%	18,767	10.2%	
2010	137,430	153,685	73.5%	82.2%	16,255	8.7%	288,121	304,375	154.0%	162.7%	16,254	8.7%	
2011	166,972	183,448	85.2%	93.6%	16,476	8.4%	299,325	315,800	152.8%	161.2%	16,475	8.4%	
2012	158,500	172,266	78.3%	85.1%	13,766	6.8%	304,139	317,905	150.2%	157.0%	13,766	6.8%	
Source: Tables AS1 and AS24						Mean	9.3%		9.3%		9.3%		

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24-Oct-12

Table AS37 New Zealand's 31 March international assets and liabilities by instrument (discontinued series), 1989–2000

31 March	International Assets						International Liabilities					Net International Assets	Years ended March Annual: Current Expenditure on gross domestic product SNDA.SG02NAC00B15
	Total International Assets	Official reserve assets	Equity investments	Borrowing/Lending			Total International Liabilities	Equity investments	Borrowing/Lending				
				Total	Corporate sector	General government			Total	Corporate sector	General government		
	\$m	\$m	\$m	\$m	\$m	\$m	\$m	\$m	\$m	\$m	\$m	\$m	
1989	13,172	4,033	5,460	3,678	3,678	0	57,318	9,790	47,528	30,044	17,484	-44,145	69,138
1990	21,391	5,612	7,833	7,946	7,892	54	67,119	13,854	53,265	33,224	20,041	-45,728	73,083
1991	29,522	6,608	13,569	9,345	9,209	136	76,982	15,060	61,922	41,724	20,198	-47,460	74,515
1992	30,658	5,789	15,232	9,637	9,417	220	82,960	18,552	64,407	41,385	23,022	-52,302	74,351
1993	28,751	6,171	15,252	7,328	7,019	309	92,643	23,717	68,926	45,402	23,525	-63,892	76,613
1994	32,417	6,909	15,870	9,639	9,205	434	99,789	28,672	71,117	44,824	26,293	-67,371	82,759
1995	32,424	6,095	17,316	9,013	8,440	572	103,484	34,249	69,234	45,800	23,434	-71,060	88,623
1996	45,036	6,748	25,492	12,796	11,952	843	115,896	41,120	74,776	52,864	21,912	-70,860	94,561
1997	46,038	6,495	26,390	13,152	12,183	969	125,907	45,144	80,764	60,115	20,649	-79,870	99,289
1998	47,239	7,568	27,890	11,781	11,400	381	136,562	50,993	85,568	65,346	20,222	-89,323	103,004
1999	61,690	7,256	38,633	15,801	15,303	498	148,830	51,085	97,744	80,299	17,445	-87,140	104,890
2000	72,001	7,877	45,079	19,045	18,782	263	159,086	51,786	107,300	89,556	17,744	-87,084	111,202

Source Infostats: Tables IIP005AA-IIP007AA

Not updated since 25 Sept 2000.

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31 March	International Assets						International Liabilities					Net International Assets	Net General Government Borrowing/Lending & Official Reserves
	Total International Assets	Official reserve assets	Equity investments	Borrowing/Lending			Total International Liabilities	Equity investments	Borrowing/Lending				
				Total	Corporate sector	General government			Total	Corporate sector	General government		
	% GDP	% GDP	% GDP	% GDP	% GDP	% GDP	% GDP	% GDP	% GDP	% GDP	% GDP	% GDP	
1989	19.1%	5.8%	7.9%	5.3%	5.3%	0.0%	82.9%	14.2%	68.7%	43.5%	25.3%	-63.9%	-19.5%
1990	29.3%	7.7%	10.7%	10.9%	10.8%	0.1%	91.8%	19.0%	72.9%	45.5%	27.4%	-62.6%	-19.7%
1991	39.6%	8.9%	18.2%	12.5%	12.4%	0.2%	103.3%	20.2%	83.1%	56.0%	27.1%	-63.7%	-18.1%
1992	41.2%	7.8%	20.5%	13.0%	12.7%	0.3%	111.6%	25.0%	86.6%	55.7%	31.0%	-70.3%	-22.9%
1993	37.5%	8.1%	19.9%	9.6%	9.2%	0.4%	120.9%	31.0%	90.0%	59.3%	30.7%	-83.4%	-22.2%
1994	39.2%	8.3%	19.2%	11.6%	11.1%	0.5%	120.6%	34.6%	85.9%	54.2%	31.8%	-81.4%	-22.9%
1995	36.6%	6.9%	19.5%	10.2%	9.5%	0.6%	116.8%	38.6%	78.1%	51.7%	26.4%	-80.2%	-18.9%
1996	47.6%	7.1%	27.0%	13.5%	12.6%	0.9%	122.6%	43.5%	79.1%	55.9%	23.2%	-74.9%	-15.1%
1997	46.4%	6.5%	26.6%	13.2%	12.3%	1.0%	126.8%	45.5%	81.3%	60.5%	20.8%	-80.4%	-13.3%
1998	45.9%	7.3%	27.1%	11.4%	11.1%	0.4%	132.6%	49.5%	83.1%	63.4%	19.6%	-86.7%	-11.9%
1999	58.8%	6.9%	36.8%	15.1%	14.6%	0.5%	141.9%	48.7%	93.2%	76.6%	16.6%	-83.1%	-9.2%
2000	64.7%	7.1%	40.5%	17.1%	16.9%	0.2%	143.1%	46.6%	96.5%	80.5%	16.0%	-78.3%	-8.6%

Note: This time series was derived from a limited survey and was discontinued when SNZ started producing estimates from a much larger survey (see the previous table). The new series overlaps this outdated series for the 1993-2000 period and has identical dollar values for the Net International Position. However, the new series has materially lower dollar values for both total assets and total liabilities.

Table AS38 New Zealand's 31 March international assets and liabilities by category (discontinued series), 1989–2000

31 March	International Assets					International Liabilities				Net International Assets	Net Direct Investment Assets	Net Portfolio Investment	Net Other Capital Investment	Expenditure on Gross Domestic
	Total	Direct	Portfolio	Other	Official	Total	Direct	Portfolio	Other					
	Internatio	Investment	Investment	Capital	reserve	Internatio	Investment	Investment	Capital					
	\$m	\$m	\$m	\$m	\$m	\$m	\$m	\$m	\$m	\$m	\$m	\$m	\$m	\$m
1989	7,200	867	..	2,300	4,033	51,346	9,685	..	41,661	-44,146	-8,818	..	-39,361	69,138
1990	14,756	5,649	..	3,495	5,612	60,483	13,720	..	46,763	-45,727	-8,071	..	-43,268	73,083
1991	20,898	10,149	..	4,141	6,608	68,357	18,349	..	50,008	-47,459	-8,200	..	-45,867	74,515
1992	22,435	11,423	1,334	3,889	5,789	74,738	22,925	6,889	44,924	-52,303	-11,502	-5,555	-41,035	74,351
1993	18,908	7,876	1,564	3,297	6,171	82,800	27,838	10,236	44,726	-63,892	-19,962	-8,672	-41,429	76,613
1994	23,471	9,177	2,407	4,978	6,909	90,843	35,255	14,803	40,785	-67,372	-26,078	-12,396	-35,807	82,759
1995	24,926	11,748	2,612	4,471	6,095	95,987	40,076	16,732	39,179	-71,061	-28,328	-14,120	-34,708	88,623
1996	34,738	13,163	8,356	6,471	6,748	105,598	49,534	18,098	37,966	-70,860	-36,371	-9,742	-31,495	94,561
1997	33,094	9,707	9,065	7,827	6,495	112,964	54,164	20,886	37,914	-79,870	-44,457	-11,821	-30,087	99,289
1998	34,725	10,421	11,316	5,420	7,568	124,049	62,992	18,569	42,488	-89,324	-52,571	-7,253	-37,068	103,004
1999	40,084	13,458	12,166	7,204	7,256	127,224	63,149	17,868	46,207	-87,140	-49,691	-5,702	-39,003	104,890
2000	48,364	13,778	16,898	9,811	7,877	135,448	63,829	18,336	53,283	-87,084	-50,051	-1,438	-43,472	111,202

Source Infostats: Tables IIP003AA-IIP007AA

Not updated since 25 Sept 2000.

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31 March	International Assets					International Liabilities				Net International Assets	Net Direct Investment Assets	Net Portfolio Investment Assets	Net Other Capital Investment Assets
	Total	Direct	Portfolio	Other	Official	Total	Direct	Portfolio	Other				
	Internatio	Investment	Investment	Capital	reserve	Internatio	Investment	Investment	Capital				
	% GDP	% GDP	% GDP	% GDP	% GDP	% GDP	% GDP	% GDP	% GDP	% GDP	% GDP	% GDP	% GDP
1989	10.4%	1.3%	..	3.3%	5.8%	74.3%	14.0%	..	60.3%	-63.9%	-12.8%	..	-56.9%
1990	20.2%	7.7%	..	4.8%	7.7%	82.8%	18.8%	..	64.0%	-62.6%	-11.0%	..	-59.2%
1991	28.0%	13.6%	..	5.6%	8.9%	91.7%	24.6%	..	67.1%	-63.7%	-11.0%	..	-61.6%
1992	30.2%	15.4%	1.8%	5.2%	7.8%	100.5%	30.8%	9.3%	60.4%	-70.3%	-15.5%	-7.5%	-55.2%
1993	24.7%	10.3%	2.0%	4.3%	8.1%	108.1%	36.3%	13.4%	58.4%	-83.4%	-26.1%	-11.3%	-54.1%
1994	28.4%	11.1%	2.9%	6.0%	8.3%	109.8%	42.6%	17.9%	49.3%	-81.4%	-31.5%	-15.0%	-43.3%
1995	28.1%	13.3%	2.9%	5.0%	6.9%	108.3%	45.2%	18.9%	44.2%	-80.2%	-32.0%	-15.9%	-39.2%
1996	36.7%	13.9%	8.8%	6.8%	7.1%	111.7%	52.4%	19.1%	40.1%	-74.9%	-38.5%	-10.3%	-33.3%
1997	33.3%	9.8%	9.1%	7.9%	6.5%	113.8%	54.6%	21.0%	38.2%	-80.4%	-44.8%	-11.9%	-30.3%
1998	33.7%	10.1%	11.0%	5.3%	7.3%	120.4%	61.2%	18.0%	41.2%	-86.7%	-51.0%	-7.0%	-36.0%
1999	38.2%	12.8%	11.6%	6.9%	6.9%	121.3%	60.2%	17.0%	44.1%	-83.1%	-47.4%	-5.4%	-37.2%
2000	43.5%	12.4%	15.2%	8.8%	7.1%	121.8%	57.4%	16.5%	47.9%	-78.3%	-45.0%	-1.3%	-39.1%

Note: This time series was derived from a limited survey and was discontinued when SNZ started producing estimates from a much larger survey (see the previous table). The new series overlaps this outdated series for the 1993-2000 period and has identical dollar values for the Net International Position. However, the new series has materially lower dollar values for both total assets and total liabilities.

Table AS39 Philip R. Lane and Gian Maria Milesi-Ferretti (unofficial stock estimates), 1970–2004—US\$ million

Year	Assets						Liabilities					Net external position	Cumulative net errors and omissions	GDP (US\$)
	FDI	Portfolio equity	Debt (portfolio + other investment)	financial derivatives	Total reserves minus gold	Total assets	FDI liabilities	Portfolio equity	Debt (portfolio + other investment)	financial derivatives	Total liabilities			
	US\$m	US\$m	US\$m	US\$m	US\$m	US\$m	US\$m	US\$m	US\$m	US\$m	US\$m			
1970	33		137		257	427	373		656		1,028	-602		6,445
1971	46		141		492	679	489		788		1,277	-598		7,621
1972	50		193		832	1,075	590		896		1,486	-410	145	9,318
1973	75		194		1,045	1,315	845		1,020		1,865	-550	80	12,288
1974	92		270		639	1,000	945		1,797		2,741	-1,741	323	13,757
1975	105		302		427	834	899		2,712		3,612	-2,777	389	13,804
1976	139		306		491	936	1,081		3,222		4,303	-3,368	419	13,671
1977	182		435		443	1,059	1,328		4,085		5,414	-4,355	635	14,061
1978	241		505		451	1,197	1,614		4,789		6,402	-5,205	370	17,027
1979	291		699		451	1,440	1,734		5,545		7,280	-5,840	259	19,607
1980	380		653		352	1,385	1,860		6,316		8,175	-6,790	490	22,383
1981	432		657		674	1,764	1,868	8	8,548		10,424	-8,660	213	23,297
1982	463		807		636	1,906	2,038	66	11,246		13,350	-11,444	-646	23,064
1983	498		832		778	2,108	1,929	183	11,337		13,449	-11,340	-850	22,317
1984	807		1,620		1,787	4,214	2,308	402	13,081		15,791	-11,577	349	22,211
1985	1,088		1,996		1,596	4,680	3,469	1,024	16,080		20,574	-15,894	1,244	22,430
1986	1,805		3,530		3,771	9,106	5,037	2,454	21,918		29,409	-20,303	1,499	27,252
1987	2,408		5,160		3,260	10,828	7,451	1,817	25,928		35,196	-24,369	2,197	35,820
1988	2,709	185	5,368		2,836	11,098	8,225	1,806	25,562		35,593	-24,495	2,979	43,935
1989	4,234	372	4,545		3,027	12,178	9,745	2,346	26,838		38,929	-26,751	3,979	42,465
1990	5,783	577	5,274		4,129	15,764	13,620	1,715	27,724		43,059	-27,295	4,523	43,730
1991	6,996	838	3,959		2,950	14,742	16,488	2,252	25,502		44,243	-29,501	4,627	41,961
1992	5,275	812	3,527		3,079	12,693	19,443	2,651	26,167		48,261	-35,569	2,308	39,880
1993	5,546	1,569	3,033		3,337	13,485	24,701	5,050	28,007		57,759	-44,274	-386	43,191
1994	7,812	2,075	2,825		3,709	16,421	28,828	5,980	32,287		67,095	-50,674	-106	50,861
1995	9,691	3,167	3,032		4,410	20,299	38,104	7,955	36,069		82,129	-61,830	-2,608	59,869
1996	8,170	3,539	5,310		5,953	22,972	45,791	9,633	42,797		98,221	-75,249	-1,852	66,450
1997	6,778	5,002	4,589		4,451	20,820	40,310	9,171	41,048		90,528	-69,708	-3,278	66,324
1998	7,655	6,016	5,018		4,204	22,893	31,029	6,897	40,436		78,362	-55,469	-3,007	54,242
1999	9,183	8,458	7,875		4,455	29,972	35,589	7,921	40,445		83,954	-53,983	-1,060	55,960
2000	8,491	8,892	9,683	4,289	3,330	34,685	24,815	4,582	40,511	3,256	73,165	-38,480	195	51,413
2001	7,175	7,618	12,799	2,462	3,009	33,063	21,729	4,170	43,374	2,640	71,913	-38,850	-940	50,635
2002	9,268	9,267	17,172	3,484	3,739	42,930	31,195	5,670	55,452	4,139	96,456	-53,525	576	58,620
2003	11,346	14,822	20,344	4,678	4,878	56,067	46,311	5,652	65,061	5,475	122,499	-66,432	853	77,351
2004	12,895	17,512	23,262	5,968	5,294	64,931	54,703	8,965	82,112	8,236	154,015	-89,084	-1,481	96,969

Notes: It is not clear whether these estimated stock values are at 31 March or 31 December. The GDP series is assumed to be calendar year GDP. The authors warn that there are "many breaks in all series. Heavy reliance on ad-hoc adjustments and on modified flows. Debt assets are low relative to Sinn/Vandersyp estimates for the mid-1980s, and equity liabilities are very large in the mid-1990s (large derived liabilities from the CPIS in 1997)". They caution that the estimates are unofficial estimates. Their primary data sources are the IMF's Coordinated Portfolio Investment Survey (1997, 2001-2003) and New Zealand's International Investment Position (as reported by IMF, International Financial Statistics and Balance of Payments Statistics, or by national authorities).

However, Statistics New Zealand has presented new estimates based on a much larger surveyed sample size since the authors published these estimates. See table AS2.

The last column in this table has the time series that the RBNZ Financial Stability Report May 2011 use for its Table 3.1. The RBNZ generously supplied the US dollar time series above.

Table AS40

International financial assets and liabilities by sector 2001-2012 (Balance Sheet Basis) - % of GDP

Year	Assets						Liabilities					Net external position
	FDI	Portfolio equity	Debt (portfolio debt + other investment)	financial derivatives	Total reserves minus gold	Total assets	FDI liabilities	Portfolio equity	Debt (portfolio debt + other investment)	financial derivatives	Total liabilities	
	% GDP	% GDP	% GDP	% GDP	% GDP	% GDP	% GDP	% GDP	% GDP	% GDP	% GDP	
1970	0.5%	0.0%	2.1%	0.0%	4.0%	6.6%	5.8%	0.0%	10.2%	0.0%	16.0%	-9.3%
1971	0.6%	0.0%	1.8%	0.0%	6.5%	8.9%	6.4%	0.0%	10.3%	0.0%	16.8%	-7.8%
1972	0.5%	0.0%	2.1%	0.0%	8.9%	11.5%	6.3%	0.0%	9.6%	0.0%	15.9%	-4.4%
1973	0.6%	0.0%	1.6%	0.0%	8.5%	10.7%	6.9%	0.0%	8.3%	0.0%	15.2%	-4.5%
1974	0.7%	0.0%	2.0%	0.0%	4.6%	7.3%	6.9%	0.0%	13.1%	0.0%	19.9%	-12.7%
1975	0.8%	0.0%	2.2%	0.0%	3.1%	6.0%	6.5%	0.0%	19.6%	0.0%	26.2%	-20.1%
1976	1.0%	0.0%	2.2%	0.0%	3.6%	6.8%	7.9%	0.0%	23.6%	0.0%	31.5%	-24.6%
1977	1.3%	0.0%	3.1%	0.0%	3.1%	7.5%	9.4%	0.0%	29.1%	0.0%	38.5%	-31.0%
1978	1.4%	0.0%	3.0%	0.0%	2.6%	7.0%	9.5%	0.0%	28.1%	0.0%	37.6%	-30.6%
1979	1.5%	0.0%	3.6%	0.0%	2.3%	7.3%	8.8%	0.0%	28.3%	0.0%	37.1%	-29.8%
1980	1.7%	0.0%	2.9%	0.0%	1.6%	6.2%	8.3%	0.0%	28.2%	0.0%	36.5%	-30.3%
1981	1.9%	0.0%	2.8%	0.0%	2.9%	7.6%	8.0%	0.0%	36.7%	0.0%	44.7%	-37.2%
1982	2.0%	0.0%	3.5%	0.0%	2.8%	8.3%	8.8%	0.3%	48.8%	0.0%	57.9%	-49.6%
1983	2.2%	0.0%	3.7%	0.0%	3.5%	9.4%	8.6%	0.8%	50.8%	0.0%	60.3%	-50.8%
1984	3.6%	0.0%	7.3%	0.0%	8.0%	19.0%	10.4%	1.8%	58.9%	0.0%	71.1%	-52.1%
1985	4.9%	0.0%	8.9%	0.0%	7.1%	20.9%	15.5%	4.6%	71.7%	0.0%	91.7%	-70.9%
1986	6.6%	0.0%	13.0%	0.0%	13.8%	33.4%	18.5%	9.0%	80.4%	0.0%	107.9%	-74.5%
1987	6.7%	0.0%	14.4%	0.0%	9.1%	30.2%	20.8%	5.1%	72.4%	0.0%	98.3%	-68.0%
1988	6.2%	0.4%	12.2%	0.0%	6.5%	25.3%	18.7%	4.1%	58.2%	0.0%	81.0%	-55.8%
1989	10.0%	0.9%	10.7%	0.0%	7.1%	28.7%	22.9%	5.5%	63.2%	0.0%	91.7%	-63.0%
1990	13.2%	1.3%	12.1%	0.0%	9.4%	36.0%	31.1%	3.9%	63.4%	0.0%	98.5%	-62.4%
1991	16.7%	2.0%	9.4%	0.0%	7.0%	35.1%	39.3%	5.4%	60.8%	0.0%	105.4%	-70.3%
1992	13.2%	2.0%	8.8%	0.0%	7.7%	31.8%	48.8%	6.6%	65.6%	0.0%	121.0%	-89.2%
1993	12.8%	3.6%	7.0%	0.0%	7.7%	31.2%	57.2%	11.7%	64.8%	0.0%	133.7%	-102.5%
1994	15.4%	4.1%	5.6%	0.0%	7.3%	32.3%	56.7%	11.8%	63.5%	0.0%	131.9%	-99.6%
1995	16.2%	5.3%	5.1%	0.0%	7.4%	33.9%	63.6%	13.3%	60.2%	0.0%	137.2%	-103.3%
1996	12.3%	5.3%	8.0%	0.0%	9.0%	34.6%	68.9%	14.5%	64.4%	0.0%	147.8%	-113.2%
1997	10.2%	7.5%	6.9%	0.0%	6.7%	31.4%	60.8%	13.8%	61.9%	0.0%	136.5%	-105.1%
1998	14.1%	11.1%	9.3%	0.0%	7.7%	42.2%	57.2%	12.7%	74.5%	0.0%	144.5%	-102.3%
1999	16.4%	15.1%	14.1%	0.0%	8.0%	53.6%	63.6%	14.2%	72.3%	0.0%	150.0%	-96.5%
2000	16.5%	17.3%	18.8%	8.3%	6.5%	67.5%	48.3%	8.9%	78.8%	6.3%	142.3%	-74.8%
2001	14.2%	15.0%	25.3%	4.9%	5.9%	65.3%	42.9%	8.2%	85.7%	5.2%	142.0%	-76.7%
2002	15.8%	15.8%	29.3%	5.9%	6.4%	73.2%	53.2%	9.7%	94.6%	7.1%	164.5%	-91.3%
2003	14.7%	19.2%	26.3%	6.0%	6.3%	72.5%	59.9%	7.3%	84.1%	7.1%	158.4%	-85.9%
2004	13.3%	18.1%	24.0%	6.2%	5.5%	67.0%	56.4%	9.2%	84.7%	8.5%	158.8%	-91.9%

Table AS41 Philip R. Lane and Gian Maria Milesi-Ferretti (unofficial estimates)—converted to NZ\$

Year	Assets						Liabilities					Net external position	Cumulative net errors and omissions	GDP (NZ\$)	Exchange Rate NZ\$/USD (OECD)
	FDI	Portfolio equity	Debt (portfolio debt + other investment)	financial derivatives	Total reserves minus gold	Total assets	FDI liabilities	Portfolio equity	Debt (portfolio debt + other investment)	financial derivatives	Total liabilities				
	NZ\$m	NZ\$m	NZ\$m	NZ\$m	NZ\$m	NZ\$m	NZ\$m	NZ\$m	NZ\$m	NZ\$m	NZ\$m				
1970	29		122		229	381	333		586		918	-537		5,754	0.8929
1971	41		124		433	598	431		694		1,125	-527		6,711	0.8806
1972	42		162		696	900	494		749		1,243	-343	121	7,798	0.8368
1973	55		143		770	969	623		752		1,374	-405	59	9,054	0.7368
1974	66		193		457	715	676		1,285		1,961	-1,246	231	9,842	0.7154
1975	88		251		355	694	748		2,257		3,006	-2,312	324	11,489	0.8323
1976	139		308		493	940	1,086		3,238		4,324	-3,384	422	13,738	1.0049
1977	187		448		456	1,091	1,369		4,209		5,578	-4,487	655	14,487	1.0303
1978	232		487		435	1,155	1,556		4,618		6,175	-5,020	357	16,421	0.9644
1979	284		684		441	1,409	1,697		5,426		7,123	-5,714	254	19,185	0.9785
1980	390		670		361	1,422	1,909		6,484		8,393	-6,972	503	22,980	1.0267
1981	498		758		777	2,033	2,153	9	9,854		12,016	-9,983	246	26,856	1.1528
1982	617		1,076		847	2,540	2,716	87	14,987		17,791	-15,251	-860	30,735	1.3326
1983	746		1,246		1,164	3,155	2,887	274	16,969		20,130	-16,974	-1,272	33,403	1.4968
1984	1,424		2,858		3,152	7,433	4,071	709	23,075		27,855	-20,422	616	39,179	1.7640
1985	2,202		4,039		3,229	9,469	7,020	2,073	32,536		41,629	-32,160	2,518	45,383	2.0234
1986	3,453		6,753		7,215	17,421	9,638	4,694	41,932		56,264	-38,843	2,869	52,138	1.9132
1987	4,080		8,744		5,524	18,348	12,626	3,079	43,937		59,642	-41,294	3,723	60,700	1.6946
1988	4,135	282	8,194		4,329	16,939	12,555	2,757	39,017		54,329	-37,390	4,547	67,063	1.5264
1989	7,079	623	7,600		5,061	20,364	16,294	3,923	44,878		65,095	-44,731	6,654	71,009	1.6722
1990	9,694	968	8,840		6,921	26,423	22,830	2,874	46,471		72,175	-45,752	7,582	73,301	1.6762
1991	12,127	1,452	6,863		5,113	25,556	28,583	3,904	44,209		76,696	-51,140	8,022	72,740	1.7335
1992	9,820	1,512	6,567		5,732	23,631	36,199	4,936	48,718		89,852	-66,221	4,298	74,248	1.8618
1993	10,262	2,904	5,613		6,176	24,955	45,710	9,346	51,828		106,883	-81,929	-715	79,926	1.8505
1994	13,175	3,500	4,765		6,254	27,694	48,618	10,086	54,453		113,157	-85,463	-178	85,779	1.6865
1995	14,767	4,826	4,620		6,720	30,933	58,067	12,122	54,965		125,154	-94,221	-3,974	91,233	1.5239
1996	11,886	5,148	7,725		8,661	33,421	66,619	14,014	62,264		142,897	-109,476	-2,694	96,674	1.4549
1997	10,251	7,565	6,940		6,732	31,489	60,965	13,870	62,082		136,917	-105,428	-4,957	100,310	1.5124
1998	14,302	11,240	9,374		7,854	42,770	57,970	12,885	75,545		146,401	-103,631	-5,617	101,338	1.8683
1999	17,353	15,982	14,881		8,419	56,635	67,249	14,967	76,425		158,641	-102,007	-2,003	105,742	1.8896
2000	18,690	19,572	21,313	9,441	7,330	76,346	54,623	10,086	89,171	7,167	161,047	-84,701	430	113,168	2.2012
2001	17,067	18,122	30,446	5,856	7,157	78,648	51,688	9,919	103,176	6,280	171,063	-92,415	-2,235	120,448	2.3788
2002	20,039	20,038	37,130	7,533	8,084	92,823	67,450	12,259	119,898	8,949	208,555	-115,732	1,246	126,748	2.1622
2003	19,539	25,524	35,034	8,056	8,400	96,553	79,753	9,733	112,041	9,428	210,955	-114,402	1,469	133,206	1.7221
2004	19,454	26,421	35,095	9,003	5,294	97,960	82,529	13,525	123,881	12,425	232,360	-134,400	-2,234	146,296	1.5087

Note: The GDP series for New Zealand is unofficial. It is merely the Lane & Miles-Ferretti series converted to NZ\$ using the OECD's calendar year exchange rate between the NZ and US dollars. This procedure preserves Lane and Milesi-Ferretti's estimates as a percentage of GDP. The same cautionary notes apply to this table as applied to the earlier table.

Table AS42

Top 20 destinations for NZ direct investment overseas, end of 2010—IMF

US Dollars, Millions

Investment in:	Outward Direct Investment Positions	Outward Equity Positions (Net)	(Net)	Outward Debt Instruments Positions			
				Net Debt		Gross Debt Instruments	
				Outward Debt: Resident Financial Intermediaries (Net)	Outward Debt: Resident Enterprises that are not Financial Intermediaries (Net)	Outward Debt Instruments Assets of DI in DIE (Gross)	Outward Debt Instruments Liabilities of DI to DIE (Gross) (Reverse Investment)
China, P.R.: Hong Kong	447	378	69	0	0		0
Uruguay	216			0	0		0
Taiwan Province of China	89			0	0		0
China, P.R.: Mainland	75	80	-5	0	0		
Canada	63	52	11	0	0		
Brazil	52			0	0		0
Ireland	51			0	0		0
Netherlands Antilles	47			0	0		0
Papua New Guinea	28			0	0		0
Fiji	21			0	0		0
Bahrain, Kingdom of	20	0	20	0	0		
South Africa	18			0	0		0
Cook Islands	18			0	0	0	
Vietnam	10			0	0		0
Western Sahara	5			0	0	0	
Mauritius	4	0	4	0	0		
India	2			0	0		0
Belgium	2			0	0	0	
Barbados	1	0	1	0	0		
Turkey	1			0	0		0
Total Investment (all countries)	16,862	14,699	2,163	0	0	5,755	3,592

Source: IMF Table 1-o: Outward Direct Investment Positions (Top 20 Counterpart Economies), as of end-2010

NOTES

The Top 20 table excludes data for countries that may be in the top 20 but whose data were suppressed due to confidentiality.

Direct investment positions are negative when a direct investor's claims (equity and/or debt) on its direct investment enterprise are less than the direct investment enterprise's claims (equity and/or debt) on its direct investor. Direct investment positions also can be negative due to negative retained earnings (which may result from the accumulation of negative reinvested earnings)

Blank data cells reflect amounts that are not reported, as well as amounts that are not shown because they were suppressed by the provider of the data to preserve confidentiality. In the latter circumstance, a footnote ("Data are confidential", which is revealed via a hyperlink in the upper right corner of the cell) is attached to the data cell.

Totals may not be equal to the sum of their components due to rounding. "0" reflects amounts that are less than +/- \$500,000, or amounts reported as "0".

Data Source: Coordinated Direct Investment Survey (CDIS)

Data extracted from IMF Data Warehouse on 6/18/2012 7:34:01 PM

Table AS43

Top 20 countries: Direct investment in New Zealand, end of 2010—IMF

US Dollars, Millions

Investment from:	Inward Direct Investment Positions	Inward Equity Positions (Net)	Inward Debt Instruments Positions				
			(Net)	Net Debt		Gross Debt Instruments	
				Inward Debt: Resident Financial Intermediaries (Net)	Inward Debt: Resident Enterprises that are not Financial Intermediaries (Net)	Inward Debt Instruments Liabilities of DIE to DI (Gross)	Inward Debt Instruments Assets of DIE in DI (Gross) (Reverse Investment)
Australia	43,132	27,007	16,126	0	0	20,224	4,098
United States	9,818	3,367	6,451	0	0	6,862	411
Virgin Islands, British	1,924	-40	1,965	0	0		
China, P.R.: Hong Kong	764	690	74	0	0		
Germany	752	465	287	0	0		
France	201	117	84	0	0		
Luxembourg	197			0	0		0
China, P.R.: Mainland	127			0	0		3
India	45			0	0		1
Northern Mariana Isl	36			0	0		0
Isle of Man	33			0	0		0
Samoa	19			0	0	0	
Italy	6			0	0		0
Bahrain, Kingdom of	5			0	0		0
Indonesia	2	0	2	0	0		
Panama	1			0	0		0
Taiwan Province of China	1	0	1	0	0		
Puerto Rico	0	0	0	0	0		
Czech Republic	0	0	0	0	0		
Argentina	0	0	0	0	0		
Total Investment (all countries)	69,021	36,621	32,400	0	0	40,937	8,537

Source: IMF Table 1-i: Inward Direct Investment Positions (Top 20 Counterpart Economies), as of end-2010

Notes

The Top 20 table excludes data for countries that may be in the top 20 but whose data were suppressed due to confidentiality.

Direct investment positions are negative when a direct investor's claims (equity and/or debt) on its direct investment enterprise are less than the direct investment enterprise's claims (equity and/or debt) on its direct investor. Direct investment positions also can be negative due to negative retained earnings (which may result from the accumulation of negative reinvested earnings)

Blank data cells reflect amounts that are not reported, as well as amounts that are not shown because they were suppressed by the provider of the data to preserve confidentiality. In the latter circumstance, a footnote ("Data are confidential", which is revealed via a hyperlink in the upper right corner of the cell) is attached to the data cell.

Totals may not be equal to the sum of their components due to rounding. "0" reflects amounts that are less than +/- \$500,000, or amounts reported as "0".

Data Source: Coordinated Direct Investment Survey (CDIS)

Data extracted from IMF Data Warehouse on 6/18/2012 7:34:01 PM

Table AS44

UNCTAD estimates of direct investment stocks (1980–2011) and flows (1970–2011)

YEAR	Direct Investment Flows				Direct Investment Stocks				New Zealand GDP US\$m current prices and current exchange rates
	Inward US\$m current prices and current exchange rates	Outward	Inward Percentages of GDP	Outward Percentages of GDP	Inward US\$m current prices and current exchange rates	Outward	Inward Percentages of GDP	Outward Percentages of GDP	
1970	146	9	2.3%	0.1%	1970				6,437
1971	110	12	1.4%	0.2%	1971				7,715
1972	127	4	1.4%	0.0%	1972				9,317
1973	208	19	1.7%	0.2%	1973				12,355
1974	252	21	1.8%	0.2%	1974				13,969
1975	138	22	1.0%	0.2%	1975				13,510
1976	278	36	2.0%	0.3%	1976				13,725
1977	154	32	1.0%	0.2%	1977				14,970
1978	274	56	1.5%	0.3%	1978				18,119
1979	351	75	1.7%	0.4%	1979				20,825
1980	334	71	1.4%	0.3%	1980	2,363	***	10.2%	23,082
1981	177	102	0.7%	0.4%	1981	2,353	***	9.4%	24,985
1982	275	86	1.1%	0.4%	1982	2,308	56	9.5%	24,404
1983	243	404	1.0%	1.7%	1983	2,250	459	9.3%	24,229
1984	116	31	0.5%	0.1%	1984	1,740	490	7.5%	23,234
1985	225	172	1.0%	0.7%	1985	2,043	662	8.7%	23,378
1986	389	87	1.3%	0.3%	1986	2,365	749	8.0%	29,673
1987	237	560	0.6%	1.5%	1987	3,159	1,309	8.4%	37,660
1988	156	615	0.3%	1.4%	1988	3,168	1,924	7.0%	44,973
1989	434	135	1.0%	0.3%	1989	5,180	2,059	11.9%	43,448
1990	1,685	2,363	3.8%	5.3%	1990	7,938	4,422	17.9%	44,426
1991	1,691	1,469	3.9%	3.4%	1991	10,761	5,891	25.1%	42,874
1992	1,088	391	2.6%	0.9%	1992	12,545	6,282	30.5%	41,160
1993	2,212	-1,389	4.9%	-3.1%	1993	15,539	4,431	34.7%	44,778
1994	2,617	2,009	5.0%	3.8%	1994	22,062	5,896	41.9%	52,699
1995	2,850	1,784	4.6%	2.9%	1995	25,728	7,676	41.5%	62,042
1996	3,919	-1,239	5.7%	-1.8%	1996	34,744	9,293	50.9%	68,234
1997	1,917	-1,566	2.8%	-2.3%	1997	31,507	5,647	46.3%	68,096
1998	1,826	401	3.3%	0.7%	1998	33,191	5,491	59.1%	56,135
1999	941	1,074	1.6%	1.8%	1999	32,875	7,006	55.9%	58,837
2000	1,347	610	2.5%	1.1%	2000	24,957	8,491	46.7%	53,385
2001	-113	-1,083	-0.2%	-2.0%	2001	20,778	7,175	39.1%	53,105
2002	1,659	372	2.7%	0.6%	2002	29,799	9,425	48.5%	61,428
2003	2,452	879	3.0%	1.1%	2003	43,659	11,883	52.9%	82,472
2004	2,426	-456	2.4%	-0.5%	2004	51,438	13,957	51.0%	100,775
2005	1,548	-1,521	1.4%	-1.3%	2005	51,614	11,807	45.7%	113,058
2006	4,526	182	4.1%	0.2%	2006	59,994	13,415	54.9%	109,376
2007	3,131	3,703	2.3%	2.8%	2007	68,544	16,094	51.2%	133,949
2008	4,388	402	3.4%	0.3%	2008	52,267	14,121	40.1%	130,426
2009	-761	-1,037	-0.6%	-0.9%	2009	65,849	14,076	56.1%	117,365
2010	636	591	0.4%	0.4%	2010	70,508	16,768	49.9%	141,406
2011	3,369	2,856	2.1%	1.8%	2011	73,917	19,007	45.5%	162,496

Source: UNCTAD/STAT, downloaded 26 July 2012 from:

http://unctadstat.unctad.org/ReportFolders/reportFolders.aspx?sCS_referer=&sCS_ChosenLang=en

Table ASF1 Derivation of 31 March stock net international investment position, 2000–12

Description:	New Zealand Net International Investment Position: Balance at 31 March					Components of Net Financial Account Inflow (-)		Four Sources of Valuation Changes			
	Units:	Net Financial Account Inflow (-)	Sum of Valuation Changes	=	New Zealand Net International Investment Position: Closing Balance next 31 March	Portion to fund net outflow (-) on Investment Income	Residual: A positive value might reflect a surplus of exports over imports, net capital transfers in favour of NZ, or a positive value for errors and omissions	Net Exchange Rate Changes	Net Financial Derivative Valuation Changes	Net Market Price Changes	Net Other Valuation Changes
<i>Last modified:</i>	19-Sep-12	19-Sep-12	19-Sep-12		20-Jun-12	\$(m)	\$(m)	21-Mar-12	21-Mar-12	21-Mar-12	21-Mar-12
2000	-91,541	+ -4,236	+ 8,254	=	-87,523	-6,837	2,601	-3,432	3,273	2,178	6,235
2001	-87,523	+ -2,811	+ 5,989	=	-84,345	-6,603	3,792	755	-4,054	2,298	6,990
2002	-84,345	+ -1,501	+ -4,034	=	-89,880	-6,759	5,258	-4,505	-1,963	-1,711	4,145
2003	-89,880	+ -7,748	+ -2,898	=	-100,526	-6,962	-786	2,260	-439	-3,458	-1,261
2004	-100,526	+ -11,583	+ 1,547	=	-110,562	-8,711	-2,872	-472	1,722	1,519	-1,222
2005	-110,562	+ -14,095	+ 6,969	=	-117,688	-10,555	-3,540	1,086	701	6,543	-1,361
2006	-117,688	+ -11,452	+ 879	=	-128,261	-11,735	283	-1,436	-788	461	2,642
2007	-128,261	+ -12,540	+ 4,195	=	-136,606	-13,645	1,105	1,047	1,111	-27	2,064
2008	-136,606	+ -1,975	+ -18,428	=	-157,009	-13,279	11,304	-5,368	-2,807	-6,248	-4,005
2009	-157,009	+ -3,787	+ 10,105	=	-150,691	-7,112	3,325	4,410	1,620	9,264	-5,189
2010	-150,691	+ 9,621	+ 8,717	=	-132,353	-9,783	19,404	738	629	4,002	3,348
2011	-132,353	+ -12,495	+ -791	=	-145,639	-10,764	-1,731	414	-119	-1,897	811
2012	-145,639	+ na	+ na	=	na	na	na	na	na	na	na
Entire Period:	Opening Balance	Total Net Inflow(-)	Total Changes		Closing Balance						
	-91,541	-74,602	20,504		-145,639	-112,745	38,143	-4,503	-1,114	12,924	13,197

Source: SNZ Balance of Payments Release March quarter 2012 and Tables AF8 and QS12

Note: In the 6th column, the \$11,475m residual surplus for 2009 reflects errors and omissions of \$12,629m. The \$19,372m surplus in 2011 reflects a \$14,292 million capital inflow transfer relating to the Christchurch earthquake

Table ASF2 **Net return-based decomposition of annual changes in the net IIP/GDP, 2000–12**

This table illustrates the identity $D(t)/GDP(t) - D(t-1)/GDP(t-1) \equiv D(t-1)/GDP(t-1)*(i-g)/(1+g) + (New\ Investment)/GDP(t) + Valuation\ Changes/GDP(t)$ where g is the rate of growth in GDP.

(1) = $(11) \cdot (10) / (1 + (9))$ = $D(t-1)/GDP(t-1) \cdot (i-g)/(1+g)$		(2) = (New Invest)/GDP(t)	(3) = (Valuation Changes)/GDP(t)	(4) = (1) + (2) + (3)	(5)	(6)	(7)=(6)/(5) = i	(8)	(9) = Lead (8)/(8)-1 = g	(10) = (7)-(9) = (i-g)	(11) = (5)/(9) = $D(t-1)/GDP(t-1)$	(12) = lead[(5)/(8)] = $D(t)/GDP(t)$	(13) = (12) - (11)			
Years ended March	Net Investment Income Return Contribution Relative to GDP Growth	+	Financial account inflow (-) to fund remainder of current account deficit and net capital balance	+	Valuation Changes	=	Change in NIIP ratio to GDP	Opening Stock NIIP at 31 March	Net Investment Inflow in year from 31 March	Net Investment Inflow - return on opening stock	Expenditure on GDP	Growth in GDP in year from 31 March	Investment Return in excess of GDP Growth	Opening Stock to Previous Period GDP	Closing Stock to Previous Period GDP	Change in Stock NIIP to GDP Ratio
	Units: % GDP		% GDP		% GDP		% GDP	\$(m)	\$(m)	%	\$(m)	%	%	% GDP	% GDP	% GDP
2000	-1.4%	+	2.2%	+	7.0%	=	7.9%	-91,541	-6,837	7.5%	111,202	5.7%	1.8%	-82.3%	-74.5%	7.9%
2001	0.0%	+	3.0%	+	4.7%	=	7.7%	-87,523	-6,603	7.5%	117,540	7.5%	0.0%	-74.5%	-66.8%	7.7%
2002	-1.8%	+	4.0%	+	-3.0%	=	-0.9%	-84,345	-6,759	8.0%	126,355	5.1%	2.9%	-66.8%	-67.7%	-0.9%
2003	-0.5%	+	-0.6%	+	-2.0%	=	-3.1%	-89,880	-6,962	7.7%	132,847	6.9%	0.8%	-67.7%	-70.8%	-3.1%
2004	-1.1%	+	-1.9%	+	1.0%	=	-1.9%	-100,526	-8,711	8.7%	142,046	7.1%	1.6%	-70.8%	-72.7%	-1.9%
2005	-2.7%	+	-2.2%	+	4.3%	=	-0.6%	-110,562	-10,555	9.5%	152,079	5.6%	4.0%	-72.7%	-73.3%	-0.6%
2006	-3.4%	+	0.2%	+	0.5%	=	-2.7%	-117,688	-11,735	10.0%	160,582	5.1%	4.9%	-73.3%	-76.0%	-2.7%
2007	-1.6%	+	0.6%	+	2.3%	=	1.3%	-128,261	-13,645	10.6%	168,768	8.4%	2.2%	-76.0%	-74.7%	1.3%
2008	-6.7%	+	6.1%	+	-10.0%	=	-10.5%	-136,606	-13,279	9.7%	182,966	0.7%	9.0%	-74.7%	-85.2%	-10.5%
2009	-2.5%	+	1.8%	+	5.4%	=	4.6%	-157,009	-7,112	4.5%	184,298	1.5%	3.0%	-85.2%	-80.6%	4.6%
2010	-1.4%	+	9.9%	+	4.4%	=	13.0%	-150,691	-9,783	6.5%	187,060	4.7%	1.8%	-80.6%	-67.6%	13.0%
2011	-3.1%	+	-0.9%	+	-0.4%	=	-4.4%	-132,353	-10,764	8.1%	195,899	3.4%	4.8%	-67.6%	-71.9%	-4.4%
2012								-145,639			202,504			-71.9%	na	
Period Totals:	-26.2%	+	22.3%	+	14.3%	=	10.4%	Period Averages:		8.2%		5.1%	3.1%			

(Opening NIIP ratio -82.3% at 31 March 2000, closing ratio -70.9% of GDP at 31 March 2012, difference is +11.4%)

Source: Columns (2), (3) and (6) use the corresponding series in table ASF1.

Table QS1

New Zealand's NIIP, quarterly from June 2000—\$ million & % GDP

<i>Description:</i>	NZIA: Total	FINZ: Total	New Zealand	Seas Adj: Current Prices: Expenditure on gross domestic product	NZIA: Total	FINZ: Total	New Zealand
	New Zealand Investment Abroad	Foreign Investment in New Zealand	Net International Investment Position		New Zealand Investment Abroad	Foreign Investment in New Zealand	Net International Investment Position
<i>Units:</i>	\$(m)	\$(m)	\$(m)	\$(m) sa	Percentage of Annualised GDP		
<i>Frequency:</i>	Quarterly	Quarterly	Quarterly	Quarterly	Quarterly	Quarterly	Quarterly
<i>SNZ Identifiers:</i>	IIPQ.S5AAA	IIPQ.S5ALA	IIPQ.S5AAB	SNDQ.SG02NSC00B15	IIPQ.S5AAA	IIPQ.S5ALA	IIPQ.S5AAB
<i>Last modified:</i>	19-Sep-12	19-Sep-12	19-Sep-12	24-Oct-12	19-Sep-12	19-Sep-12	19-Sep-12
Jun-2000	70,850	162,054	-91,204	28,569	62.0%	141.8%	-79.8%
Sep-2000	79,684	173,086	-93,402	29,009	68.7%	149.2%	-80.5%
Dec-2000	74,041	166,472	-92,431	29,837	62.0%	139.5%	-77.4%
Mar-2001	85,026	172,549	-87,523	30,049	70.7%	143.6%	-72.8%
Jun-2001	79,541	170,441	-90,900	31,083	64.0%	137.1%	-73.1%
Sep-2001	80,814	171,057	-90,243	30,932	65.3%	138.3%	-72.9%
Dec-2001	91,627	170,659	-79,032	31,969	71.7%	133.5%	-61.8%
Mar-2002	94,807	179,153	-84,345	32,315	73.3%	138.6%	-65.3%
Jun-2002	92,968	178,122	-85,154	32,414	71.7%	137.4%	-65.7%
Sep-2002	95,923	182,451	-86,528	33,150	72.3%	137.6%	-65.3%
Dec-2002	91,159	179,721	-88,562	33,346	68.3%	134.7%	-66.4%
Mar-2003	90,684	180,565	-89,880	33,939	66.8%	133.0%	-66.2%
Jun-2003	92,236	185,206	-92,970	34,214	67.4%	135.3%	-67.9%
Sep-2003	88,740	183,712	-94,972	35,094	63.2%	130.9%	-67.7%
Dec-2003	92,923	188,933	-96,010	35,895	64.7%	131.6%	-66.9%
Mar-2004	96,666	197,192	-100,526	36,852	65.6%	133.8%	-68.2%
Jun-2004	91,435	190,947	-99,512	37,391	61.1%	127.7%	-66.5%
Sep-2004	98,757	204,772	-106,015	37,945	65.1%	134.9%	-69.8%
Dec-2004	96,662	208,002	-111,340	38,320	63.1%	135.7%	-72.6%
Mar-2005	102,296	212,859	-110,562	38,460	66.5%	138.4%	-71.9%
Jun-2005	97,396	208,625	-111,229	39,536	61.6%	131.9%	-70.3%
Sep-2005	95,509	211,662	-116,152	40,316	59.2%	131.3%	-72.0%
Dec-2005	96,400	216,412	-120,012	40,075	60.1%	135.0%	-74.9%
Mar-2006	115,969	233,657	-117,688	40,657	71.3%	143.7%	-72.4%
Jun-2006	112,250	230,534	-118,284	41,160	68.2%	140.0%	-71.8%
Sep-2006	111,011	234,801	-123,790	41,682	66.6%	140.8%	-74.2%
Dec-2006	115,442	244,514	-129,072	42,725	67.5%	143.1%	-75.5%
Mar-2007	123,820	252,080	-128,261	43,119	71.8%	146.2%	-74.4%
Jun-2007	127,594	259,233	-131,639	44,501	71.7%	145.6%	-74.0%
Sep-2007	133,859	268,072	-134,213	45,263	73.9%	148.1%	-74.1%
Dec-2007	133,235	267,440	-134,206	46,297	71.9%	144.4%	-72.5%
Mar-2008	136,308	272,914	-136,606	46,778	72.8%	145.9%	-73.0%
Jun-2008	132,468	272,625	-140,157	46,366	71.4%	147.0%	-75.6%
Sep-2008	132,950	282,818	-149,868	46,101	72.1%	153.4%	-81.3%
Dec-2008	136,555	289,399	-152,844	45,958	74.3%	157.4%	-83.1%
Mar-2009	136,923	293,932	-157,009	45,792	74.8%	160.5%	-85.7%
Jun-2009	129,997	284,053	-154,056	46,305	70.2%	153.4%	-83.2%
Sep-2009	133,001	287,148	-154,146	46,258	71.9%	155.2%	-83.3%
Dec-2009	133,780	285,598	-151,818	46,533	71.9%	153.4%	-81.6%
Mar-2010	137,430	288,121	-150,691	47,873	71.8%	150.5%	-78.7%
Jun-2010	138,320	291,389	-153,069	47,910	72.2%	152.1%	-79.9%
Sep-2010	148,730	297,368	-148,638	48,621	76.5%	152.9%	-76.4%
Dec-2010	146,551	293,675	-147,123	49,570	73.9%	148.1%	-74.2%
Mar-2011	166,972	299,325	-132,353	49,677	84.0%	150.6%	-66.6%
Jun-2011	164,388	300,581	-136,193	49,813	82.5%	150.9%	-68.4%
Sep-2011	171,464	317,712	-146,248	50,770	84.4%	156.4%	-72.0%
Dec-2011	159,127	306,998	-147,871	50,846	78.2%	150.9%	-72.7%
Mar-2012	158,500	304,139	-145,639	51,033	77.6%	149.0%	-71.3%
Jun-2012	162,447	311,033	-148,586	51,936	78.2%	149.7%	-71.5%

Source: Statistics New Zealand, 27 September 2012

Table QS2

Total investment abroad by instrument, quarterly from June 2000—\$ million

	(1) = (2)+(3)	(2)	(3)	(4)=(5)+(6)	(5)	(6)	(7)	(8) = (1)+(4)+(7)	
<i>Description:</i>	NZIA: Direct Investment Abroad: Total	NZIA: Direct Investment Abroad: Total	NZIA: Direct Investment Abroad: Total	NZIA: Direct Investment Abroad: Total	NZIA: Direct Investment Abroad: Total	NZIA: Direct Investment Abroad: Total	NZIA: Direct Investment Abroad: Total	Total New Zealand Investment Abroad	Expenditure on GDP
<i>Units:</i>	\$(m)	\$(m)	\$(m)	\$(m)	\$(m)	\$(m)	\$(m)	\$(m)	\$(m)
<i>Frequency:</i>	Quarterly	Quarterly	Quarterly	Quarterly	Quarterly	Quarterly	Quarterly	Quarterly	Quarterly
SNZ Descriptor	IIPQ.S5AAA1	IIPQ.S5AAA1	IIPQ.S5AAA1	IIPQ.S5AAA1	IIPQ.S5AAA1	IIPQ.S5AAA1	IIPQ.S5AAA1	IIPQ.S5AAA	SNDQ.SG02NSC00B15
<i>Last modified:</i>	19-Sep-12	19-Sep-12	19-Sep-12	19-Sep-12	19-Sep-12	19-Sep-12	19-Sep-12	19-Sep-12	24-Oct-12
Jun-2000	19,082	21,369	-2,287	24,883	14,720	10,163	10,613	70,850	28,569
Sep-2000	21,158	21,368	-210	26,276	16,292	9,984	10,981	79,684	29,009
Dec-2000	19,289	17,814	1,475	25,588	15,267	10,321	10,438	74,041	29,837
Mar-2001	21,194	17,031	4,163	26,191	15,264	10,927	16,599	85,026	30,049
Jun-2001	18,209	15,337	2,872	26,848	16,436	10,412	17,920	79,541	31,083
Sep-2001	17,217	13,402	3,814	26,302	14,995	11,307	20,752	80,814	30,932
Dec-2001	17,268	13,429	3,839	39,941	28,499	11,442	19,911	91,627	31,969
Mar-2002	17,402	14,556	2,846	40,530	28,843	11,687	23,079	94,807	32,315
Jun-2002	16,356	13,727	2,629	38,308	27,150	11,157	23,606	92,968	32,414
Sep-2002	18,203	15,241	2,962	37,686	25,677	12,010	25,153	95,923	33,150
Dec-2002	17,902	15,454	2,448	36,160	24,667	11,493	21,051	91,159	33,346
Mar-2003	17,747	15,970	1,778	33,642	22,590	11,052	23,399	90,684	33,939
Jun-2003	18,055	15,997	2,057	34,922	23,801	11,121	21,858	92,236	34,214
Sep-2003	17,658	16,149	1,509	34,638	24,803	9,835	21,218	88,740	35,094
Dec-2003	18,282	16,212	2,070	37,110	27,865	9,245	21,035	92,923	35,895
Mar-2004	18,389	16,362	2,027	39,322	29,874	9,448	22,781	96,666	36,852
Jun-2004	19,130	16,401	2,729	39,532	29,934	9,599	21,034	91,435	37,391
Sep-2004	18,981	16,194	2,788	39,051	29,561	9,490	28,283	98,757	37,945
Dec-2004	19,428	16,766	2,662	40,950	31,683	9,267	21,158	96,662	38,320
Mar-2005	20,380	16,555	3,824	41,691	32,382	9,310	26,050	102,296	38,460
Jun-2005	18,554	16,077	2,477	41,046	33,351	7,695	22,442	97,396	39,556
Sep-2005	18,325	16,371	1,954	42,990	35,904	7,086	19,484	95,509	40,516
Dec-2005	17,328	15,033	2,295	46,281	37,589	8,692	15,686	96,400	40,075
Mar-2006	19,638	15,635	4,003	52,058	42,802	9,256	22,191	115,969	40,657
Jun-2006	19,035	14,277	4,758	51,691	42,335	9,356	17,901	112,250	41,160
Sep-2006	18,976	14,680	4,297	50,804	41,167	9,636	17,528	111,011	41,682
Dec-2006	18,708	15,531	3,177	52,298	43,095	9,203	18,639	115,442	42,725
Mar-2007	20,594	16,694	3,899	54,949	44,747	10,202	21,484	123,820	43,119
Jun-2007	23,251	19,645	3,607	54,602	45,639	8,962	19,964	127,594	44,501
Sep-2007	24,211	20,613	3,598	57,237	47,901	9,337	20,433	133,859	45,263
Dec-2007	20,501	16,698	3,803	59,262	47,911	11,351	21,821	133,235	46,297
Mar-2008	22,758	17,363	5,396	56,122	44,395	11,727	22,622	136,308	46,778
Jun-2008	23,635	19,135	4,500	57,012	44,581	12,431	17,331	132,468	46,366
Sep-2008	24,384	19,821	4,563	53,654	39,771	13,883	19,738	132,950	46,101
Dec-2008	24,114	20,809	3,305	47,142	33,798	13,345	21,577	136,555	45,958
Mar-2009	24,909	21,164	3,745	44,777	32,535	12,242	21,661	136,923	45,792
Jun-2009	23,628	19,844	3,784	48,898	36,000	12,898	18,751	129,997	46,305
Sep-2009	21,679	17,724	3,955	52,854	39,003	13,851	20,614	133,001	46,258
Dec-2009	19,207	17,609	1,598	56,374	41,587	14,787	22,591	133,780	46,533
Mar-2010	20,219	18,569	1,650	59,476	43,111	16,365	19,616	137,430	47,873
Jun-2010	20,420	18,382	2,038	56,797	40,306	16,491	20,802	138,320	47,910
Sep-2010	22,034	18,676	3,357	58,906	42,809	16,097	27,315	148,730	48,621
Dec-2010	21,486	18,661	2,825	60,920	44,941	15,978	25,694	146,551	49,570
Mar-2011	22,667	19,794	2,874	62,653	46,221	16,433	41,122	166,972	49,677
Jun-2011	22,319	19,502	2,817	60,000	43,166	16,834	38,467	164,388	49,813
Sep-2011	23,120	19,663	3,457	58,382	40,302	18,080	37,052	171,464	50,770
Dec-2011	24,430	18,232	6,198	59,272	40,584	18,688	31,913	159,127	50,846
Mar-2012	24,254	17,941	6,313	62,252	43,043	19,209	30,308	158,500	51,033
Jun-2012	24,022	17,826	6,196	62,123	42,968	19,156	30,942	162,447	51,936

Source: SNZ, 27-September 2012

Table QS3

Total investment abroad by instrument, quarterly from June 2000—% GDP

<i>Description:</i>	Direct Investment		Direct Investment	Portfolio Investment		Portfolio Investment		Other Investment	Total New Zealand Investment Abroad
	Abroad: Total	Equity Capital	Abroad: Other Capital	Abroad: Total	Equity Securities	Abroad: Debt Securities	Abroad: Total		
<i>Units:</i>	\$(m)	\$(m)	\$(m)	\$(m)	\$(m)	\$(m)	\$(m)	\$(m)	\$(m)
<i>Frequency:</i>	Percentage of Annualised GDP								
SNZ Descriptor	IIPQ.S5AAA1	IIPQ.S5AAA11	IIPQ.S5AAA12	IIPQ.S5AAA2	IIPQ.S5AAA21	IIPQ.S5AAA22	IIPQ.S5AAA3	IIPQ.S5AAA	
<i>Last modified:</i>	19-Sep-12	19-Sep-12	19-Sep-12	19-Sep-12	19-Sep-12	19-Sep-12	19-Sep-12	19-Sep-12	19-Sep-12
Jun-2000	16.7%	18.7%	-2.0%	21.8%	12.9%	8.9%	9.3%		62.0%
Sep-2000	18.2%	18.4%	-0.2%	22.6%	14.0%	8.6%	9.5%		68.7%
Dec-2000	16.2%	14.9%	1.2%	21.4%	12.8%	8.6%	8.7%		62.0%
Mar-2001	17.6%	14.2%	3.5%	21.8%	12.7%	9.1%	13.8%		70.7%
Jun-2001	14.6%	12.3%	2.3%	21.6%	13.2%	8.4%	14.4%		64.0%
Sep-2001	13.9%	10.8%	3.1%	21.3%	12.1%	9.1%	16.8%		65.3%
Dec-2001	13.5%	10.5%	3.0%	31.2%	22.3%	8.9%	15.6%		71.7%
Mar-2002	13.5%	11.3%	2.2%	31.4%	22.3%	9.0%	17.9%		73.3%
Jun-2002	12.6%	10.6%	2.0%	29.5%	20.9%	8.6%	18.2%		71.7%
Sep-2002	13.7%	11.5%	2.2%	28.4%	19.4%	9.1%	19.0%		72.3%
Dec-2002	13.4%	11.6%	1.8%	27.1%	18.5%	8.6%	15.8%		68.3%
Mar-2003	13.1%	11.8%	1.3%	24.8%	16.6%	8.1%	17.2%		66.8%
Jun-2003	13.2%	11.7%	1.5%	25.5%	17.4%	8.1%	16.0%		67.4%
Sep-2003	12.6%	11.5%	1.1%	24.7%	17.7%	7.0%	15.1%		63.2%
Dec-2003	12.7%	11.3%	1.4%	25.8%	19.4%	6.4%	14.7%		64.7%
Mar-2004	12.5%	11.1%	1.4%	26.7%	20.3%	6.4%	15.5%		65.6%
Jun-2004	12.8%	11.0%	1.8%	26.4%	20.0%	6.4%	14.1%		61.1%
Sep-2004	12.5%	10.7%	1.8%	25.7%	19.5%	6.3%	18.6%		65.1%
Dec-2004	12.7%	10.9%	1.7%	26.7%	20.7%	6.0%	13.8%		63.1%
Mar-2005	13.2%	10.8%	2.5%	27.1%	21.0%	6.1%	16.9%		66.5%
Jun-2005	11.7%	10.2%	1.6%	26.0%	21.1%	4.9%	14.2%		61.6%
Sep-2005	11.4%	10.2%	1.2%	26.7%	22.3%	4.4%	12.1%		59.2%
Dec-2005	10.8%	9.4%	1.4%	28.9%	23.4%	5.4%	9.8%		60.1%
Mar-2006	12.1%	9.6%	2.5%	32.0%	26.3%	5.7%	13.6%		71.3%
Jun-2006	11.6%	8.7%	2.9%	31.4%	25.7%	5.7%	10.9%		68.2%
Sep-2006	11.4%	8.8%	2.6%	30.5%	24.7%	5.8%	10.5%		66.6%
Dec-2006	10.9%	9.1%	1.9%	30.6%	25.2%	5.4%	10.9%		67.5%
Mar-2007	11.9%	9.7%	2.3%	31.9%	25.9%	5.9%	12.5%		71.8%
Jun-2007	13.1%	11.0%	2.0%	30.7%	25.6%	5.0%	11.2%		71.7%
Sep-2007	13.4%	11.4%	2.0%	31.6%	26.5%	5.2%	11.3%		73.9%
Dec-2007	11.1%	9.0%	2.1%	32.0%	25.9%	6.1%	11.8%		71.9%
Mar-2008	12.2%	9.3%	2.9%	30.0%	23.7%	6.3%	12.1%		72.8%
Jun-2008	12.7%	10.3%	2.4%	30.7%	24.0%	6.7%	9.3%		71.4%
Sep-2008	13.2%	10.7%	2.5%	29.1%	21.6%	7.5%	10.7%		72.1%
Dec-2008	13.1%	11.3%	1.8%	25.6%	18.4%	7.3%	11.7%		74.3%
Mar-2009	13.6%	11.6%	2.0%	24.4%	17.8%	6.7%	11.8%		74.8%
Jun-2009	12.8%	10.7%	2.0%	26.4%	19.4%	7.0%	10.1%		70.2%
Sep-2009	11.7%	9.6%	2.1%	28.6%	21.1%	7.5%	11.1%		71.9%
Dec-2009	10.3%	9.5%	0.9%	30.3%	22.3%	7.9%	12.1%		71.9%
Mar-2010	10.6%	9.7%	0.9%	31.1%	22.5%	8.5%	10.2%		71.8%
Jun-2010	10.7%	9.6%	1.1%	29.6%	21.0%	8.6%	10.9%		72.2%
Sep-2010	11.3%	9.6%	1.7%	30.3%	22.0%	8.3%	14.0%		76.5%
Dec-2010	10.8%	9.4%	1.4%	30.7%	22.7%	8.1%	13.0%		73.9%
Mar-2011	11.4%	10.0%	1.4%	31.5%	23.3%	8.3%	20.7%		84.0%
Jun-2011	11.2%	9.8%	1.4%	30.1%	21.7%	8.4%	19.3%		82.5%
Sep-2011	11.4%	9.7%	1.7%	28.7%	19.8%	8.9%	18.2%		84.4%
Dec-2011	12.0%	9.0%	3.0%	29.1%	20.0%	9.2%	15.7%		78.2%
Mar-2012	11.9%	8.8%	3.1%	30.5%	21.1%	9.4%	14.8%		77.6%
Jun-2012	11.6%	8.6%	3.0%	29.9%	20.7%	9.2%	14.9%		78.2%

Source: Table AS2

Table QS4 Components of 'other' investment abroad, quarterly from June 2000—\$ million

<i>Description:</i>	Currency & Financial						Other Investment Abroad: Trade Credits	Expenditure on GDP Seasonally Adjusted
	Trade Credits	Loans	Deposits	Other Assets	Derivatives	Reserve Assets		
<i>Units:</i>	\$ (m)	\$ (m)	\$ (m)	\$ (m)	\$ (m)	\$ (m)	\$ (m)	
<i>Frequency:</i>	Quarterly	Quarterly	Quarterly	Quarterly	Quarterly	Quarterly	Quarterly	
SNZ Descriptor	IIPQ.S5AAA31	IIPQ.S5AAA31	IIPQ.S5AAA31	IIPQ.S5AAA31	IIPQ.S5AAA31	IIPQ.S5AAA31	IIPQ.S5AAA31	SNZ Descriptor
<i>Last modified:</i>	19-Sep-12	19-Sep-12	19-Sep-12	19-Sep-12	19-Sep-12	19-Sep-12	19-Sep-12	24-Oct-12
Jun-2000	1,963	4,824	1,358	2,469	8,500	7,772	10,613	28,569
Sep-2000	2,051	5,222	1,571	2,137	12,557	8,713	10,981	29,009
Dec-2000	2,114	4,912	2,713	699	9,744	8,983	10,438	29,837
Mar-2001	2,181	11,692	2,332	394	12,476	8,566	16,599	30,049
Jun-2001	2,421	13,240	1,987	273	8,062	8,502	17,920	31,083
Sep-2001	2,130	16,364	1,815	443	7,611	8,932	20,752	30,932
Dec-2001	2,277	15,661	1,673	299	5,925	8,582	19,911	31,969
Mar-2002	2,865	17,518	2,126	569	6,074	7,723	23,079	32,315
Jun-2002	2,825	17,830	2,475	477	7,202	7,496	23,606	32,414
Sep-2002	2,622	19,570	2,596	365	6,856	8,024	25,153	33,150
Dec-2002	2,481	15,958	2,008	604	6,617	9,429	21,051	33,346
Mar-2003	2,934	16,832	2,953	680	6,781	9,115	23,399	33,939
Jun-2003	2,514	16,175	2,490	680	7,618	9,783	21,858	34,214
Sep-2003	2,572	16,023	2,038	586	6,524	8,701	21,218	35,094
Dec-2003	2,411	16,110	2,273	242	7,197	9,298	21,035	35,895
Mar-2004	2,361	17,591	2,497	333	6,081	10,093	22,781	36,852
Jun-2004	2,398	15,028	3,193	414	4,455	7,283	21,034	37,391
Sep-2004	2,121	21,852	3,634	677	4,367	8,075	28,283	37,945
Dec-2004	2,246	15,839	2,559	515	5,459	9,667	21,158	38,320
Mar-2005	2,392	20,140	3,009	509	5,347	8,828	26,050	38,460
Jun-2005	2,510	14,942	4,414	577	4,956	10,399	22,442	39,536
Sep-2005	2,149	13,124	3,597	614	3,996	10,714	19,484	40,316
Dec-2005	2,673	8,631	2,875	1,507	4,048	13,057	15,686	40,075
Mar-2006	2,974	10,299	6,983	1,935	7,486	14,596	22,191	40,657
Jun-2006	3,116	8,960	3,938	1,887	7,358	16,265	17,901	41,160
Sep-2006	2,885	7,794	4,708	2,141	5,296	18,406	17,528	41,682
Dec-2006	3,261	8,482	5,111	1,786	5,881	19,916	18,639	42,725
Mar-2007	3,755	10,836	5,148	1,745	6,411	20,381	21,484	43,119
Jun-2007	3,142	10,789	4,291	1,742	8,829	20,948	19,964	44,501
Sep-2007	2,853	11,130	4,740	1,710	9,654	22,324	20,433	45,263
Dec-2007	3,578	11,743	4,801	1,699	9,383	22,268	21,821	46,297
Mar-2008	3,808	12,576	4,412	1,826	10,268	24,538	22,622	46,778
Jun-2008	3,454	9,098	3,792	986	8,866	25,624	17,331	46,366
Sep-2008	3,194	10,255	4,729	1,560	13,758	21,416	19,738	46,101
Dec-2008	3,366	10,552	5,299	2,359	24,615	19,107	21,577	45,958
Mar-2009	3,672	9,874	6,036	2,079	25,113	20,463	21,661	45,792
Jun-2009	3,417	7,541	5,646	2,149	18,453	20,267	18,751	46,305
Sep-2009	3,174	8,813	6,821	1,806	17,860	19,995	20,614	46,258
Dec-2009	3,324	10,290	6,751	2,225	14,017	21,591	22,591	46,533
Mar-2010	4,037	8,324	5,071	2,184	14,695	23,424	19,616	47,873
Jun-2010	4,095	8,983	5,151	2,573	15,628	24,672	20,802	47,910
Sep-2010	8,398	9,955	6,300	2,662	17,362	23,114	27,315	48,621
Dec-2010	8,777	9,272	5,494	2,150	16,748	21,704	25,694	49,570
Mar-2011	20,916	10,932	6,793	2,481	15,792	24,738	41,122	49,677
Jun-2011	21,138	9,049	5,842	2,438	17,173	26,430	38,467	49,813
Sep-2011	19,985	8,632	5,784	2,651	26,196	26,714	37,052	50,770
Dec-2011	18,668	7,262	3,983	1,999	21,456	22,056	31,913	50,846
Mar-2012	18,207	7,296	2,956	1,848	18,224	23,462	30,308	51,033
Jun-2012	16,758	7,779	4,427	1,978	19,959	25,400	30,942	51,936

Source: SNZ, at 27 September 2012

Table QS5 Components of 'other' investment abroad, quarterly from June 2000—% GDP

SNZ Descriptor	Trade Credits		Currency & Deposits		Financial Derivatives		Reserve Assets	Other Investment Abroad: Total
	Units:	Loans	Other Assets	Other Assets	Derivatives	Assets	Total	
	\$(m)	\$(m)	\$(m)	\$(m)	\$(m)	\$(m)	\$(m)	
Frequency: Percentage of Annualised GDP								
II PQ.S5AAA31	II PQ.S5AAA31	II PQ.S5AAA31	II PQ.S5AAA31	II PQ.S5AAA31	II PQ.S5AAA31	II PQ.S5AAA31	II PQ.S5AAA31	II PQ.S5AAA1
<i>Last modified:</i>	19-Sep-12	19-Sep-12	19-Sep-12	19-Sep-12	19-Sep-12	19-Sep-12	19-Sep-12	19-Sep-12
Jun-2000	6.9%	16.9%	4.8%	8.6%	29.8%	27.2%	37.1%	
Sep-2000	7.1%	18.0%	5.4%	7.4%	43.3%	30.0%	37.9%	
Dec-2000	7.1%	16.5%	9.1%	2.3%	32.7%	30.1%	35.0%	
Mar-2001	7.3%	38.9%	7.8%	1.3%	41.5%	28.5%	55.2%	
Jun-2001	7.8%	42.6%	6.4%	0.9%	25.9%	27.4%	57.7%	
Sep-2001	6.9%	52.9%	5.9%	1.4%	24.6%	28.9%	67.1%	
Dec-2001	7.1%	49.0%	5.2%	0.9%	18.5%	26.8%	62.3%	
Mar-2002	8.9%	54.2%	6.6%	1.8%	18.8%	23.9%	71.4%	
Jun-2002	8.7%	55.0%	7.6%	1.5%	22.2%	23.1%	72.8%	
Sep-2002	7.9%	59.0%	7.8%	1.1%	20.7%	24.2%	75.9%	
Dec-2002	7.4%	47.9%	6.0%	1.8%	19.8%	28.3%	63.1%	
Mar-2003	8.6%	49.6%	8.7%	2.0%	20.0%	26.9%	68.9%	
Jun-2003	7.3%	47.3%	7.3%	2.0%	22.3%	28.6%	63.9%	
Sep-2003	7.3%	45.7%	5.8%	1.7%	18.6%	24.8%	60.5%	
Dec-2003	6.7%	44.9%	6.3%	0.7%	20.1%	25.9%	58.6%	
Mar-2004	6.4%	47.7%	6.8%	0.9%	16.5%	27.4%	61.8%	
Jun-2004	6.4%	40.2%	8.5%	1.1%	11.9%	19.5%	56.3%	
Sep-2004	5.6%	57.6%	9.6%	1.8%	11.5%	21.3%	74.5%	
Dec-2004	5.9%	41.3%	6.7%	1.3%	14.2%	25.2%	55.2%	
Mar-2005	6.2%	52.4%	7.8%	1.3%	13.9%	23.0%	67.7%	
Jun-2005	6.3%	37.8%	11.2%	1.5%	12.5%	26.3%	56.8%	
Sep-2005	5.3%	32.6%	8.9%	1.5%	9.9%	26.6%	48.3%	
Dec-2005	6.7%	21.5%	7.2%	3.8%	10.1%	32.6%	39.1%	
Mar-2006	7.3%	25.3%	17.2%	4.8%	18.4%	35.9%	54.6%	
Jun-2006	7.6%	21.8%	9.6%	4.6%	17.9%	39.5%	43.5%	
Sep-2006	6.9%	18.7%	11.3%	5.1%	12.7%	44.2%	42.1%	
Dec-2006	7.6%	19.9%	12.0%	4.2%	13.8%	46.6%	43.6%	
Mar-2007	8.7%	25.1%	11.9%	4.0%	14.9%	47.3%	49.8%	
Jun-2007	7.1%	24.2%	9.6%	3.9%	19.8%	47.1%	44.9%	
Sep-2007	6.3%	24.6%	10.5%	3.8%	21.3%	49.3%	45.1%	
Dec-2007	7.7%	25.4%	10.4%	3.7%	20.3%	48.1%	47.1%	
Mar-2008	8.1%	26.9%	9.4%	3.9%	22.0%	52.5%	48.4%	
Jun-2008	7.4%	19.6%	8.2%	2.1%	19.1%	55.3%	37.4%	
Sep-2008	6.9%	22.2%	10.3%	3.4%	29.8%	46.5%	42.8%	
Dec-2008	7.3%	23.0%	11.5%	5.1%	53.6%	41.6%	46.9%	
Mar-2009	8.0%	21.6%	13.2%	4.5%	54.8%	44.7%	47.3%	
Jun-2009	7.4%	16.3%	12.2%	4.6%	39.9%	43.8%	40.5%	
Sep-2009	6.9%	19.1%	14.7%	3.9%	38.6%	43.2%	44.6%	
Dec-2009	7.1%	22.1%	14.5%	4.8%	30.1%	46.4%	48.5%	
Mar-2010	8.4%	17.4%	10.6%	4.6%	30.7%	48.9%	41.0%	
Jun-2010	8.5%	18.7%	10.8%	5.4%	32.6%	51.5%	43.4%	
Sep-2010	17.3%	20.5%	13.0%	5.5%	35.7%	47.5%	56.2%	
Dec-2010	17.7%	18.7%	11.1%	4.3%	33.8%	43.8%	51.8%	
Mar-2011	42.1%	22.0%	13.7%	5.0%	31.8%	49.8%	82.8%	
Jun-2011	42.4%	18.2%	11.7%	4.9%	34.5%	53.1%	77.2%	
Sep-2011	39.4%	17.0%	11.4%	5.2%	51.6%	52.6%	73.0%	
Dec-2011	36.7%	14.3%	7.8%	3.9%	42.2%	43.4%	62.8%	
Mar-2012	35.7%	14.3%	5.8%	3.6%	35.7%	46.0%	59.4%	
Jun-2012	32.3%	15.0%	8.5%	3.8%	38.4%	48.9%	59.6%	

Source: SNZ at 27 September 2012,

Table QS6

Total investment in New Zealand by instrument, quarterly from June 2000—\$ million

	(1) = (2)+(3)	(2)	(3)	(4)=(5)+(6)	(5)	(6)	(7)	(8) = (1)+(4)+(7)	
<i>Description:</i>	FINZ: Direct Investment in NZ: Total	FINZ: Direct Investment in NZ: Equity Capital	FINZ: Direct Investment in NZ: Other Capital	FINZ: Portfolio Investment in NZ: Total	FINZ: Portfolio Investment in NZ: Equity Securities	FINZ: Portfolio Investment in NZ: Debt Securities	FINZ: Other Investment in NZ: Total	FINZ: Total Foreign Investment in New Zealand	Expenditure on GDP Seasonally Adjusted
<i>Units:</i>	\$(m)	\$(m)	\$(m)	\$(m)	\$(m)	\$(m)	\$(m)	\$(m)	\$(m)
<i>Frequency:</i>	Quarterly	Quarterly	Quarterly	Quarterly	Quarterly	Quarterly	Quarterly	Quarterly	Quarterly
SNZ Descriptor	HPQ.S5ALA1	HPQ.S5ALA11	HPQ.S5ALA12	HPQ.S5ALA2	HPQ.S5ALA21	HPQ.S5ALA22	HPQ.S5ALA3	HPQ.S5ALA	SNDQ.SG02NSC00B15
Date last modified	19-Sep-12	19-Sep-12	19-Sep-12	19-Sep-12	19-Sep-12	19-Sep-12	19-Sep-12	19-Sep-12	24-Oct-12
Jun-2000	54,022	39,422	14,600	57,464	13,351	44,113	45,258	162,054	28,569
Sep-2000	60,230	39,318	20,912	56,167	11,062	45,105	47,126	173,086	29,009
Dec-2000	56,694	38,345	18,349	56,015	10,409	45,606	46,367	166,472	29,837
Mar-2001	57,173	38,153	19,020	60,687	9,620	51,066	46,203	172,549	30,049
Jun-2001	55,038	36,314	18,725	60,445	9,942	50,504	46,944	170,441	31,083
Sep-2001	51,203	35,543	15,660	58,787	8,666	50,121	53,591	171,057	30,932
Dec-2001	50,006	35,407	14,599	61,433	10,036	51,397	52,866	170,659	31,969
Mar-2002	55,474	39,459	16,015	62,201	9,675	52,525	55,367	179,153	32,315
Jun-2002	55,315	38,652	16,664	61,147	9,375	51,772	53,737	178,122	32,414
Sep-2002	55,238	37,913	17,326	67,152	11,392	55,760	53,738	182,451	33,150
Dec-2002	56,598	39,780	16,818	64,081	10,735	53,346	51,182	179,721	33,346
Mar-2003	57,516	40,348	17,168	65,160	11,251	53,909	49,115	180,565	33,939
Jun-2003	61,451	41,645	19,806	67,640	12,784	54,856	45,509	185,206	34,214
Sep-2003	63,538	43,642	19,896	67,564	13,621	53,943	44,891	183,712	35,094
Dec-2003	67,167	42,350	24,817	66,188	13,792	52,396	47,168	188,933	35,895
Mar-2004	67,830	43,759	24,071	73,226	14,700	58,526	47,592	197,192	36,852
Jun-2004	68,365	42,430	25,935	70,207	14,774	55,433	46,688	190,947	37,391
Sep-2004	68,634	43,446	25,188	74,916	15,624	59,292	54,551	204,772	37,945
Dec-2004	71,575	43,784	27,791	80,833	16,812	64,021	48,347	208,002	38,320
Mar-2005	72,088	44,385	27,703	77,918	16,631	61,287	56,764	212,859	38,460
Jun-2005	72,646	43,842	28,803	79,788	17,163	62,625	50,817	208,625	39,536
Sep-2005	72,474	45,786	26,688	79,163	18,043	61,120	54,712	211,662	40,316
Dec-2005	75,628	44,770	30,858	79,360	16,861	62,499	56,210	216,412	40,075
Mar-2006	76,473	45,179	31,294	84,097	17,435	66,662	65,546	233,657	40,657
Jun-2006	76,551	45,732	30,819	78,657	15,859	62,798	68,551	230,534	41,160
Sep-2006	81,014	45,870	35,144	78,422	15,089	63,333	70,073	234,801	41,682
Dec-2006	84,766	49,047	35,719	80,563	16,742	63,821	71,841	244,514	42,725
Mar-2007	86,949	49,759	37,191	85,236	16,774	68,462	72,643	252,080	43,119
Jun-2007	89,484	51,770	37,714	84,089	17,562	66,527	75,040	259,233	44,501
Sep-2007	90,819	52,539	38,280	88,710	17,536	71,173	78,474	268,072	45,263
Dec-2007	88,287	49,884	38,403	92,847	16,193	76,654	77,117	267,440	46,297
Mar-2008	89,427	48,766	40,661	93,635	13,569	80,066	79,988	272,914	46,778
Jun-2008	91,308	47,265	44,043	93,792	11,833	81,959	78,757	272,625	46,366
Sep-2008	92,602	46,996	45,606	96,879	11,029	85,851	82,126	282,818	46,101
Dec-2008	89,993	44,323	45,669	90,880	9,919	80,961	85,352	289,399	45,958
Mar-2009	92,286	47,569	44,718	87,490	10,038	77,452	86,638	293,932	45,792
Jun-2009	90,778	46,197	44,581	85,836	11,232	74,604	83,599	284,053	46,305
Sep-2009	90,118	45,771	44,347	88,017	12,412	75,605	85,479	287,148	46,258
Dec-2009	90,720	46,676	44,044	92,070	12,803	79,267	86,634	285,598	46,533
Mar-2010	93,298	49,486	43,813	93,694	12,654	81,040	85,649	288,121	47,873
Jun-2010	91,099	46,848	44,252	95,944	11,395	84,548	87,931	291,389	47,910
Sep-2010	90,418	48,151	42,267	97,798	11,662	86,136	89,020	297,368	48,621
Dec-2010	90,816	48,192	42,624	97,192	11,987	85,205	88,426	293,675	49,570
Mar-2011	92,518	48,594	43,923	102,689	13,533	89,155	88,171	299,325	49,677
Jun-2011	93,671	49,336	44,335	102,808	13,543	89,265	85,187	300,581	49,813
Sep-2011	94,255	50,032	44,223	110,042	12,585	97,456	88,571	317,712	50,770
Dec-2011	95,475	51,731	43,744	101,886	11,637	90,249	87,763	306,998	50,846
Mar-2012	97,327	53,649	43,677	104,291	12,549	91,742	84,022	304,139	51,033
Jun-2012	98,735	55,511	43,224	106,956	11,934	95,022	84,690	311,033	51,936

Source: SNZ at 27 September 2012

Table QS7 Total investment in New Zealand by instrument, quarterly from June 2000—% GDP

	FINZ: Direct	FINZ: Direct	FINZ: Direct	FINZ: Portfolio	FINZ: Portfolio	FINZ: Other	Total New Zealand Investment Abroad	
	Investment in NZ: Total	Investment in NZ: Equity Capital	Investment in NZ: Other Capital	Investment in NZ: Total	Investment in NZ: Equity Securities	Investment in NZ: Debt Securities		
	Percentage of Annualised GDP							
	Quarterly IIPQ.S5AAA1	Quarterly IIPQ.S5AAA11	Quarterly IIPQ.S5AAA12	Quarterly IIPQ.S5AAA2	Quarterly IIPQ.S5AAA21	Quarterly IIPQ.S5AAA22	Quarterly IIPQ.S5AAA3	Quarterly IIPQ.S5AAA
	19-Sep-12	19-Sep-12	19-Sep-12	19-Sep-12	19-Sep-12	19-Sep-12	19-Sep-12	19-Sep-12
Jun-2000	47.3%	34.5%	12.8%	50.3%	11.7%	38.6%	39.6%	141.8%
Sep-2000	51.9%	33.9%	18.0%	48.4%	9.5%	38.9%	40.6%	149.2%
Dec-2000	47.5%	32.1%	15.4%	46.9%	8.7%	38.2%	38.9%	139.5%
Mar-2001	47.6%	31.7%	15.8%	50.5%	8.0%	42.5%	38.4%	143.6%
Jun-2001	44.3%	29.2%	15.1%	48.6%	8.0%	40.6%	37.8%	137.1%
Sep-2001	41.4%	28.7%	12.7%	47.5%	7.0%	40.5%	43.3%	138.3%
Dec-2001	39.1%	27.7%	11.4%	48.0%	7.8%	40.2%	41.3%	133.5%
Mar-2002	42.9%	30.5%	12.4%	48.1%	7.5%	40.6%	42.8%	138.6%
Jun-2002	42.7%	29.8%	12.9%	47.2%	7.2%	39.9%	41.4%	137.4%
Sep-2002	41.7%	28.6%	13.1%	50.6%	8.6%	42.1%	40.5%	137.6%
Dec-2002	42.4%	29.8%	12.6%	48.0%	8.0%	40.0%	38.4%	134.7%
Mar-2003	42.4%	29.7%	12.6%	48.0%	8.3%	39.7%	36.2%	133.0%
Jun-2003	44.9%	30.4%	14.5%	49.4%	9.3%	40.1%	33.3%	135.3%
Sep-2003	45.3%	31.1%	14.2%	48.1%	9.7%	38.4%	32.0%	130.9%
Dec-2003	46.8%	29.5%	17.3%	46.1%	9.6%	36.5%	32.9%	131.6%
Mar-2004	46.0%	29.7%	16.3%	49.7%	10.0%	39.7%	32.3%	133.8%
Jun-2004	45.7%	28.4%	17.3%	46.9%	9.9%	37.1%	31.2%	127.7%
Sep-2004	45.2%	28.6%	16.6%	49.4%	10.3%	39.1%	35.9%	134.9%
Dec-2004	46.7%	28.6%	18.1%	52.7%	11.0%	41.8%	31.5%	135.7%
Mar-2005	46.9%	28.9%	18.0%	50.6%	10.8%	39.8%	36.9%	138.4%
Jun-2005	45.9%	27.7%	18.2%	50.5%	10.9%	39.6%	32.1%	131.9%
Sep-2005	44.9%	28.4%	16.5%	49.1%	11.2%	37.9%	33.9%	131.3%
Dec-2005	47.2%	27.9%	19.3%	49.5%	10.5%	39.0%	35.1%	135.0%
Mar-2006	47.0%	27.8%	19.2%	51.7%	10.7%	41.0%	40.3%	143.7%
Jun-2006	46.5%	27.8%	18.7%	47.8%	9.6%	38.1%	41.6%	140.0%
Sep-2006	48.6%	27.5%	21.1%	47.0%	9.1%	38.0%	42.0%	140.8%
Dec-2006	49.6%	28.7%	20.9%	47.1%	9.8%	37.3%	42.0%	143.1%
Mar-2007	50.4%	28.8%	21.6%	49.4%	9.7%	39.7%	42.1%	146.2%
Jun-2007	50.3%	29.1%	21.2%	47.2%	9.9%	37.4%	42.2%	145.6%
Sep-2007	50.2%	29.0%	21.1%	49.0%	9.7%	39.3%	43.3%	148.1%
Dec-2007	47.7%	26.9%	20.7%	50.1%	8.7%	41.4%	41.6%	144.4%
Mar-2008	47.8%	26.1%	21.7%	50.0%	7.3%	42.8%	42.7%	145.9%
Jun-2008	49.2%	25.5%	23.7%	50.6%	6.4%	44.2%	42.5%	147.0%
Sep-2008	50.2%	25.5%	24.7%	52.5%	6.0%	46.6%	44.5%	153.4%
Dec-2008	49.0%	24.1%	24.8%	49.4%	5.4%	44.0%	46.4%	157.4%
Mar-2009	50.4%	26.0%	24.4%	47.8%	5.5%	42.3%	47.3%	160.5%
Jun-2009	49.0%	24.9%	24.1%	46.3%	6.1%	40.3%	45.1%	153.4%
Sep-2009	48.7%	24.7%	24.0%	47.6%	6.7%	40.9%	46.2%	155.2%
Dec-2009	48.7%	25.1%	23.7%	49.5%	6.9%	42.6%	46.5%	153.4%
Mar-2010	48.7%	25.8%	22.9%	48.9%	6.6%	42.3%	44.7%	150.5%
Jun-2010	47.5%	24.4%	23.1%	50.1%	5.9%	44.1%	45.9%	152.1%
Sep-2010	46.5%	24.8%	21.7%	50.3%	6.0%	44.3%	45.8%	152.9%
Dec-2010	45.8%	24.3%	21.5%	49.0%	6.0%	43.0%	44.6%	148.1%
Mar-2011	46.6%	24.5%	22.1%	51.7%	6.8%	44.9%	44.4%	150.6%
Jun-2011	47.0%	24.8%	22.3%	51.6%	6.8%	44.8%	42.8%	150.9%
Sep-2011	46.4%	24.6%	21.8%	54.2%	6.2%	48.0%	43.6%	156.4%
Dec-2011	46.9%	25.4%	21.5%	50.1%	5.7%	44.4%	43.2%	150.9%
Mar-2012	47.7%	26.3%	21.4%	51.1%	6.1%	44.9%	41.2%	149.0%
Jun-2012	47.5%	26.7%	20.8%	51.5%	5.7%	45.7%	40.8%	149.7%

Source: SNZ at 27 September 2012

Table QS8 Components of 'other' investment in New Zealand, quarterly from June 2000—\$ million

Date last modified	Other Investment in NZ: Trade Credits			Other Investment in NZ: Other Instruments			FINZ: Other Investment in NZ: Total	Expenditure on GDP Seasonally Adjusted
	Units: \$ (m)	Units: \$ (m)	Units: \$ (m)	Units: \$ (m)	Units: \$ (m)	Units: \$ (m)		
SNZ Descriptor	Frequency: Quarterly	Frequency: Quarterly	Frequency: Quarterly	Frequency: Quarterly	Frequency: Quarterly	Frequency: Quarterly	Frequency: Quarterly	Frequency: Quarterly
	IIPQ.S5AAA31	IIPQ.S5AAA32	IIPQ.S5AAA33	IIPQ.S5AAA34	IIPQ.S5AAA4	IIPQ.S5ALA3	SNDQ.SG02NSC00B15	
	19-Sep-12	19-Sep-12	19-Sep-12	19-Sep-12	19-Sep-12	19-Sep-12	21-Mar-12	
Jun-2000	1,963	4,824	1,358	2,469	8,500	45,258	28,569	
Sep-2000	2,051	5,222	1,571	2,137	12,557	47,126	29,009	
Dec-2000	2,114	4,912	2,713	699	9,744	46,367	29,837	
Mar-2001	2,181	11,692	2,332	394	12,476	46,203	30,049	
Jun-2001	2,421	13,240	1,987	273	8,062	46,944	31,083	
Sep-2001	2,130	16,364	1,815	443	7,611	53,591	30,932	
Dec-2001	2,277	15,661	1,673	299	5,925	52,866	31,969	
Mar-2002	2,865	17,518	2,126	569	6,074	55,367	32,315	
Jun-2002	2,825	17,830	2,475	477	7,202	53,737	32,414	
Sep-2002	2,622	19,570	2,596	365	6,856	53,738	33,150	
Dec-2002	2,481	15,958	2,008	604	6,617	51,182	33,346	
Mar-2003	2,934	16,832	2,953	680	6,781	49,115	33,939	
Jun-2003	2,514	16,175	2,490	680	7,618	45,509	34,214	
Sep-2003	2,572	16,023	2,038	586	6,524	44,891	35,094	
Dec-2003	2,411	16,110	2,273	242	7,197	47,168	35,895	
Mar-2004	2,361	17,591	2,497	333	6,081	47,592	36,852	
Jun-2004	2,398	15,028	3,193	414	4,455	46,688	37,391	
Sep-2004	2,121	21,852	3,634	677	4,367	54,551	37,945	
Dec-2004	2,246	15,839	2,559	515	5,459	48,347	38,320	
Mar-2005	2,392	20,140	3,009	509	5,347	56,764	38,460	
Jun-2005	2,510	14,942	4,414	577	4,956	50,817	39,536	
Sep-2005	2,149	13,124	3,597	614	3,996	54,712	40,316	
Dec-2005	2,673	8,631	2,875	1,507	4,048	56,210	40,075	
Mar-2006	2,974	10,299	6,983	1,935	7,486	65,546	40,657	
Jun-2006	3,116	8,960	3,938	1,887	7,358	68,551	41,160	
Sep-2006	2,885	7,794	4,708	2,141	5,296	70,073	41,682	
Dec-2006	3,261	8,482	5,111	1,786	5,881	71,841	42,725	
Mar-2007	3,755	10,836	5,148	1,745	6,411	72,643	43,119	
Jun-2007	3,142	10,789	4,291	1,742	8,829	75,040	44,501	
Sep-2007	2,853	11,130	4,740	1,710	9,654	78,474	45,263	
Dec-2007	3,578	11,743	4,801	1,699	9,383	77,117	46,297	
Mar-2008	3,808	12,576	4,412	1,826	10,268	79,988	46,778	
Jun-2008	3,454	9,098	3,792	986	8,866	78,757	46,366	
Sep-2008	3,194	10,255	4,729	1,560	13,758	82,126	46,101	
Dec-2008	3,366	10,552	5,299	2,359	24,615	85,352	45,958	
Mar-2009	3,672	9,874	6,036	2,079	25,113	86,638	45,792	
Jun-2009	3,417	7,541	5,646	2,149	18,453	83,599	46,305	
Sep-2009	3,174	8,813	6,821	1,806	17,860	85,479	46,258	
Dec-2009	3,324	10,290	6,751	2,225	14,017	86,634	46,533	
Mar-2010	4,037	8,324	5,071	2,184	14,695	85,649	47,873	
Jun-2010	4,095	8,983	5,151	2,573	15,628	87,931	47,910	
Sep-2010	8,398	9,955	6,300	2,662	17,362	89,020	48,621	
Dec-2010	8,777	9,272	5,494	2,150	16,748	88,426	49,570	
Mar-2011	20,916	10,932	6,793	2,481	15,792	88,171	49,677	
Jun-2011	21,138	9,049	5,842	2,438	17,173	85,187	49,813	
Sep-2011	19,985	8,632	5,784	2,651	26,196	88,571	50,770	
Dec-2011	18,668	7,262	3,983	1,999	21,456	87,763	50,846	
Mar-2012	18,207	7,296	2,956	1,848	18,224	84,022	51,033	
Jun-2012	16,758	7,779	4,427	1,978	19,959	84,690	51,936	

Source: SNZ at 27 September 2012

Table QS9

GDP

<i>Description:</i>	Other	Other	Other	Other	Financial	FINZ: Other
	Investment in NZ: Trade Credits	Investment in NZ: Loans	Investment in NZ: Deposits	Investment in NZ: Other Instruments			Derivatives	Investment in NZ: Total
<i>Units:</i>	Percentage of Annualised GDP					
<i>Frequency:</i>	Quarterly	Quarterly	Quarterly	Quarterly	Quarterly	Quarterly
SNZ Descriptor	IIPQ.S5AAA31	IIPQ.S5AAA32	IIPQ.S5AAA33	IIPQ.S5AAA34	IIPQ.S5AAA4	IIPQ.S5ALA3
<i>Last modified:</i>	19-Sep-12	19-Sep-12	19-Sep-12	19-Sep-12	19-Sep-12	19-Sep-12
Jun-2000	1.7%	4.2%	1.2%	2.2%	7.4%	39.6%
Sep-2000	1.8%	4.5%	1.4%	1.8%	10.8%	40.6%
Dec-2000	1.8%	4.1%	2.3%	0.6%	8.2%	38.9%
Mar-2001	1.8%	9.7%	1.9%	0.3%	10.4%	38.4%
Jun-2001	1.9%	10.6%	1.6%	0.2%	6.5%	37.8%
Sep-2001	1.7%	13.2%	1.5%	0.4%	6.2%	43.3%
Dec-2001	1.8%	12.2%	1.3%	0.2%	4.6%	41.3%
Mar-2002	2.2%	13.6%	1.6%	0.4%	4.7%	42.8%
Jun-2002	2.2%	13.8%	1.9%	0.4%	5.6%	41.4%
Sep-2002	2.0%	14.8%	2.0%	0.3%	5.2%	40.5%
Dec-2002	1.9%	12.0%	1.5%	0.5%	5.0%	38.4%
Mar-2003	2.2%	12.4%	2.2%	0.5%	5.0%	36.2%
Jun-2003	1.8%	11.8%	1.8%	0.5%	5.6%	33.3%
Sep-2003	1.8%	11.4%	1.5%	0.4%	4.6%	32.0%
Dec-2003	1.7%	11.2%	1.6%	0.2%	5.0%	32.9%
Mar-2004	1.6%	11.9%	1.7%	0.2%	4.1%	32.3%
Jun-2004	1.6%	10.0%	2.1%	0.3%	3.0%	31.2%
Sep-2004	1.4%	14.4%	2.4%	0.4%	2.9%	35.9%
Dec-2004	1.5%	10.3%	1.7%	0.3%	3.6%	31.5%
Mar-2005	1.6%	13.1%	2.0%	0.3%	3.5%	36.9%
Jun-2005	1.6%	9.4%	2.8%	0.4%	3.1%	32.1%
Sep-2005	1.3%	8.1%	2.2%	0.4%	2.5%	33.9%
Dec-2005	1.7%	5.4%	1.8%	0.9%	2.5%	35.1%
Mar-2006	1.8%	6.3%	4.3%	1.2%	4.6%	40.3%
Jun-2006	1.9%	5.4%	2.4%	1.1%	4.5%	41.6%
Sep-2006	1.7%	4.7%	2.8%	1.3%	3.2%	42.0%
Dec-2006	1.9%	5.0%	3.0%	1.0%	3.4%	42.0%
Mar-2007	2.2%	6.3%	3.0%	1.0%	3.7%	42.1%
Jun-2007	1.8%	6.1%	2.4%	1.0%	5.0%	42.2%
Sep-2007	1.6%	6.1%	2.6%	0.9%	5.3%	43.3%
Dec-2007	1.9%	6.3%	2.6%	0.9%	5.1%	41.6%
Mar-2008	2.0%	6.7%	2.4%	1.0%	5.5%	42.7%
Jun-2008	1.9%	4.9%	2.0%	0.5%	4.8%	42.5%
Sep-2008	1.7%	5.6%	2.6%	0.8%	7.5%	44.5%
Dec-2008	1.8%	5.7%	2.9%	1.3%	13.4%	46.4%
Mar-2009	2.0%	5.4%	3.3%	1.1%	13.7%	47.3%
Jun-2009	1.8%	4.1%	3.0%	1.2%	10.0%	45.1%
Sep-2009	1.7%	4.8%	3.7%	1.0%	9.7%	46.2%
Dec-2009	1.8%	5.5%	3.6%	1.2%	7.5%	46.5%
Mar-2010	2.1%	4.3%	2.6%	1.1%	7.7%	44.7%
Jun-2010	2.1%	4.7%	2.7%	1.3%	8.2%	45.9%
Sep-2010	4.3%	5.1%	3.2%	1.4%	8.9%	45.8%
Dec-2010	4.4%	4.7%	2.8%	1.1%	8.4%	44.6%
Mar-2011	10.5%	5.5%	3.4%	1.2%	7.9%	44.4%
Jun-2011	10.6%	4.5%	2.9%	1.2%	8.6%	42.8%
Sep-2011	9.8%	4.3%	2.8%	1.3%	12.9%	43.6%
Dec-2011	9.2%	3.6%	2.0%	1.0%	10.5%	43.2%
Mar-2012	8.9%	3.6%	1.4%	0.9%	8.9%	41.2%
Jun-2012	8.1%	3.7%	2.1%	1.0%	9.6%	40.8%

Source: SNZ at 27 September 2012

Table QS10

Derivation of end of quarter stock of NZ investment abroad

<i>Description:</i>	New Zealand Investment Abroad: Opening Balance	New Zealand Investment Abroad: Financial Account Flows		Total of Four Sources of Valuation Changes	New Zealand Investment Abroad: Closing Balance	Four Sources of Valuation Changes					
						Exchange Rate Changes	Financial Derivative Valuation Changes	Market Price Changes	Other Valuation Changes		
		<i>Units:</i>	\$(m)			\$(m)	\$(m)	\$(m)	\$(m)	\$(m)	\$(m)
		<i>Frequency:</i>	Quarterly			Quarterly	Quarterly	Quarterly	Quarterly	Quarterly	Quarterly
<i>SNZ Identifiers:</i>	IIPQ.W5AAA	IIPQ.S5AAE		IIPQ.S5AAA	IIPQ.S5AAG	IIPQ.S5AAI	IIPQ.S5AAF	IIPQ.S5AAH			
<i>Last modified:</i>	19-Sep-12	19-Sep-12		19-Sep-12	19-Sep-12	19-Sep-12	19-Sep-12	19-Sep-12			
Jun-2000	62,698	+	4,392	+	3,760	=	70,850	383	5,052	-1,251	-424
Sep-2000	70,850	+	1,746	+	7,088	=	79,684	1,730	4,065	1,157	136
Dec-2000	79,684	+	185	+	-5,828	=	74,041	-2,793	-2,862	-371	198
Mar-2001	74,041	+	5,162	+	5,823	=	85,026	843	2,734	457	1,789
Jun-2001	85,026	+	1,194	+	-6,679	=	79,541	58	-4,445	-1,377	-915
Sep-2001	79,541	+	1,967	+	-694	=	80,814	-978	-451	87	648
Dec-2001	80,814	+	891	+	9,922	=	91,627	112	-1,681	42	11,449
Mar-2002	91,627	+	3,142	+	38	=	94,807	-1,531	149	-33	1,453
Jun-2002	94,807	+	2,071	+	-3,910	=	92,968	-3,846	1,128	-1,259	67
Sep-2002	92,968	+	3,280	+	-325	=	95,923	-1,135	-298	-784	1,892
Dec-2002	95,923	+	-1,805	+	-2,959	=	91,159	-3,004	-235	30	250
Mar-2003	91,159	+	434	+	-909	=	90,684	-1,810	164	23	714
Jun-2003	90,684	+	1,015	+	537	=	92,236	868	826	699	-1,856
Sep-2003	92,236	+	-2,292	+	-1,204	=	88,740	-265	-1,094	825	-670
Dec-2003	88,740	+	1,831	+	2,352	=	92,923	-1,025	673	818	1,886
Mar-2004	92,923	+	5,174	+	-1,431	=	96,666	-365	-1,117	328	-277
Jun-2004	96,666	+	-4,506	+	-725	=	91,435	564	-1,634	582	-237
Sep-2004	91,435	+	8,070	+	-748	=	98,757	-1,906	-87	532	713
Dec-2004	98,757	+	-5,075	+	2,980	=	96,662	-714	1,092	2,033	569
Mar-2005	96,662	+	6,402	+	-768	=	102,296	-99	-112	180	-737
Jun-2005	102,296	+	-5,456	+	556	=	97,396	339	-383	882	-282
Sep-2005	97,396	+	-3,628	+	1,741	=	95,509	312	-960	2,114	275
Dec-2005	95,509	+	-847	+	1,738	=	96,400	-82	52	1,033	735
Mar-2006	96,400	+	6,160	+	13,409	=	115,969	5,785	3,438	3,931	255
Jun-2006	115,969	+	-3,568	+	-151	=	112,250	1,581	-130	-1,875	273
Sep-2006	112,250	+	3,525	+	-4,764	=	111,011	-4,506	-2,064	557	1,249
Dec-2006	111,011	+	4,157	+	274	=	115,442	-3,444	585	2,134	999
Mar-2007	115,442	+	7,321	+	1,057	=	123,820	-236	530	830	-67
Jun-2007	123,820	+	3,711	+	63	=	127,594	-4,138	2,423	1,688	90
Sep-2007	127,594	+	2,273	+	3,992	=	133,859	3,073	687	797	-565
Dec-2007	133,859	+	2,244	+	-2,868	=	133,235	-1,265	-271	-1,403	71
Mar-2008	133,235	+	5,701	+	-2,628	=	136,308	243	885	-4,466	710
Jun-2008	136,308	+	-4,506	+	666	=	132,468	3,312	-1,402	-1,426	182
Sep-2008	132,468	+	-4,412	+	4,894	=	132,950	4,362	4,892	-3,903	-457
Dec-2008	132,950	+	-9,016	+	12,621	=	136,555	7,313	10,857	-6,664	1,115
Mar-2009	136,555	+	627	+	-259	=	136,923	931	499	-2,548	859
Jun-2009	136,923	+	2,101	+	-9,027	=	129,997	-4,294	-6,660	3,656	-1,729
Sep-2009	129,997	+	4,491	+	-1,487	=	133,001	-4,649	-594	4,437	-681
Dec-2009	133,001	+	3,682	+	-2,903	=	133,780	-501	-3,843	1,416	25
Mar-2010	133,780	+	-414	+	4,064	=	137,430	1,665	678	987	734
Jun-2010	137,430	+	2,917	+	-2,027	=	138,320	-158	934	-3,521	718
Sep-2010	138,320	+	5,361	+	5,049	=	148,730	-584	1,734	3,302	597
Dec-2010	148,730	+	-1,301	+	-878	=	146,551	-2,649	-614	1,900	485
Mar-2011	146,551	+	17,646	+	2,775	=	166,972	2,316	-956	1,225	190
Jun-2011	166,972	+	2,041	+	-4,625	=	164,388	-5,440	1,381	-1,147	581
Sep-2011	164,388	+	144	+	6,932	=	171,464	2,609	9,023	-4,554	-146
Dec-2011	171,464	+	-9,156	+	-3,181	=	159,127	-628	-4,740	1,819	368
Mar-2012	159,127	+	1,377	+	-2,004	=	158,500	-2,184	-3,232	2,500	912
Jun-2012	158,500	+	2,521	+	1,426	=	162,447	737	1,735	-1,187	141
Total Flows to March 2012			66,453		29,349			-15,830	14,616	6,419	24,144
Stock Flow Reconciliation between June 2000 and March 2012:											
Opening Stock (June 2000) + Total Financial Flow + Sum of Valuation changes = Closing stock in March 2012											
	62,698	+	66,453	+	29,349	=	158,500				

Source: Statistics New Zealand to 27 September 2012

Table QS11

Derivation of end of quarter stock of foreign investment in New Zealand

Description:	Foreign Investment in New Zealand: Opening Balance	Foreign Investment in New Zealand: Financial Account Flows	Total of Four Sources of Valuation Changes	Foreign Investment in New Zealand: Closing Balance	Four Sources of Valuation Changes							
					Foreign Investment in New Zealand: Exchange Rate Changes	Foreign Investment in New Zealand: Financial Derivative Valuation Changes	Foreign Investment in New Zealand: Market Price Changes	Foreign Investment in New Zealand: Other Valuation Changes				
									Units: \$ (m)	Frequency: Quarterly	SNZ Identifiers: IIPQ.W5ALA	Last modified: 19-Sep-12
Jun-2000	154,239	+	5,929	+	1,886	=	162,054		1,654	2,374	-49	-2,093
Sep-2000	162,054	+	3,992	+	7,040	=	173,086		4,052	4,253	-997	-268
Dec-2000	173,086	+	1,265	+	-7,879	=	166,472		-4,086	-2,019	-2,274	500
Mar-2001	166,472	+	4,536	+	1,541	=	172,549		1,973	1,107	1,133	-2,672
Jun-2001	172,549	+	1,448	+	-3,556	=	170,441		-379	-471	-1,312	-1,394
Sep-2001	170,441	+	2,620	+	-2,004	=	171,057		335	-537	-2,074	272
Dec-2001	171,057	+	2,403	+	-2,801	=	170,659		-1,188	-1,121	145	-637
Mar-2002	170,659	+	3,534	+	4,960	=	179,153		-1,862	-245	-339	7,406
Jun-2002	179,153	+	1,519	+	-2,550	=	178,122		-2,515	1,814	-226	-1,623
Sep-2002	178,122	+	4,329	+	0	=	182,451		1,534	-1,553	140	-121
Dec-2002	182,451	+	-1,415	+	-1,315	=	179,721		-2,727	1,546	-191	57
Mar-2003	179,721	+	1,050	+	-206	=	180,565		-1,582	915	-3	464
Jun-2003	180,565	+	1,691	+	2,950	=	185,206		-679	1,830	2,879	-1,080
Sep-2003	185,206	+	1,718	+	-3,212	=	183,712		68	-2,903	-912	535
Dec-2003	183,712	+	3,862	+	1,359	=	188,933		-2,035	689	2,815	-110
Mar-2004	188,933	+	6,204	+	2,055	=	197,192		-402	112	1,347	998
Jun-2004	197,192	+	-3,835	+	-2,410	=	190,947		1,185	-2,866	-647	-82
Sep-2004	190,947	+	12,460	+	1,365	=	204,772		-1,397	984	1,425	353
Dec-2004	204,772	+	853	+	2,377	=	208,002		-1,155	576	1,778	1,178
Mar-2005	208,002	+	6,995	+	-2,138	=	212,859		-317	-1,158	-747	84
Jun-2005	212,859	+	-3,213	+	-1,021	=	208,625		309	-721	406	-1,015
Sep-2005	208,625	+	1,257	+	1,780	=	211,662		127	-62	897	818
Dec-2005	211,662	+	3,550	+	1,200	=	216,412		-122	-99	-340	1,761
Mar-2006	216,412	+	8,729	+	8,516	=	233,657		4,954	2,327	454	781
Jun-2006	233,657	+	-1,752	+	-1,371	=	230,534		711	-767	-1,505	190
Sep-2006	230,534	+	8,411	+	-4,144	=	234,801		-2,863	-1,483	95	107
Dec-2006	234,801	+	7,874	+	1,839	=	244,514		-2,885	2,053	2,955	-284
Mar-2007	244,514	+	8,355	+	-789	=	252,080		-132	-93	-359	-205
Jun-2007	252,080	+	5,032	+	2,121	=	259,233		-3,085	3,368	628	1,210
Sep-2007	259,233	+	7,843	+	996	=	268,072		1,422	-551	-358	483
Dec-2007	268,072	+	5,585	+	-6,217	=	267,440		-1,311	-880	-760	-3,266
Mar-2008	267,440	+	8,012	+	-2,538	=	272,914		-161	676	-2,867	-186
Jun-2008	272,914	+	-774	+	485	=	272,625		3,290	-1,097	-5,411	3,703
Sep-2008	272,625	+	1,624	+	8,569	=	282,818		6,904	2,443	-1,004	226
Dec-2008	282,818	+	-12,276	+	18,857	=	289,399		9,937	11,963	-2,031	-1,012
Mar-2009	289,399	+	-3,903	+	8,436	=	293,932		1,155	4,344	153	2,784
Jun-2009	293,932	+	1,881	+	-11,760	=	284,053		-8,492	-3,678	155	255
Sep-2009	284,053	+	7,104	+	-4,009	=	287,148		-5,001	-307	1,132	167
Dec-2009	287,148	+	6,211	+	-7,761	=	285,598		-703	-7,359	-35	336
Mar-2010	285,598	+	-1,549	+	4,072	=	288,121		2,006	-695	-20	2,781
Jun-2010	288,121	+	5,149	+	-1,881	=	291,389		83	936	-2,811	-89
Sep-2010	291,389	+	2,772	+	3,207	=	297,368		-1,592	3,718	1,024	57
Dec-2010	297,368	+	2,678	+	-6,371	=	293,675		-2,451	-2,893	137	-1,164
Mar-2011	293,675	+	4,403	+	1,247	=	299,325		2,146	-1,292	553	-160
Jun-2011	299,325	+	3,988	+	-2,732	=	300,581		-5,489	2,967	144	-354
Sep-2011	300,581	+	7,722	+	9,409	=	317,712		3,647	5,930	128	-296
Dec-2011	317,712	+	-6,030	+	-4,684	=	306,998		-476	-2,971	-682	-555
Mar-2012	306,998	+	1,219	+	-4,078	=	304,139		-3,741	-3,375	925	2,113
Jun-2012	304,139	+	5,237	+	1,657	=	311,033		284	2,154	-456	-325
Total Flows to March 2012			141,060		8,840				-11,336	15,729	-6,506	10,953

Stock Flow Reconciliation between June 2000 and March 2012:

Opening Stock (June 2000) + Total Financial Flow + Sum of Valuation changes = Closing stock in March 2012

$$154,239 + 141,060 + 8,840 = 304,139$$

Source: Statistics New Zealand to 27 September 2012

Table QS12

Derivation of end of quarter stock of net NZ investment

Description:	New Zealand Net International Investment				Four Sources of Valuation Changes						
	Position: Opening Balance	Financial Account Flows	Total of Four Sources of Valuation Changes	New Zealand Net International Investment Position: Closing Balance	Exchange Rate Changes	Financial Derivative Valuation Changes	Market Price Changes	Other Valuation Changes			
Units:	\$(m)	\$(m)	\$(m)	\$(m)	\$(m)	\$(m)	\$(m)	\$(m)			
Frequency:	Quarterly	Quarterly	Quarterly	Quarterly	Quarterly	Quarterly	Quarterly	Quarterly			
SNZ Identifiers:	IIPQ.W5AAB	IIPQ.S5AAR		IIPQ.W5AAB	IIPQ.S5AAT	IIPQ.S5AAV	IIPQ.S5AAS	IIPQ.S5AAU			
Last modified:	19-Sep-12	19-Sep-12	19-Sep-12	20-Jun-12	19-Sep-12	19-Sep-12	19-Sep-12	19-Sep-12			
Jun-2000	-91,541	+	-1,537	+	1,874	=	-91,204	-1,272	2,678	-1,202	1,670
Sep-2000	-91,204	+	-2,246	+	48	=	-93,402	-2,322	-188	2,153	405
Dec-2000	-93,402	+	-1,080	+	2,051	=	-92,431	1,293	-843	1,903	-302
Mar-2001	-92,431	+	627	+	4,281	=	-87,523	-1,131	1,626	-676	4,462
Jun-2001	-87,523	+	-254	+	-3,123	=	-90,900	437	-3,975	-65	480
Sep-2001	-90,900	+	-653	+	1,310	=	-90,243	-1,312	86	2,161	375
Dec-2001	-90,243	+	-1,512	+	12,723	=	-79,032	1,299	-559	-104	12,087
Mar-2002	-79,032	+	-392	+	-4,921	=	-84,345	331	394	306	-5,952
Jun-2002	-84,345	+	552	+	-1,361	=	-85,154	-1,331	-686	-1,033	1,689
Sep-2002	-85,154	+	-1,048	+	-326	=	-86,528	-2,669	1,255	-924	2,012
Dec-2002	-86,528	+	-390	+	-1,644	=	-88,562	-277	-1,781	221	193
Mar-2003	-88,562	+	-615	+	-703	=	-89,880	-228	-751	25	251
Jun-2003	-89,880	+	-676	+	-2,414	=	-92,970	1,547	-1,004	-2,179	-778
Sep-2003	-92,970	+	-4,011	+	2,009	=	-94,972	-334	1,810	1,737	-1,204
Dec-2003	-94,972	+	-2,031	+	993	=	-96,010	1,010	-16	-1,997	1,996
Mar-2004	-96,010	+	-1,030	+	-3,486	=	-100,526	37	-1,229	-1,019	-1,275
Jun-2004	-100,526	+	-671	+	1,685	=	-99,512	-622	1,232	1,229	-154
Sep-2004	-99,512	+	-4,390	+	-2,113	=	-106,015	-509	-1,072	-893	361
Dec-2004	-106,015	+	-5,929	+	604	=	-111,340	441	516	255	-608
Mar-2005	-111,340	+	-593	+	1,371	=	-110,562	218	1,046	928	-821
Jun-2005	-110,562	+	-2,243	+	1,576	=	-111,229	31	338	476	731
Sep-2005	-111,229	+	-4,885	+	-38	=	-116,152	185	-898	1,217	-542
Dec-2005	-116,152	+	-4,398	+	538	=	-120,012	40	150	1,373	-1,025
Mar-2006	-120,012	+	-2,569	+	4,893	=	-117,688	830	1,111	3,477	-525
Jun-2006	-117,688	+	-1,816	+	1,220	=	-118,284	870	638	-370	82
Sep-2006	-118,284	+	-4,886	+	-620	=	-123,790	-1,643	-581	462	1,142
Dec-2006	-123,790	+	-3,716	+	-1,566	=	-129,072	-559	-1,468	-820	1,281
Mar-2007	-129,072	+	-1,034	+	1,845	=	-128,261	-104	623	1,189	137
Jun-2007	-128,261	+	-1,320	+	-2,058	=	-131,639	-1,053	-946	1,060	-1,119
Sep-2007	-131,639	+	-5,570	+	2,996	=	-134,213	1,651	1,238	1,155	-1,048
Dec-2007	-134,213	+	-3,340	+	3,347	=	-134,206	46	609	-643	3,335
Mar-2008	-134,206	+	-2,310	+	-90	=	-136,606	403	210	-1,599	896
Jun-2008	-136,606	+	-3,731	+	180	=	-140,157	22	-305	3,985	-3,522
Sep-2008	-140,157	+	-6,035	+	-3,676	=	-149,868	-2,542	2,449	-2,899	-684
Dec-2008	-149,868	+	3,261	+	-6,237	=	-152,844	-2,624	-1,106	-4,633	2,126
Mar-2009	-152,844	+	4,530	+	-8,695	=	-157,009	-224	-3,845	-2,701	-1,925
Jun-2009	-157,009	+	220	+	2,733	=	-154,056	4,198	-2,982	3,501	-1,984
Sep-2009	-154,056	+	-2,613	+	2,523	=	-154,146	352	-287	3,305	-847
Dec-2009	-154,146	+	-2,529	+	4,857	=	-151,818	202	3,516	1,451	-312
Mar-2010	-151,818	+	1,135	+	-8	=	-150,691	-342	1,373	1,007	-2,046
Jun-2010	-150,691	+	-2,232	+	-146	=	-153,069	-241	-2	-711	808
Sep-2010	-153,069	+	2,589	+	1,842	=	-148,638	1,008	-1,984	2,278	540
Dec-2010	-148,638	+	-3,979	+	5,494	=	-147,123	-198	2,279	1,764	1,649
Mar-2011	-147,123	+	13,243	+	1,527	=	-132,353	169	336	671	351
Jun-2011	-132,353	+	-1,947	+	-1,893	=	-136,193	49	-1,586	-1,291	935
Sep-2011	-136,193	+	-7,579	+	-2,476	=	-146,248	-1,039	3,094	-4,682	151
Dec-2011	-146,248	+	-3,126	+	1,503	=	-147,871	-152	-1,770	2,501	924
Mar-2012	-147,871	+	157	+	2,075	=	-145,639	1,556	143	1,575	-1,199
Jun-2012	-145,639	+	-2,716	+	-231	=	0	454	-419	-731	465
Total Flows to March 2012			-74,602		20,504			-4,503	-1,114	12,924	13,197

Stock Flow Reconciliation between June 2000 and March 2012:

Opening Stock (June 2000) + Total Financial Flow + Sum of Valuation changes = Closing stock in March 2012

$$-91,541 + -74,602 + 20,504 = -145,639$$

Source: Statistics New Zealand to 27 September 2012

Table QS13

New Zealand's international assets by ownership sector from June quarter 2000, \$ million

<i>Description:</i>	NZ	NZ	NZ	NZ	NZ	NZ	NZ International Assets: Total
	International Assets: Equity Assets #	International Assets: Lending: Total \$(m)	International Assets: Lending: Banks \$(m)	International Assets: Lending: Government \$(m)	International Assets: Lending: Monetary Authorities \$(m)	International Assets: Lending: Other Sectors \$(m)	
<i>Units:</i>							
<i>Frequency:</i>	Quarterly	Quarterly	Quarterly	Quarterly	Quarterly	Quarterly	Quarterly
<i>SNZ Code</i>	HPQ.S5AA1A	HPQ.S5AA3	HPQ.S5AA8C	HPQ.S5AA8B	HPQ.S5AA8A	HPQ.S5AA8D	HPQ.S5AA1
<i>Last modified:</i>	19-Sep-2012	19-Sep-2012	19-Sep-2012	19-Sep-2012	19-Sep-2012	19-Sep-2012	19-Sep-2012
Jun-2000	36,090	47,260	15,061	4,151	4,673	23,376	83,350
Sep-2000	37,660	51,688	19,524	4,681	5,280	22,203	89,348
Dec-2000	33,081	49,999	16,394	4,793	5,365	23,447	83,080
Mar-2001	32,295	61,507	20,711	5,018	4,907	30,870	93,802
Jun-2001	31,774	56,283	18,991	5,025	4,909	27,358	88,056
Sep-2001	28,397	62,052	28,429	5,351	5,055	23,217	90,449
Dec-2001	41,929	59,559	25,065	4,918	5,007	24,569	101,488
Mar-2002	43,399	65,225	28,009	4,728	5,195	27,292	108,623
Jun-2002	40,877	66,008	29,135	4,309	4,626	27,936	106,885
Sep-2002	40,918	69,084	31,211	5,061	4,455	28,358	110,002
Dec-2002	40,120	65,766	27,098	5,259	5,587	27,822	105,886
Mar-2003	38,559	67,483	28,308	4,848	5,671	28,657	106,043
Jun-2003	39,799	66,806	28,558	6,198	5,113	26,936	106,604
Sep-2003	40,952	62,174	26,085	5,960	4,364	25,764	103,126
Dec-2003	44,077	62,092	25,804	5,782	5,373	25,132	106,169
Mar-2004	46,236	64,568	26,669	5,369	6,702	25,828	110,804
Jun-2004	46,335	60,372	23,837	5,540	3,833	27,162	106,707
Sep-2004	45,755	68,192	30,615	5,497	4,553	27,527	113,947
Dec-2004	48,449	63,979	24,404	7,036	4,728	27,811	112,428
Mar-2005	48,937	69,209	29,144	6,747	4,348	28,970	118,146
Jun-2005	49,428	64,005	22,969	8,276	4,752	28,009	113,433
Sep-2005	52,275	60,110	18,912	8,086	5,015	28,097	112,385
Dec-2005	52,622	58,596	15,655	8,730	7,368	26,843	111,218
Mar-2006	58,437	73,394	25,805	9,018	9,855	28,717	131,831
Jun-2006	56,612	71,131	21,503	9,465	10,477	29,686	127,744
Sep-2006	55,847	69,451	18,212	10,027	12,711	28,501	125,298
Dec-2006	58,626	71,034	18,763	9,115	14,791	28,365	129,660
Mar-2007	61,441	76,367	22,444	9,521	15,329	29,072	137,808
Jun-2007	65,284	78,605	21,366	10,009	15,853	31,376	143,889
Sep-2007	68,514	82,827	23,970	10,536	16,871	31,450	151,341
Dec-2007	64,609	85,581	25,071	10,581	16,918	33,011	150,189
Mar-2008	61,758	91,913	26,213	10,466	19,737	35,497	153,671
Jun-2008	63,716	85,021	21,928	10,998	20,210	31,885	148,737
Sep-2008	59,593	89,623	30,074	10,785	17,051	31,714	149,216
Dec-2008	54,607	100,153	40,905	11,541	15,860	31,846	154,760
Mar-2009	53,698	101,992	39,611	10,154	18,256	33,971	155,690
Jun-2009	55,844	91,103	29,946	11,022	17,736	32,400	146,948
Sep-2009	56,727	92,444	31,581	13,076	16,101	31,687	149,171
Dec-2009	59,196	90,412	29,366	14,016	16,811	30,220	149,608
Mar-2010	61,681	92,004	27,059	15,724	17,922	31,299	153,685
Jun-2010	58,688	95,316	27,503	15,794	20,585	31,434	154,003
Sep-2010	61,485	103,695	30,620	18,678	19,025	35,372	165,180
Dec-2010	63,602	100,432	27,610	18,620	17,907	36,295	164,034
Mar-2011	66,015	117,433	29,061	21,506	21,069	45,797	183,448
Jun-2011	62,668	118,149	27,962	20,741	23,468	45,978	180,817
Sep-2011	59,965	127,811	35,957	22,266	23,822	45,766	187,776
Dec-2011	58,816	113,440	29,685	20,915	18,686	44,154	172,256
Mar-2012	60,984	111,282	26,056	20,700	20,499	44,027	172,266
Jun-2012	60,794	114,467	29,111	23,063	20,593	41,699	175,260

Source: Statistics New Zealand, 27 September 2012

Table QS14

New Zealand's international liabilities by sector from June quarter 2000, \$ million

Description:	NZ	NZ	NZ	NZ	NZ	NZ	NZ	NZ	NZ	NZ
	International Liabilities: Equity Liabilities \$(m)	International Liabilities: Borrowing: Total \$(m)	International Liabilities: Borrowing: Banks \$(m)	International Liabilities: Borrowing: General Government \$(m)	International Liabilities: Borrowing: Monetary Authorities \$(m)	International Liabilities: Borrowing: Other Sectors \$(m)	International Liabilities: Total \$(m)	NZ Net International Equity \$(m)	NZ Net International Debt \$(m)	NZ Net International Investment Position \$(m)
Units:										
Frequency:	Quarterly	Quarterly	Quarterly	Quarterly	Quarterly	Quarterly	Quarterly	Quarterly	Quarterly	Quarterly
SNZ Code	IPQSSALIA	IPQSSALIA	IPQSSALIA	IPQSSALIA	IPQSSALIA	IPQSSALIA	IPQSSALIA	IPQSSALIA	IPQSSALIA	IPQSSALIA
Last modified:	19-Sep-2012	19-Sep-2012	19-Sep-2012	19-Sep-2012	19-Sep-2012	19-Sep-2012	19-Sep-2012	19-Sep-2012	19-Sep-2012	19-Sep-2012
Jun-2000	52,773	121,781	56,116	17,380	0	48,285	174,554	-16,684	-74,521	-91,204
Sep-2000	50,380	132,370	63,628	16,803	43	51,896	182,750	-12,720	-80,682	-93,402
Dec-2000	48,754	126,757	58,419	17,272	77	50,989	175,511	-15,673	-76,759	-92,431
Mar-2001	47,773	133,553	62,334	16,944	2	54,272	181,326	-15,478	-72,045	-87,523
Jun-2001	46,255	132,701	60,461	16,198	3	56,038	178,956	-14,482	-76,418	-90,900
Sep-2001	44,209	136,484	71,774	17,014	4	47,692	180,693	-15,812	-74,431	-90,243
Dec-2001	45,444	135,076	70,243	16,713	6	48,113	180,520	-3,515	-75,517	-79,032
Mar-2002	49,134	143,834	69,286	19,108	961	54,479	192,968	-5,736	-78,609	-84,345
Jun-2002	48,026	144,013	70,691	19,096	181	54,045	192,039	-7,149	-78,005	-85,154
Sep-2002	49,305	147,225	72,904	19,541	17	54,763	196,530	-8,387	-78,141	-86,528
Dec-2002	50,516	143,932	71,474	18,021	3	54,435	194,448	-10,395	-78,166	-88,562
Mar-2003	51,599	144,324	72,006	17,335	8	54,975	195,923	-13,039	-76,841	-89,880
Jun-2003	54,420	145,146	71,878	18,726	4	54,537	199,575	-14,630	-78,340	-92,970
Sep-2003	57,263	140,835	70,969	17,438	10	52,418	198,098	-16,310	-78,662	-94,972
Dec-2003	56,143	146,036	76,903	18,578	2	50,554	202,179	-12,065	-83,944	-96,010
Mar-2004	58,459	152,871	82,645	18,094	6	52,128	211,331	-12,223	-88,303	-100,526
Jun-2004	57,204	149,015	78,136	15,953	1	54,925	206,219	-10,869	-88,643	-99,512
Sep-2004	59,070	160,892	87,911	17,894	2	55,086	219,962	-13,315	-92,700	-106,015
Dec-2004	60,596	163,173	87,262	18,737	3	57,172	223,768	-12,147	-99,193	-111,340
Mar-2005	61,016	167,692	93,586	16,441	3	57,663	228,708	-12,079	-98,483	-110,562
Jun-2005	61,005	163,657	90,326	16,216	20	57,095	224,662	-11,578	-99,651	-111,229
Sep-2005	63,829	164,708	88,107	18,192	3	58,406	228,538	-11,554	-104,599	-116,152
Dec-2005	61,631	169,599	90,138	17,249	580	61,632	231,229	-9,009	-111,003	-120,012
Mar-2006	62,614	186,905	105,602	17,203	988	63,113	249,520	-4,177	-113,511	-117,688
Jun-2006	61,591	184,437	102,779	17,816	612	63,231	246,028	-4,978	-113,306	-118,284
Sep-2006	60,959	188,130	105,839	17,721	641	63,929	249,088	-5,111	-118,679	-123,790
Dec-2006	65,789	192,943	114,383	14,500	260	63,800	258,732	-7,163	-121,910	-129,072
Mar-2007	66,533	199,536	115,874	15,147	251	68,264	266,069	-5,092	-123,169	-128,261
Jun-2007	69,332	206,196	121,544	14,889	350	69,412	275,528	-4,047	-127,591	-131,639
Sep-2007	70,076	215,478	128,653	16,811	431	69,583	285,553	-1,562	-132,651	-134,213
Dec-2007	66,077	218,318	130,512	17,087	315	70,404	284,395	-1,468	-132,738	-134,206
Mar-2008	62,335	227,941	137,300	17,616	540	72,486	290,276	-577	-136,029	-136,606
Jun-2008	59,097	229,796	136,861	17,574	273	75,089	288,894	4,619	-144,775	-140,157
Sep-2008	58,025	241,059	147,715	16,736	510	76,097	299,084	1,568	-151,436	-149,868
Dec-2008	54,242	253,361	158,531	17,798	1,062	75,970	307,604	365	-153,209	-152,844
Mar-2009	57,606	255,093	156,124	19,227	1,166	78,576	312,699	-3,908	-153,101	-157,009
Jun-2009	57,429	243,575	147,296	20,372	739	75,168	301,004	-1,585	-152,471	-154,056
Sep-2009	58,183	245,134	147,930	23,034	854	73,316	303,318	-1,457	-152,690	-154,146
Dec-2009	59,479	241,947	146,565	22,442	689	72,252	301,426	-283	-151,535	-151,818
Mar-2010	62,139	242,236	145,170	23,749	648	72,669	304,375	-459	-150,232	-150,691
Jun-2010	58,243	248,830	147,990	26,472	886	73,481	307,073	445	-153,514	-153,069
Sep-2010	59,812	254,006	150,235	30,657	915	72,199	313,818	1,673	-150,311	-148,638
Dec-2010	60,179	250,979	144,680	31,579	1,113	73,607	311,158	3,423	-150,547	-147,123
Mar-2011	62,127	253,673	143,370	35,101	1,058	74,143	315,800	3,887	-136,240	-132,353
Jun-2011	62,879	254,131	139,247	39,296	1,487	74,101	317,010	-211	-135,982	-136,193
Sep-2011	62,618	271,406	152,468	44,119	1,484	73,336	334,024	-2,653	-143,595	-146,248
Dec-2011	63,368	256,759	143,871	41,843	1,072	69,973	320,127	-4,552	-143,319	-147,871
Mar-2012	66,198	251,707	136,643	43,258	1,409	70,396	317,905	-5,214	-140,425	-145,639
Jun-2012	67,445	256,400	139,266	47,062	1,321	68,751	323,845	-6,651	-141,935	-148,586

Source: Statistics New Zealand, 27 September 2012

Table QS15

NZ International Lending Assets by Instrument Type

<i>Description:</i>	NZ		NZ		NZ		NZ		NZ International Assets: Lending: Total \$(m)
	International Financial Assets: Loans	International Financial Assets: Bonds & Notes	International Financial Assets: Deposits	International Financial Assets: Trade Credits	International Financial Assets: Money Market Instruments	International Financial Assets: Derivatives	International Financial Assets: Other Instruments	International Financial Assets: Other Instruments	
<i>Units:</i>	\$(m)		\$(m)		\$(m)		\$(m)		\$(m)
<i>Frequency:</i>	Quarterly		Quarterly		Quarterly		Quarterly		Quarterly
<i>SNZ Code</i>	IIPQ.S5AA6A		IIPQ.S5AA6A		IIPQ.S5AA6A		IIPQ.S5AA6A		IIPQ.S5AA6A
<i>Last modified:</i>	19-Sep-2012		19-Sep-2012		19-Sep-2012		19-Sep-2012		19-Sep-2012
Jun-2000	11,329	17,153	1,439	3,798	1,052	9,080	3,409	47,260	
Sep-2000	11,096	17,281	1,948	3,777	0	13,218	0	51,688	
Dec-2000	11,048	17,583	3,467	4,425	1,215	10,320	1,940	49,999	
Mar-2001	20,695	18,952	2,427	4,358	708	12,788	1,581	61,507	
Jun-2001	20,801	17,655	2,370	4,541	1,033	8,370	1,513	56,283	
Sep-2001	23,540	21,410	2,306	4,188	1,002	7,921	1,685	62,052	
Dec-2001	23,112	21,076	2,557	4,531	734	6,140	1,410	59,559	
Mar-2002	27,032	20,159	2,490	5,488	1,057	7,235	1,764	65,225	
Jun-2002	27,590	19,490	2,998	5,362	1,100	7,722	1,746	66,008	
Sep-2002	30,178	20,174	2,764	5,411	1,492	7,203	1,862	69,084	
Dec-2002	26,865	19,329	3,295	5,274	2,135	7,034	1,834	65,766	
Mar-2003	28,746	18,534	3,083	5,633	2,222	7,251	2,015	67,483	
Jun-2003	26,702	19,394	2,597	4,912	2,904	8,162	2,135	66,806	
Sep-2003	26,379	17,625	2,261	4,537	2,495	7,019	1,858	62,174	
Dec-2003	26,397	16,899	2,458	4,633	0	7,783	0	62,092	
Mar-2004	29,837	17,617	2,577	4,414	0	6,588	0	64,568	
Jun-2004	25,934	17,584	3,303	4,612	2,348	4,958	1,634	60,372	
Sep-2004	34,121	17,389	3,741	4,037	2,191	4,851	1,862	68,192	
Dec-2004	28,459	17,160	2,670	4,479	0	5,958	0	63,979	
Mar-2005	33,321	17,046	3,162	4,856	3,668	5,796	1,359	69,209	
Jun-2005	27,575	15,473	4,525	4,758	0	5,312	0	64,005	
Sep-2005	26,063	15,291	3,618	4,124	0	4,300	0	60,110	
Dec-2005	21,772	13,131	3,324	4,762	9,007	4,337	2,262	58,596	
Mar-2006	27,591	13,523	7,077	5,209	9,043	7,992	2,959	73,394	
Jun-2006	26,734	14,265	4,043	5,532	9,610	8,028	2,919	71,131	
Sep-2006	25,543	14,332	4,803	5,247	9,918	6,174	3,433	69,451	
Dec-2006	24,729	14,230	5,238	5,478	11,348	6,939	3,071	71,034	
Mar-2007	25,016	14,440	5,298	5,910	15,633	7,272	2,797	76,367	
Jun-2007	24,859	13,964	4,641	5,832	16,342	9,961	3,006	78,605	
Sep-2007	24,619	14,632	5,022	5,543	19,374	10,732	2,905	82,827	
Dec-2007	24,863	16,995	4,901	6,392	19,592	10,112	2,726	85,581	
Mar-2008	27,322	17,465	4,732	6,827	21,634	11,063	2,869	91,913	
Jun-2008	20,551	19,178	4,368	6,453	22,594	9,624	2,252	85,021	
Sep-2008	24,285	20,009	5,169	6,043	17,238	14,360	2,520	89,623	
Dec-2008	23,738	18,212	6,228	6,489	16,319	25,625	3,542	100,153	
Mar-2009	22,633	17,799	7,536	7,085	16,519	26,458	3,963	101,992	
Jun-2009	20,236	18,723	6,279	6,177	15,916	19,536	4,236	91,103	
Sep-2009	20,587	18,794	7,548	5,512	14,960	18,906	6,139	92,444	
Dec-2009	19,436	20,271	7,711	5,656	16,336	14,899	6,103	90,412	
Mar-2010	17,228	22,035	6,823	6,809	17,525	15,295	6,289	92,004	
Jun-2010	18,554	21,800	6,172	6,939	19,030	16,212	6,608	95,316	
Sep-2010	21,563	21,206	8,760	11,172	16,052	18,238	6,703	103,695	
Dec-2010	21,072	21,394	7,132	11,339	15,418	17,591	6,486	100,432	
Mar-2011	22,134	22,050	9,449	23,636	16,732	16,685	6,748	117,433	
Jun-2011	21,885	21,526	7,915	23,844	17,555	18,541	6,884	118,149	
Sep-2011	20,716	23,239	12,790	22,638	14,128	27,026	7,274	127,811	
Dec-2011	18,186	24,031	8,302	21,408	12,511	22,558	6,445	113,440	
Mar-2012	18,129	24,158	7,434	21,135	14,573	19,253	6,600	111,282	
Jun-2012	21,251	23,617	7,211	19,582	15,321	21,063	6,421	114,467	

Source: Department of Statistics. Rows do not sum

Table QS16 **NZ International Borrowings by Instrument Type**

<i>Description:</i>	NZ	NZ	NZ	NZ	NZ	NZ	NZ	NZ
	International Financial Liabilities: Loans	International Financial Liabilities: Bonds & Notes	International Financial Liabilities: Deposits	International Financial Liabilities: Trade Credits	International Financial Liabilities: Money Market Instruments	International Financial Liabilities: Derivatives	International Financial Liabilities: Other Instruments	International Financial Liabilities: Total
<i>Units:</i>	\$(m)	\$(m)	\$(m)	\$(m)	\$(m)	\$(m)	\$(m)	\$(m)
<i>Frequency:</i>	Quarterly	Quarterly	Quarterly	Quarterly	Quarterly	Quarterly	Quarterly	Quarterly
<i>SNZ Code</i>	IIPQ.S5AL6A	IIPQ.S5AL6A	IIPQ.S5AL6A	IIPQ.S5AL6A	IIPQ.S5AL6A	IIPQ.S5AL6A	IIPQ.S5AL6A	IIPQ.S5AL6A
<i>Last modified:</i>	19-Sep-2012	19-Sep-2012	19-Sep-2012	19-Sep-2012	19-Sep-2012	19-Sep-2012	19-Sep-2012	19-Sep-2012
Jun-2000	53,451	39,522	7,483	3,791	10,590	5,914	1,030	121,781
Sep-2000	55,614	41,867	8,164	3,855	10,735	10,307	1,829	132,370
Dec-2000	52,220	40,777	9,531	3,772	11,525	8,013	920	126,757
Mar-2001	51,251	47,448	9,716	3,804	11,760	8,777	796	133,553
Jun-2001	49,752	48,439	11,557	3,982	10,262	8,296	413	132,701
Sep-2001	53,498	46,381	12,733	3,628	11,923	7,781	541	136,484
Dec-2001	53,161	48,169	11,919	3,274	11,528	6,566	458	135,076
Mar-2002	57,444	47,349	12,732	4,465	13,908	7,263	673	143,834
Jun-2002	55,629	48,223	12,616	5,952	12,587	8,407	598	144,013
Sep-2002	55,906	47,929	12,709	6,002	17,317	6,665	697	147,225
Dec-2002	52,877	46,952	13,271	6,041	15,820	8,241	730	143,932
Mar-2003	51,475	46,643	13,705	5,952	16,693	9,209	647	144,324
Jun-2003	48,400	48,743	13,910	5,198	17,184	11,127	585	145,146
Sep-2003	47,451	49,002	14,007	5,163	16,447	8,199	566	140,835
Dec-2003	53,957	47,914	14,283	5,279	15,014	8,949	640	146,036
Mar-2004	54,146	50,247	14,191	5,491	19,069	9,048	678	152,871
Jun-2004	54,726	51,852	15,060	4,419	16,300	6,176	483	149,015
Sep-2004	61,461	55,975	15,241	4,697	15,850	7,104	564	160,892
Dec-2004	56,659	57,573	15,364	4,492	20,688	7,708	688	163,173
Mar-2005	63,575	57,065	16,920	4,366	18,520	6,529	717	167,692
Jun-2005	59,054	58,939	16,532	4,326	18,172	5,787	848	163,657
Sep-2005	61,401	56,285	16,907	4,571	19,177	5,606	763	164,708
Dec-2005	64,113	61,304	17,427	4,450	16,004	5,528	773	169,599
Mar-2006	71,897	63,375	19,022	4,790	18,063	8,829	930	186,905
Jun-2006	74,153	64,525	19,919	4,056	13,117	7,814	853	184,437
Sep-2006	79,291	63,237	20,683	4,188	13,954	5,740	1,036	188,130
Dec-2006	80,670	56,312	23,504	4,125	19,825	7,676	830	192,943
Mar-2007	83,585	59,045	21,672	3,950	22,844	7,630	810	199,536
Jun-2007	87,850	55,215	21,957	4,340	24,851	11,010	974	206,196
Sep-2007	90,784	57,871	23,352	4,772	27,024	10,795	879	215,478
Dec-2007	88,212	58,057	24,415	4,569	32,576	9,655	834	218,318
Mar-2008	96,177	61,376	21,568	4,969	32,775	10,479	598	227,941
Jun-2008	94,190	63,623	22,773	5,894	33,378	9,396	543	229,796
Sep-2008	97,957	67,629	23,505	5,801	33,454	12,063	651	241,059
Dec-2008	101,254	71,133	24,286	5,109	26,228	24,815	536	253,361
Mar-2009	102,513	70,042	23,380	5,204	24,170	28,924	861	255,093
Jun-2009	97,087	66,950	24,774	4,666	25,048	24,495	555	243,575
Sep-2009	95,549	63,827	25,095		29,206	24,095		245,134
Dec-2009	98,327	62,429	23,136		34,255	16,626		241,947
Mar-2010	98,249	65,975	22,467		32,251	15,915		242,236
Jun-2010	99,856	66,564	23,084		34,697	16,967		248,830
Sep-2010	99,252	71,788	23,703		31,000	20,589		254,006
Dec-2010	100,456	72,134	23,785	4,948	29,313	17,585	2,757	250,979
Mar-2011	100,015	77,151	24,011	4,994	28,243	16,341	2,918	253,673
Jun-2011	98,274	77,855	23,661	4,506	27,502	19,366	2,968	254,131
Sep-2011	99,515	80,871	24,436	4,816	32,694	25,759	3,315	271,406
Dec-2011	96,607	78,012	23,480	4,816	28,380	22,233	3,230	256,759
Mar-2012	93,830	80,062	22,566	5,187	27,964	18,829	3,269	251,707
Jun-2012	91,513	80,882	24,600	5,032	30,019	20,926	3,428	256,400

Source: Department of Statistics. Rows do not sum

Table QS17

New Zealand's international lending assets by currency

<i>Description:</i>	NZ	NZ	NZ	NZ	NZ	NZ	NZ International Assets: Lending: Total Quarterly \$ (m)
	International Financial Assets: Australian Dollar \$ (m) Quarterly IIPQ.S5XA3AUD 19-Sep-2012	International Financial Assets: Euro \$ (m) Quarterly IIPQ.S5XA3EUR 19-Sep-2012	International Financial Assets: United Kingdom Pound \$ (m) Quarterly IIPQ.S5XA3GBP 19-Sep-2012	International Financial Assets: Japanese Yen \$ (m) Quarterly IIPQ.S5XA3JPY 19-Sep-2012	International Financial Assets: New Zealand Dollar \$ (m) Quarterly IIPQ.S5XA3NZD 19-Sep-2012	International Financial Assets: United States Dollar \$ (m) Quarterly IIPQ.S5XA3USD 19-Sep-2012	
<i>Units:</i>							
<i>Frequency:</i>							
<i>SNZ Code</i>							
<i>Last modified:</i>							
Jun-2000	4,883	1,763	1,319	3,956	18,078	14,251	47,260
Sep-2000	3,992	2,296	1,599	4,566	17,244	19,307	51,688
Dec-2000	4,686	2,700	888	3,887	19,817	15,439	49,999
Mar-2001	5,842	3,702	1,806	3,884	24,030	20,274	61,507
Jun-2001	5,549	3,370	1,608	2,657	20,886	20,157	56,283
Sep-2001	5,601	3,455	1,888	2,790	27,057	18,107	62,052
Dec-2001	5,593	3,071	1,895	2,482	24,056	18,785	59,559
Mar-2002	6,577	3,564	2,104	2,043	28,097	18,826	65,225
Jun-2002	7,248	2,607	2,218	1,785	29,025	18,389	66,008
Sep-2002	6,972	4,104	2,166	1,380	31,573	18,898	69,084
Dec-2002	7,779	4,444	2,006	1,092	28,503	17,923	65,766
Mar-2003	7,112	4,805	1,710	1,077	31,445	17,497	67,483
Jun-2003	7,138	5,044	2,063	928	30,017	17,942	66,806
Sep-2003	7,093	4,878	1,597	1,125	27,732	16,014	62,174
Dec-2003	5,722	5,385	1,657	1,233	28,656	16,665	62,092
Mar-2004	5,721	5,588	1,827	1,088	30,047	17,484	64,568
Jun-2004	5,918	5,279	1,682	1,482	27,445	15,651	60,372
Sep-2004	5,872	5,216	1,522	849	34,889	16,341	68,192
Dec-2004	6,500	5,938	1,554	1,016	28,358	17,128	63,979
Mar-2005	7,704	5,768	1,449	1,225	33,712	16,952	69,209
Jun-2005	8,309	6,430	1,363	1,225	26,795	17,606	64,005
Sep-2005	8,190	5,728	773	1,064	26,204	15,558	60,110
Dec-2005	8,788	6,346	1,403	1,052	21,796	17,215	58,596
Mar-2006	8,993	7,332	1,435	1,312	24,640	27,282	73,394
Jun-2006	10,168	7,078	2,125	1,387	23,711	24,226	71,131
Sep-2006	9,186	5,775	1,487	2,395	23,502	23,972	69,451
Dec-2006	8,742	5,147	1,399	1,304	22,932	28,249	71,034
Mar-2007	9,457	5,032	1,451	1,466	25,458	29,918	76,367
Jun-2007	10,691	5,339	1,610	1,634	28,208	27,543	78,605
Sep-2007	10,817	6,612	1,657	2,062	29,798	28,148	82,827
Dec-2007	11,207	6,696	1,720	2,164	28,213	31,662	85,581
Mar-2008	11,098	7,479	1,334	2,816	29,370	35,638	91,913
Jun-2008	12,015	9,172	1,021	3,090	24,671	30,874	85,021
Sep-2008	10,816	9,163	1,152	2,885	30,497	30,756	89,623
Dec-2008	9,937	9,708	2,443	2,946	37,890	33,010	100,153
Mar-2009	10,483	9,104	2,877	2,569	37,466	34,524	101,992
Jun-2009	9,782	8,862	2,258	2,520	32,950	30,073	91,103
Sep-2009	9,827	7,936	2,146	2,191	35,581	30,318	92,444
Dec-2009	9,794	7,119	2,198	2,138	32,483	31,790	90,412
Mar-2010	10,831	7,190	2,461	2,090	32,155	32,639	92,004
Jun-2010	9,629	7,408	2,518	1,992	33,158	35,480	95,316
Sep-2010	13,022	7,248	2,610	3,498	38,436	34,140	103,695
Dec-2010	12,568	6,526	3,036	2,199	38,411	32,950	100,432
Mar-2011	13,443	6,625	2,971	1,854	52,814	34,444	117,433
Jun-2011	13,373	7,418	2,072	1,613	54,001	34,350	118,149
Sep-2011	13,232	8,712	2,560	1,977	57,775	37,853	127,811
Dec-2011	11,936	7,551	3,694	1,950	55,530	27,117	113,440
Mar-2012	12,207	6,977	3,893	1,580	52,014	29,293	111,282
Jun-2012	12,386	6,374	2,891	2,951	52,491	31,907	114,467

Source: Department of Statistics. Rows do not sum

Table QS18

New Zealand's international borrowings by currency

<i>Description:</i>	NZ International		NZ International		NZ International		NZ International		NZ International Liabilities: Borrowing: Total
	Financial	Liabilities: Australian Dollar	Financial	Liabilities: Euro	Financial	Liabilities: New Zealand Dollar	Financial	Liabilities: United States Dollar	
<i>Units:</i>	\$ (m)	\$ (m)	\$ (m)	\$ (m)	\$ (m)	\$ (m)	\$ (m)	\$ (m)	\$ (m)
<i>Frequency:</i>	Quarterly	Quarterly	Quarterly	Quarterly	Quarterly	Quarterly	Quarterly	Quarterly	Quarterly
<i>SNZ Code</i>	IIPQ.S5XL3AUD	IIPQ.S5XL3AUD	IIPQ.S5XL3AUD	IIPQ.S5XL3AUD	IIPQ.S5XL3AUD	IIPQ.S5XL3AUD	IIPQ.S5XL3AUD	IIPQ.S5XL3AUD	IIPQ.S5XL3AUD
<i>Last modified:</i>	19-Sep-2012	19-Sep-2012	19-Sep-2012	19-Sep-2012	19-Sep-2012	19-Sep-2012	19-Sep-2012	19-Sep-2012	19-Sep-2012
Jun-2000	7,723	1,440	1,488	10,213	43,883	46,531	121,781		
Sep-2000	7,528	1,683	2,768	11,703	48,029	48,870	132,370		
Dec-2000	11,096	2,237	2,109	9,100	54,746	44,251	126,757		
Mar-2001	7,927	2,237	2,624	9,962	56,977	50,752	133,553		
Jun-2001	8,280	1,672	3,185	10,415	58,211	47,399	132,701		
Sep-2001	8,560	2,885	4,242	8,434	63,357	45,942	136,484		
Dec-2001	8,857	1,802	3,579	8,622	59,707	49,353	135,076		
Mar-2002	9,055	2,718	3,492	7,419	70,037	48,148	143,834		
Jun-2002	7,773	2,842	3,469	7,332	72,267	46,587	144,013		
Sep-2002	7,911	3,486	4,368	8,022	74,236	46,075	147,225		
Dec-2002	8,409	2,964	3,099	3,585	76,047	47,300	143,932		
Mar-2003	7,148	2,977	3,250	4,849	76,524	47,057	144,324		
Jun-2003	7,349	5,134	3,495	4,471	76,082	45,291	145,146		
Sep-2003	7,749	3,095	4,604	3,659	71,860	45,938	140,835		
Dec-2003	9,596	4,928	4,165	3,161	74,772	46,231	146,036		
Mar-2004	9,744	4,631	4,540	2,922	78,125	49,652	152,871		
Jun-2004	11,180	4,550	4,109	2,941	75,535	47,815	149,015		
Sep-2004	10,522	13,033	3,989	2,958	78,704	48,816	160,892		
Dec-2004	11,122	8,085	4,824	2,715	85,806	48,151	163,173		
Mar-2005	11,637	12,372	5,374	2,466	83,843	48,580	167,692		
Jun-2005	11,306	8,173	4,257	2,665	85,773	48,692	163,657		
Sep-2005	10,772	10,942	4,382	2,466	85,436	47,509	164,708		
Dec-2005	13,875	6,736	5,725	2,612	88,348	48,352	169,599		
Mar-2006	12,179	8,161	5,976	2,695	96,777	56,781	186,905		
Jun-2006	14,859	9,885	6,425	2,901	98,117	48,160	184,437		
Sep-2006	12,692	8,270	5,668	2,498	103,609	51,022	188,130		
Dec-2006	12,727	7,361	8,346	2,628	105,096	52,595	192,943		
Mar-2007	14,617	9,889	9,067	2,766	107,931	50,965	199,536		
Jun-2007	15,055	8,600	10,884	2,347	111,376	53,051	206,196		
Sep-2007	17,202	10,041	12,417	3,938	112,678	54,274	215,478		
Dec-2007	16,580	12,104	12,152	4,213	112,364	55,931	218,318		
Mar-2008	17,319	14,949	12,385	4,140	113,734	61,086	227,941		
Jun-2008	17,508	9,598	11,461	4,390	115,014	66,639	229,796		
Sep-2008	15,892	8,797	11,268	4,469	117,978	78,181	241,059		
Dec-2008	18,523	8,918	11,011	4,956	126,204	78,590	253,361		
Mar-2009	23,238	8,193	9,366	3,063	129,698	76,434	255,093		
Jun-2009	20,400	5,887	8,133	2,835	129,988	72,084	243,575		
Sep-2009	24,955	3,418	6,738	2,123	129,263	74,842	245,134		
Dec-2009	28,284	3,547	6,189	1,775	118,326	80,114	241,947		
Mar-2010	30,016	6,244	6,692	2,174	120,458	71,962	242,236		
Jun-2010	29,839	6,019	6,697	2,859	120,988	77,926	248,830		
Sep-2010	31,324	6,301	5,983	3,037	128,015	74,854	254,006		
Dec-2010	29,606	7,501	5,726	2,783	128,954	71,585	250,979		
Mar-2011	30,895	7,760	6,458	2,550	132,377	68,331	253,673		
Jun-2011	31,284	9,183	4,832	2,548	136,629	64,134	254,131		
Sep-2011	29,042	8,692	5,319	2,568	148,887	71,695	271,406		
Dec-2011	28,844	8,947	5,185	2,382	143,657	62,677	256,759		
Mar-2012	26,757	9,043	5,522	2,478	141,081	60,157	251,707		
Jun-2012	26,555	9,817	3,478	3,198	146,601	58,650	256,400		

Source: Department of Statistics. Rows do not sum

Table QS19

New Zealand's international lending by maturity

<i>Description:</i>	NZ		NZ		NZ		NZ		NZ		NZ	
	International Financial Assets: At Call	International Financial Assets: 2 Days to 90 Days	International Financial Assets: 91 Days to 6 Months	International Financial Assets: Over 6 Months to 9 Months	International Financial Assets: Over 9 Months to 1 Year	International Financial Assets: Over 1 Year to 2 Years	International Financial Assets: Over 2 Years to 5 Years	International Financial Assets: Over 5 Years	International Financial Assets: Over 5 Years	International Financial Assets: Unspecified	International Financial Assets: Lending: Total	International Assets: Total
<i>Units:</i>	\$(m)	\$(m)	\$(m)	\$(m)	\$(m)	\$(m)	\$(m)	\$(m)	\$(m)	\$(m)	\$(m)	
<i>Frequency:</i>	Quarterly	Quarterly	Quarterly	Quarterly	Quarterly	Quarterly	Quarterly	Quarterly	Quarterly	Quarterly	Quarterly	
<i>Last modified:</i>	19-Sep-2012	19-Sep-2012	19-Sep-2012	19-Sep-2012	19-Sep-2012	19-Sep-2012	19-Sep-2012	19-Sep-2012	19-Sep-2012	19-Sep-2012	19-Sep-2012	
Jun-2000	2,807	14,693	1,563	469	2,152	1,003	6,495	5,533	12,546	47,260		
Sep-2000	2,802	15,071	0	0	1,381	1,101	6,228	6,275	16,865	51,688		
Dec-2000	3,520	13,416	1,580	361	1,125	1,774	8,243	5,831	14,149	49,999		
Mar-2001	4,033	15,272	2,612	659	1,251	1,551	10,367	9,303	16,460	61,507		
Jun-2001	3,669	16,753	2,971	811	1,592	2,347	8,850	7,540	11,749	56,283		
Sep-2001	4,964	19,132	1,289	1,056	750	2,442	10,621	9,819	11,981	62,052		
Dec-2001	4,333	19,190	1,766	500	1,788	1,818	10,486	9,611	10,068	59,559		
Mar-2002	6,658	17,334	2,765	0	0	1,948	10,861	12,350	11,213	65,225		
Jun-2002	6,303	16,391	4,239	407	333	3,020	12,001	11,659	11,655	66,008		
Sep-2002	5,889	18,807	3,232	842	737	2,815	15,330	10,427	11,004	69,084		
Dec-2002	7,389	16,752	2,509	0	0	2,442	14,150	10,605	10,672	65,766		
Mar-2003	7,692	16,228	4,503	314	696	2,617	17,257	7,115	11,061	67,483		
Jun-2003	7,938	13,993	5,203	187	995	2,226	16,274	7,934	12,056	66,806		
Sep-2003	8,871	11,561	4,890	674	1,175	2,605	14,551	7,692	10,154	62,174		
Dec-2003	5,254	18,141	1,307	452	1,251	2,592	13,975	7,802	11,318	62,092		
Mar-2004	5,344	16,900	5,014	1,011	648	7,123	9,636	8,310	10,582	64,568		
Jun-2004	5,035	12,769	4,940	263	897	8,624	10,425	8,198	9,220	60,372		
Sep-2004	6,406	16,777	801	409	8,838	7,684	8,461	9,606	9,210	68,192		
Dec-2004	6,203	17,632	3,993	606	1,173	7,444	9,276	7,151	10,501	63,979		
Mar-2005	7,822	19,410	5,325	1,985	4,778	2,268	8,943	8,439	10,240	69,209		
Jun-2005	9,119	18,650	4,183	0	0	2,118	5,709	8,252	10,401	64,005		
Sep-2005	7,063	21,301	1,946	0	0	1,427	5,773	7,978	9,179	60,110		
Dec-2005	11,243	17,605	2,805	795	1,152	3,060	6,636	5,922	9,377	58,596		
Mar-2006	14,462	22,075	2,186	1,731	468	5,486	5,432	7,917	13,637	73,394		
Jun-2006	12,383	22,309	2,655	711	386	3,950	8,004	7,199	13,535	71,131		
Sep-2006	13,036	23,233	1,410	743	657	4,292	7,086	7,072	11,921	69,451		
Dec-2006	13,249	24,249	806	590	593	3,691	6,865	8,411	12,578	71,034		
Mar-2007	14,806	25,820	1,165	678	815	3,173	7,126	9,261	13,522	76,367		
Jun-2007	13,345	23,112	4,516	855	830	1,638	8,030	9,538	16,741	78,605		
Sep-2007	14,818	27,956	2,637	594	576	2,388	6,551	9,898	17,409	82,827		
Dec-2007	15,578	29,653	1,822	788	516	2,445	6,925	10,694	17,160	85,581		
Mar-2008	15,844	32,060	1,995	741	894	4,573	7,502	9,924	18,380	91,913		
Jun-2008	12,638	28,658	3,275	645	885	5,481	7,756	9,508	16,176	85,021		
Sep-2008	12,640	27,496	3,006	757	2,110	4,767	7,905	9,899	21,043	89,623		
Dec-2008	13,025	25,207	1,910	2,269	1,925	5,582	8,250	9,586	32,398	100,153		
Mar-2009	16,229	21,295	5,121	1,817	1,110	5,492	5,858	12,292	32,778	101,992		
Jun-2009	15,179	20,035	3,854	341	957	5,713	5,429	12,291	27,305	91,103		
Sep-2009	16,331	21,974	2,836	143	1,820	4,796	5,143	11,651	27,751	92,444		
Dec-2009	13,697	22,833	5,461	1,417	2,049	3,529	4,391	13,174	23,860	90,412		
Mar-2010	15,186	21,916	3,911	792	1,959	4,878	5,251	13,277	24,836	92,004		
Jun-2010	13,832	26,117	4,442	758	2,096	4,403	5,724	12,161	25,784	95,316		
Sep-2010	19,836	23,679	4,630	911	1,372	5,205	5,742	13,089	29,231	103,695		
Dec-2010	16,390	25,268	3,583	475	2,109	4,400	5,944	13,380	28,883	100,432		
Mar-2011	31,798	28,656	2,192	1,362	1,601	4,240	4,707	13,905	28,972	117,433		
Jun-2011	31,795	26,846	4,247	788	1,492	4,531	4,381	14,512	29,556	118,149		
Sep-2011	35,358	25,449	2,399	739	1,571	3,635	4,413	14,771	39,474	127,811		
Dec-2011	30,272	22,728	2,115	1,002	1,701	2,843	4,503	14,967	33,309	113,440		
Mar-2012	29,735	23,237	3,023	1,106	1,344	2,679	4,678	15,510	29,971	111,282		
Jun-2012	27,964	25,874	3,005	770	3,631	1,532	4,856	14,696	32,138	114,467		

Source: Department of Statistics

Table QS20

New Zealand's international financial liabilities by maturity

<i>Description:</i>	NZ	NZ	NZ	NZ	NZ	NZ	NZ	NZ	NZ	NZ	NZ International Liabilities: Total Borrowing: \$ (m)
	International Financial Liabilities: At Call Days \$ (m)	International Financial Liabilities: 2 Days to 90 Days \$ (m)	International Financial Liabilities: 91 Days to 6 Months \$ (m)	International Financial Liabilities: Over 6 Months to 9 Months \$ (m)	International Financial Liabilities: Over 9 Months to 1 Year \$ (m)	International Financial Liabilities: Over 1 Year to 2 Years \$ (m)	International Financial Liabilities: Over 2 Years to 5 Years \$ (m)	International Financial Liabilities: Over 5 Years \$ (m)	International Financial Liabilities: Unspecified \$ (m)	International Financial Liabilities: Unspecified \$ (m)	
<i>Units:</i>											
<i>Frequency:</i>	Quarterly	Quarterly	Quarterly	Quarterly	Quarterly	Quarterly	Quarterly	Quarterly	Quarterly	Quarterly	Quarterly
<i>SNZ Code</i>	HPQ.S5AL4A	HPQ.S5AL4B	HPQ.S5AL4C	HPQ.S5AL4D	HPQ.S5AL4E	HPQ.S5AL4F	HPQ.S5AL4G	HPQ.S5AL4H	HPQ.S5AL4I	HPQ.S5AL3	
<i>Last modified:</i>	19-Sep-2012	19-Sep-2012	19-Sep-2012	19-Sep-2012	19-Sep-2012	19-Sep-2012	19-Sep-2012	19-Sep-2012	19-Sep-2012	19-Sep-2012	
Jun-2000	14,992	33,757	7,315	5,127	9,331	8,212	15,866	21,268	5,914	121,781	
Sep-2000	19,743	31,986	12,088	3,793	4,721	8,604	16,676	24,453	10,307	132,370	
Dec-2000	10,957	39,480	10,385	3,720	4,997	8,116	14,063	27,027	8,013	126,757	
Mar-2001	9,187	40,579	8,386	3,744	4,340	8,599	16,950	32,991	8,777	133,553	
Jun-2001	9,693	40,833	7,414	4,677	6,279	8,180	14,971	32,358	8,296	132,701	
Sep-2001	10,621	37,681	12,434	6,591	5,363	8,689	17,293	30,030	7,781	136,484	
Dec-2001	9,012	42,469	9,441	3,135	5,512	9,775	19,267	29,899	6,566	135,076	
Mar-2002	11,536	44,869	10,267	4,053	4,475	8,450	20,766	32,155	7,263	143,834	
Jun-2002	10,397	39,725	9,676	6,831	4,093	11,825	19,994	33,064	8,407	144,013	
Sep-2002	11,847	38,270	6,703	13,141	3,696	11,818	20,398	34,687	6,665	147,225	
Dec-2002	10,992	39,985	11,142	2,921	3,402	10,771	20,541	35,936	8,241	143,932	
Mar-2003	11,718	41,659	7,908	2,606	4,702	11,044	21,065	34,414	9,209	144,324	
Jun-2003	12,148	37,946	9,153	4,410	4,461	8,964	21,369	35,567	11,127	145,146	
Sep-2003	12,342	40,459	7,262	4,431	4,498	10,711	21,380	31,554	8,199	140,835	
Dec-2003	9,619	42,826	8,236	3,283	2,440	11,092	18,638	40,953	8,949	146,036	
Mar-2004	11,430	44,146	10,735	2,712	3,645	14,516	15,756	40,883	9,048	152,871	
Jun-2004	13,642	38,561	8,168	1,865	5,622	13,645	17,933	43,404	6,176	149,015	
Sep-2004	13,743	38,618	17,157	3,720	4,666	12,355	21,147	42,381	7,104	160,892	
Dec-2004	12,296	45,024	13,171	3,271	5,413	13,863	18,363	44,064	7,708	163,173	
Mar-2005	15,592	50,930	8,948	5,363	8,328	6,916	19,761	45,325	6,529	167,692	
Jun-2005	15,640	47,740	10,215	4,271	6,545	7,210	19,338	46,909	5,787	163,657	
Sep-2005	13,862	54,528	9,476	2,327	7,398	7,949	19,035	44,528	5,606	164,708	
Dec-2005	21,516	50,213	9,235	3,095	5,002	5,307	24,323	45,379	5,528	169,599	
Mar-2006	22,262	48,571	15,396	5,447	3,188	9,255	23,930	50,027	8,829	186,905	
Jun-2006	21,068	42,740	20,100	4,325	6,545	9,133	23,416	49,297	7,814	184,437	
Sep-2006	20,025	53,538	15,306	5,079	5,248	10,510	23,920	48,765	5,740	188,130	
Dec-2006	21,389	51,045	20,362	5,185	4,633	11,018	23,455	48,178	7,676	192,943	
Mar-2007	19,898	58,430	14,805	6,700	8,153	9,718	24,625	49,576	7,630	199,536	
Jun-2007	22,376	51,554	18,772	6,576	8,066	11,733	27,747	48,361	11,010	206,196	
Sep-2007	22,768	64,229	14,480	6,204	7,737	14,859	24,530	49,874	10,795	215,478	
Dec-2007	25,767	63,593	19,331	4,937	8,928	12,366	26,317	47,425	9,655	218,318	
Mar-2008	27,274	67,907	18,855	5,481	10,219	16,466	21,187	50,073	10,479	227,941	
Jun-2008	27,907	63,359	18,402	6,315	7,395	15,769	28,252	53,002	9,396	229,796	
Sep-2008	29,776	64,677	18,179	7,802	11,156	9,561	35,672	52,175	12,063	241,059	
Dec-2008	27,250	68,378	12,853	9,039	5,626	12,883	38,073	54,446	24,815	253,361	
Mar-2009	26,332	61,585	15,992	5,642	3,856	15,593	42,864	54,307	28,924	255,093	
Jun-2009	26,117	59,570	14,560	5,340	6,807	11,978	42,915	51,792	24,495	243,575	
Sep-2009	24,810	49,992	20,047	5,403	5,901	14,480	45,676	54,731	24,095	245,134	
Dec-2009	23,650	49,215	22,192	4,345	10,522	20,189	37,925	57,283	16,626	241,947	
Mar-2010	21,530	47,411	14,482	7,692	7,607	22,953	44,605	60,040	15,915	242,236	
Jun-2010	24,411	50,892	15,812	8,507	3,704	27,437	46,708	54,391	16,967	248,830	
Sep-2010	26,667	45,278	17,912	4,187	7,738	28,077	54,172	49,386	20,589	254,006	
Dec-2010	23,218	52,140	11,351	6,769	8,142	25,510	53,552	52,713	17,585	250,979	
Mar-2011	24,213	48,225	14,634	12,845	6,117	22,563	52,892	55,844	16,341	253,673	
Jun-2011	24,426	46,281	20,159	6,597	9,085	23,514	45,521	59,182	19,366	254,131	
Sep-2011	25,516	49,057	22,804	9,952	1,734	27,178	48,476	60,929	25,759	271,406	
Dec-2011	25,367	47,202	20,787	2,434	8,315	22,342	43,223	64,856	22,233	256,759	
Mar-2012	27,280	48,793	14,584	6,607	2,702	21,261	46,356	65,294	18,829	251,707	
Jun-2012	25,462	44,555	15,788	7,204	5,803	22,433	44,131	70,099	20,926	256,400	

Source: Department of Statistics, 27 September 2012